

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Kundan Ventures
1st Floor, 101 and 102, Kundan Heritage, Khadki, Bopodi, Pune 411003

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Kundan Ventures for the period from 04th August 2017 to 31st March 2018 with respect to MahaRERA Regn. Number P52100003139

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the firm, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of Kundan Ventures for the period ended 31st March 2018 and hereby certify that:
 - i. M/S. Kundan Ventures have completed 60% of the project titled as **Eternia Phase 1, MahaRERA Regn. No. P52100003139** located at Sr.No 53/1B, 53/3A, 53/2 at Hadapsar, Haveli, Pune 411003
 - ii. Amount collected during the year for this project is Rs. **3,82,97,248/-** and amounts collected till date is Rs. **6,70,23,339/-**
 - iii. Amount withdrawn during the year for this project is Rs. **2,43,67,559/-** and amount withdrawn till date is Rs. **2,76,41,059/-**
4. I certify that the Kundan Ventures has utilized the amounts collected for Eternia Phase 1 project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes:

1. I had audited Designated Bank Account only, amount deposited, collected and withdrawn before Rera Registration through another bank accounts has not been considered for reporting point no 3 (ii) and 3 (iii).
2. Period covered under this audit is from date of registration under MAHARERA to till the date of signing of this certificate of which books from April 18 till date are unaudited.
3. Promoter has not deposited 70% of Rs 47Lac to Designated Account as collected from Customer Account.

Name of the Signatory: *B. Shah*
Place: Pune
Date: 30.09.2018
Membership No.: 106516

