

SCHEDULE-III

N.T.C. Certificate

G. 1358

Office of the
Registrar of Non-Trading
Corporation, Gujarat-State,
Sales Tax Bhavan, 3rd floor,
Ashram Road,
Ahmedabad.

Date: 15/1/87.

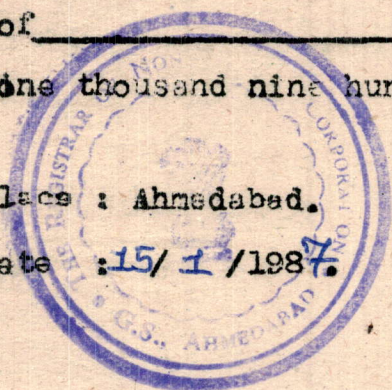
CERTIFICATE OF INCORPORATION

I hereby certify that AVISHKAR OWNERS' ASSOCIATION
is this day incorporated under the Bombay Non-Trading
Corporation Act. 1958 (Bom. XXVI of 1969) and that the
corporation is limited by shares/~~guarantees~~.

Given under my hand at Ahmedabad this day 15th
of January
one thousand nine hundred and eighty seven.

Place : Ahmedabad.

Date : 15/1/1987.




Registrar of Non-Trading
Corporation, Gujarat-
State, Ahmedabad.