



FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS To

ARIHANT ENTERPRISES - BHIWANDI

SUBJECT : Report on Statement of Accounts on project fund utilization and withdrawal by Arihant Enterprises for the period from 01/04/2017 to 31/03/2018 with respect to MahaRERA Regn.Number P51700004483

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Firm, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Arihant Enterprises for the period ended and hereby certify that:

i. M/S, Arihant Enterprises – Phase II have completed 29.93% of the project titled Arihant City – Phase II Building F,G, H,I, J, Commercial – 1 and Commercial – 2 MahaRERA Regn. No. P51700004483 located at Bhiwandi, Thane 421302

ii. Amount collected during the year for this project is Rs.4,38,94,459 and amounts collected till 30.09.2018 is Rs.21,11,10,442. (refer note 1)

iii. Amount withdrawn during the year for this project is Rs.14,24,47,910 and amount withdrawn till 30.09.2018 is Rs. 60,41,34,173 (refer note 2)





Madrecha & Co.
Chartered Accountants

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4. We certify that Arihant Enterprises has utilized the amounts collected for Arihant City – Phase II project only and the withdrawal from the designated bank accounts i.e Yes Bank (A/c no. 007766200000272) opened on 17.08.2017 and HDFC (A/c no..57500000116271) opened on 05.01.2018 of the said project has been in accordance with the proportion to the percentage of completion of the project.

Note 1: Statutory taxes collected from customers have been reduced to compute amount collected.

Note 2: Amount withdrawn till 30.09.2018 is greater than collected as amount collected till 30.09.2018 doesn't include secured and unsecured loans.



For MADRECHA & CO.
Chartered Accountants

Partner

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Date: 11/10/2018
Place: Thane