

FORM - 5 [see Regulation 4]

Annual Report on Statement of Accounts

(to be submitted at the time of registration of project and for withdrawal of money from designated account)

To,
Sai Shraddha Associates
Plot Bearing / CTS / Survey / Final Plot No.: **Sr No 176/1/1 at Wakad, Mulshi, Pune, 411057;**

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **Sai Shraddha Associates** for the period from 1 April 2021 to 31 March 2022 with respect to MahaRERA Regn Number: **P52100014890**.

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017

2. We have obtained all the necessary information and explanation from the Partnership Firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Sai Shraddha Associates for the period ended 31 March 2021 and hereby certify that:

A. Deposits

Sr No.	Particulars	For this fiscal year	Total for this project till date
1	Total amount collected from allottees	6,29,98,739	42,57,27,887
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1 * 2)	4,40,99,117	29,80,09,521
4	Total amount deposited in the Designated Bank Account	4,72,65,330	29,75,62,033
5	% of Amount deposited in designated bank account [(4) / (1) * 100]	75%	70%
6	Shortfall / Excess Deposit (3 - 4)	- 31,66,213	4,47,488

Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No) - Yes

If no, please mention the amount not deposited

B. Withdrawals

Sr No.	Particulars	For this fiscal year	Total for this project till date
1	Opening balance of designated bank account	2,52,18,841	-
2	Total Deposits	4,72,65,330	29,75,62,033
3	Total Amount Withdrawn	6,10,98,408	28,61,76,270
4	Closing Balance	1,13,85,763	1,13,85,763

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, Form 3 issued during the reporting period ? (Yes/No) - YES

If No, Please provide the below details:

Sr No	Date of Withdrawal	Amount of excess withdrawals



C. Utilisation

We certify that **Sai Shraddha Associates** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details:

Sr No	Date	Amount not utilised for Project Cost

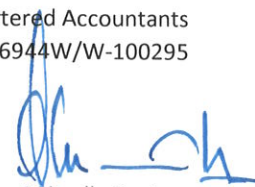
D. Any Qualifications / Observations of CA

Sr No	Qualifications / Remarks
1	INR 48,96,748 is the opening balance of Escrow Account as on 1st April 2021, which is apportioned in 70:30 ratio in FY 2021-22 due to which there appears to be excess amount deposited in Designated Bank Account i.e. 75% amount has been deposited.
2	Amount received in other than Escrow Account INR 3,63,550 has not been deposited in Designated Bank Account but the same is utilised for the purpose of construction.

Yours Faithfully,

For S Gautam & Associates LLP
Chartered Accountants
FRN: 126944W/W-100295




Anirudh Gautam

Partner

Membership Number: 127376
Date: 23 November, 2022
UDIN: 22127376BDXSVL7013

Agreed & Accepted by:

For Sai Shraddha Associates

Hiten Chotaliya
Partner / Director / Authorized Signatory
Date: 23 November, 2022