

FORM 5

[See Regulation 4]

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To

Raheja Universal (Pvt) Ltd.  
4<sup>th</sup> Floor, Raheja Centre-Point,  
294, C.S.T. Road, 4<sup>th</sup> Floor,  
Off Bandra-Kurla Complex,  
Kalina, Santacruz (E)  
Mumbai 400 098

**SUBJECT:** Report on Statement of Accounts on project fund utilization and withdrawal by Raheja Universal (Pvt) Ltd. (Promoter) and Prakash Cotton Mills Pvt. Ltd. (Land Owner Promoter) for the period from 01.04.2018 to 31.03.2019 with respect to Maha RERA Regn. Number P51900009379.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Promoter Company (\*), during the course of my audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of the Promoter Company (\*), for the year ended 31.03.2019 and hereby certify that:
  - i) Raheja Universal (Pvt) Ltd. (Promoter) and Prakash Cotton Mills Pvt. Ltd. (Land Owner Promoter) have completed 70.49% (based on cost) of the ongoing project titled Raheja Imperia I Maha RERA Regn. No. P51900009379 located at Shankar Rao Naram Path, Lower Parel, Mumbai 400 013.
  - ii) Amount collected (#) during the year for this ongoing project is Rs. 33.40 crores and amounts collected till 31.03.2019 is Rs. 504.73 crores.
  - iii) Amount withdrawn (#) as per the Books of Accounts and Bank Statements during the year for this ongoing project is Rs. 31.87 crores and amount withdrawn till 31.03.2019 is Rs. 503.20 crores.
4. I certify that Raheja Universal (Pvt) Ltd. (Promoter) and Prakash Cotton Mills Pvt Ltd. (Land Owner Promoter) have utilized the amounts collected for Raheja Imperia I project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project (\*).

Notes:

- (\*) This certificate is being issued for RERA compliance for Raheja Universal (Pvt) Ltd. (Promoter) and Prakash Cotton Mills Pvt. Ltd. (Land Owner Promoter) and is based on the records and documents produced before me and explanations provided to me by the management of the Promoter. In respect of details pertaining to Land Owner Promoter, I have not audited independently the records of the Land Owner Promoter and I have relied on the Certificate issued by M/s. U.V. Parikh & Associates, Chartered Accountants (FRN No.129729W).
- (#) As per Circular no. 7/2017 dated 04.07.2017 issued by Maharashtra Real Estate Regulatory Authority, "Amount withdrawn till date of this certificate as per Books of Accounts and Bank Statement" shall be either "100% of the amount received towards consideration of the sale of apartment of the Real Estate Project till date of Registration" or "amount of project cost incurred as reflected at clause number 3 of the certificate of Chartered Accountant issued (Form no. 3) at the time of registration" whichever is lower. Accordingly, Total Estimated Cost \* Proportion of cost incurred being lower than 100% of the amount received towards consideration of the sale of apartments, Total Estimated Cost \* Proportion of cost incurred i.e. Cost incurred has been considered as Amount withdrawn till date of registration of the Project.

For S. K. Masand & Co.

*Chartered Accountants*

FRN: 106076W



**S.K. Masand**

*Proprietor*

**Membership No. 035965**

**Mumbai, 27-09-2019**

**UDIN NO. :- 19035965AAAAAR6901**