

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131
022-22065373
022-22005373
Fax : 022-22089978

FORM 5[see Regulation 4]

(Arihant Vatika Realty private Limited – Alishan Phase 1 Project) ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Arihant Vatika Realty Private Limited
Arihant Aura, 25th Floor, B Wing,
Plot No. 13/1, TTC Industrial Area,
Thane Belapur Road, Turbhe,
Navi Mumbai - 400705

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Arihant Vatika Realty Private Limited for the period from 01-04-2019 to 31-03-2020 with respect to Maha RERA Regn. Number P52000006391.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from Arihant Vatika Realty Private Limited, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Arihant Vatika Realty Private Limited for the year ended 31-3-20 and hereby certify that
 - I. Arihant Vatika Realty Private Limited has completed 25.21% of the project titled Alishan Phase 1 project Maha RERA Regn. No. P52000006391 situated on the Plot bearing survey nos. 51/1, 51/2, 51/3, 51/4, 75/1A, 75/2A, 75/2B, 74/6 at village Rohinjan, Taluka- Panvel, District Raigad.
 - II. Amount collected during the year for this project is Rs. 27.54/- Cr. and amounts collected till date is Rs. 53.35 /- Cr.
 - III. Amount withdrawn during the year for this project is Rs. 20.47/- Cr. and amount withdrawn till date is Rs. 37.94/- Cr.



Branches : 819, Laxmi Deep Bldg., Laxmi Nagar District Centre, Laxmi Nagar, Delhi - 92. Ph. : 011-46081818 e-mail : delhi@kcjainco.com
227, Starlit Tower, 29, Yeshwant Niwas Road, Indore - 452 001. Ph. : 0731 - 2547979 e-mail : indore@kcjainco.com
House 25, G. T. Capital Home, Bihiyee Science Centre, Saddu, Raipur, Chhattisgarh - 492 014. e-mail : raipur@kcjainco.com
5-A, 162, Aashirwad Complex, Maharana Pratap Nagar, Zone-1, Bhopal, Madhya Pradesh - 462 011. e-mail : bhopal@kcjainco.com

4. We certify that M/s. Arihant Vatika Realty Private Limited has utilized the amounts collected for Alishan Phase 1 project for that project only and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes

- a. This certificate is being issued for RERA compliance for the company, Arihant Superstructures Limited and is based on the records and documents produced before us and explanations provided to us by the management of the company.
- b. The amount collected during the year for the project is taken as the amount collected during the RERA period.
- c. The commencement date of the period 14 August, 2017 is considered as per the RERA Registration certificate.
- d. The amount of collection has been extracted from the bank statement of the collection account no. (188105000322) (ICICI Bank) for the period from 14 August 2017 to 31 March, 2020.
- e. The amount of withdrawal has been extracted from the bank statement of the collection account no. (188105000323) (ICICI Bank) for the period from 14 August 2017 to 31 March, 2020.
- f. The amount of collection during the period from 14 August, 2017 to 31 March, 2020 are inclusive of Goods and Services Tax, and is net of Tax deducted at source, if any.
- g. The amount of withdrawal (pertaining to collections are inclusive of Goods and Services Tax, and is net of Tax deducted at source, if any during the period from 14 August, 2017 to 31 March, 2020.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W


Saurabh Chouhan
Partner
Membership No.: 167453



Place: Mumbai
Date: June 30, 2020
UDIN: 21167453AAAAFO7534