



FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

HEM Bhattad (AOP),  
104, Bajaj Bhavan, Nariman Point,  
Mumbai-400 021.

**SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by Hem Bhattad (AOP) for the period from 11th August 2017 to 31<sup>st</sup> March 2018 with respect to Project CelestiaSpaces for MahaRERA RegistrationNumber -P51900005432**

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development ) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)( Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of Hem Bhattad (AOP) for the period ended 31<sup>st</sup> March 2018 and hereby certify that:
  - i. M/S Hem Bhattad (AOP) is having Regn. No P51900005432 for the project titled Celestia Spaces located at Sewree. The stage of completion of the project titled Celestia Spaces is 66% as per the completion certificate issued by Mahesh D Vanja (Architect) dated 31<sup>st</sup> March 2018 in favour of Penunsula Land Ltd (PLL), the Joint Developer.
  - ii. Amount collected during the period ended 31/03/2018 for this project is Rs.22,63,09,315/- and amount collected up to 15.09.2018 is Rs. 38,32,87,378/-
  - iii. Amount withdrawn during the period ended 31/03/2018 for this project is Rs.22,63,09,315/- and amount withdrawn up to 15.09.2018 is Rs.38,32,87,378/-
4. We certify that the Hem Bhattad (AOP) has utilized the amounts the amounts collected for Celestia Spaces only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Yours Faithfully,  
For Ankit Doshi & Associates.  
Chartered Accountants

Membership No.149133  
Date : 25-09-2018

