

**FORM 5**

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To, **NG Rathi Properties Llp**
PALM NEST- PHASE II
Gat No. 927, Wagholi
Tal. Haveli, Dist. Pune
Pune - 412207

Sub.: Report on Statement of Accounts on project fund utilization and withdrawal by NG Rathi Properties Llp for the period from 01 Jul 2017 to 31 Mar 2021 with respect to MahaRERA Regn. Number P52100015671.

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of NG Rathi Properties Llp for the period ended 31 Mar 2021 and hereby certify that:
 - i. M/s. NG Rathi Properties Llp have completed 67.32% of the project titled PALM NEST- PHASE II, MahaRERA Regn. No. P52100015671 located at Gat No. 927, Wagholi, Tal. Haveli, Dist. Pune, Pune -
 - ii. Amount collected during the year for this project is ₹ 14,25,01,830/- and amounts collected till date is ₹ 21,82,91,642/-.
 - iii. Amount withdrawn during the year for this project is ₹ 14,25,01,830/- and amount withdrawn till date is ₹ 21,82,91,642/-.
- 4 We certify that the NG Rathi Properties Llp has utilized the amounts collected for PALM NEST- PHASE II project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes:

Amounts collected & withdrawn is considered only from 70% RERA designated account.

*Percentage of work completed is based on the actual expenditure incurred in relation to the estimated project costs.
Issued based on unaudited financials.*

For MSDN & Associates

Chartered Accountants

FRN : 112479W

**CA. Deepak Sugandhi**

Partner

M. No. : 104950

Date : 23/Jun/2021**Place : Pune****UDIN : 21104950AAAAIA3531**