



Ashok Bairagra & Associates

Chartered Accountants

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FORM 5 [see Regulation 4]

WHO IS STATUTORY AUDITOR OF THE PROMOTER'S COMPANY/FIRM ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Sai Enterprises
701, Center Plaza
Daftary Road,
Malad E
Mumbai 400097

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Sai Enterprises for the period from 01-04-2018 to 31-03-2019 with respect to MAHA RERA REG. Number: P51800015798

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Sai Enterprises for the period ended 31st March 2019 and hereby certify that:
 - i) M/s. Sai Enterprises have completed 14% of the project titled Sethia Imperial Avenue MAHA RERA Regn. No. P51800015798 located at Malad (E)
 - ii) Amount collected during the year for this project is Rs. 56.69 Cr and amounts collected till date is Rs. 66.50 Cr.
 - iii) Amount withdrawn during the year for this project is Rs. 10.30 Cr and amount withdrawn till date is Rs. 7.30 Cr



4. We certify that the Sai Enterprises have utilized the amounts collected for Sethia Imperial Avenue project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions)



For **ASHOK BAIRAGRA & ASSOCIATES**
Chartered Accountants
UDIN : 19147220AAAAAO6839

A handwritten signature in blue ink, appearing to be "Manish Bardia".

Name of the Signatory: **MANISH BARDIA**
M.No.147220

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Place: Mumbai
Date: 10/05/2019