



**FORM 5 [see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To
Twenty Five South Realty Limited
Hindustan Mills Compound,
Kashinath Dhoori Marg,
Prabhadevi, Mumbai – 400025.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Hill View Ventures for the period from 1st April 2019 to 31st March 2020 with respect to MahaRERA Registration Number: P51900006860

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of Hill View Ventures for the year ended 31st March 2020 and hereby certify that:
 - i. Twenty Five South Realty Limited have completed * % of the project titled Palmrose A Wing MahaRERA Registration Number: P51900006860 located at Prabhadevi Mumbai 400025.
 - ii. Amount collected during the period for this project is Rs. 7,28,11,207/- and amounts collected till date is Rs.13,45,58,185/-
 - iii. Amount withdrawn during the period for this project is Rs. 5,09,67,784/- and amount withdrawn till date is Rs.12,86,75,962/-



M.H. DALAL & ASSOCIATES

CHARTERED ACCOUNTANTS

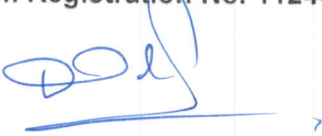
4. We certify that the Twenty Five South Realty Limited has utilized the amounts collected for Twenty Five South Realty Limited Tower upto 10th Floor project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

* As per MAHARERA Circular number 07/2017 dated 04th July, 2017, percentage completion of construction work shall be required to be filled only on final certificate when 100% of the construction cost has been completed.

Note:1) As per information and explanation provided to us, 70 % of the Amount collected from customer in designated primary bank account is transferred (Net of Taxes) by the company to the secondary bank account on periodical basis.

- 2) Amounts mentioned as the certificate in item 3(ii) & 3(iii) represent amounts collected and withdrawn from date of registration to March 31, 2020.

For M H Dalal & Associates
Chartered Accountants
Firm Registration No. 112449W



Devang Dalal
Partner
Membership No.: 109049
UDIN: 20109049AAAVO2382



Mumbai, Dated : 24th November, 2020