

**BSMART**And Associates LLP
Chartered Accountants

Certificate No. : 024/BSMART/18-19

Date : 15/10/2018

FORM 5[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
DREAMLAND VENTURES,
Shop No.31, Rahul Chambers,
Mumbai - Pune Road,
Pune 411034.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **DREAMLAND VENTURES** for the period from 01.04.2017 to 31.03.2018 with respect to "ALLURE" Project, MahaRERA Regn. Number **P52100002402**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **DREAMLAND VENTURES** for the period ended 31.03.2018 and hereby certify that:
 - i. **DREAMLAND VENTURES** has completed 60% of the project titled "ALLURE" Project MAHA RERA Registration No. **P52100002402** located at Plot No.85, 93, 95, 96 Gat No.849 to 854 at Wagholi Haveli, Pune - 412207.
 - ii. Amount collected during the year for this project is Rs. **32,30,690/-** and amounts collected till date is Rs. **1,54,34,442/-**
 - iii. Amount withdrawn during the year for this project is Rs. **32,30,690/-** and amount withdrawn till date is Rs. **1,54,34,442/-**

Head Office :

1909 / 2, Ramdhvaj Commercial Complex,
732 / B, Above Rupee Bank, Bibwewadi Corner,
Pune - Satara Road, Bibwewadi, Pune 411 037
Telefax: 020 24211131 / 41 / 51 / 66848888 (100 Lines)

Mumbai Branch

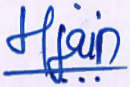
Office # 106 , Arcadia Building,
NCPA Marg, Nariman Point,
Mumbai 400 021
Tel : 022 22874112

Navi Mumbai Branch

Office # 1001 / 1002, The Landmark,
Plot No. 26 A, Sector 7, Near Hotel Three Star,
Kharghar, Navi Mumbai 410210
Tel.: 022 20873034

4. We certify that the **DREAMLAND VENTURES** has utilized the amounts collected for "ALLURE" Project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011



HARSHAL JAIN
PARTNER
Membership No.: 159568



Place: Pune
Date: 15/10/2018
Full Address: 1909/2, Ramdhvaj Commercial Complex, 73218, 1st Floor,
Above Rupee Co-Opt. Bank, Pune-Salada Road, Pune 411 037.
Contact No.: 9823075791
E mail: consultants@bsmart.org.in

Notes :

1. This certificate is being issued for RERA compliance for the Firm "**DREAMLAND VENTURES – ALLURE Project**" and is based on the records and documents produced before us and explanations provided to us by the Partners of the Firm.
2. Percentage of completion of project has been considered on the basis of Architect Certificate Dated 31.03.2018.
3. Details of amount collected during the year are considered for the period 01.04.2017-31.03.2018 and Details of amount collected till date are up to 31.03.2018. Amount collected are net of flat cancellation charges paid to flat owners, Service Tax, Vat & GST.
4. Amount withdrawn during the year is for the period 01.04.2017-31.03.2018. Amount withdrawn till date is considered till 31.03.2018 from commencement of the project. Amount withdrawn has been considered on the basis of clarification issued by RERA authorities, as "Amount collected from customers or cost incurred, whichever is lower". Though the cost incurred is more than the amount collected from customers the same has not been mentioned in point no. 3(iii) above, as the said money was introduced by the Partners in the firm for timely completion of project.