Shah Khandelwal Jain & Associates
Chartered Accountants

T I + 91. 20. 2622 5500
wwww.khandelwaljain.com

Level 3, Riverside Business Bay,
Wellesley Road, Near RTO,
Pune - 411 001, (MH), India

FORM 5[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/s. PRIDE PURPLE BUILDERS AND LLP,

504, 5th Floor, Pride House, Ganesh Khind Road
Shivajinagar, Pune – 411 016

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **M/s. Pride Purple Builders and LLP** with respect to the Project **Park Ivory Phase 2** for the period from **7/3/18 to 31/3/18** with respect to MahaRERA Regn. Number **P52100015699**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **M/s. Pride Purple Builders and LLP** for the period ended **31st March, 2018** and hereby certify that:

i. **M/s.Pride Purple Builders LLP** have completed **0 % as specified by the management** of the project titled **Park Ivory Phase 2** with MahaRERARegn.No.**P52100015699** located at **Survey number 214,215 , main Wakad road , Kalewadi Phata , Wakad , Taluka – Mulshi , Pune 411057 .**

ii. Amount collected during the year for this project is **Rs. Nil** and amounts collected till date is **Rs. Nil.**

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iii. Amount withdrawn during the year for this project is **Rs.Nil** and amount withdrawn till date is **Rs. Nil.**

4. I/We certify that the M/s. **Pride Purple Builders LLP** has utilized the amounts collected for **Park Ivory Phase 2** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project: **This clause is not applicable to the promotor of the project titled Park Ivory Phase 2 as there are no collections from the allottees of the real estate project and withdrawals from the separate bank account during the period under consideration.**

<u>Enclosures:</u>

1. Annexure A: Notes to Form 5

Place: Pune

Date: 28/09/2018

Shah Khandelwal Jain & Associates
Chartered Accountants

N. Khandelwal

CA Neelesh Khandelwal
Partner

Address: Shah Khandelwal Jain and Associates, Level-3, Riverside Business Bay, Wellesley Road, Near Pune-RTO, Pune-411001

Membership No.:100246

Contact No. : 9422009018

Email: neeleshkhandelwal@khandelwaljain.com

Annexure A

M/s. Pride Purple Builders-LLP

Park Ivory

Notes to Form 5:

1. We have verified the relevant documents, registers, bank accounts and other evidences on sample check basis as per the standards of auditing. The procedures selected to obtain audit evidence depends on auditors' judgement with respect to the risk of material misstatement in the accounts.

2. In clause 3(i) above, percentage of the project completed as per Architect Certificate is reported. As per the Statement of Accounts maintained by the promoter in relation to the real estate project, Proportion of the Cost incurred on Land Cost and Development Cost / Cost of Construction till 31/03/2018 to the Total Estimated Cost of the project comes to **20.39 %.** The working of the same is as follows:-

Sr. No	Particulars	Estimated Cost (Rs.)	Cost Incurred till 31/03/2018 (Rs.)
A	Land Cost	185,626,636	185,626,636
B	Development Cost / Cost of Construction	775,722,668	10,388,639
C	Total Estimated Cost of the Real Estate Project (A+B of Estimated cost column)	**961,349,304**	NA
D	Total Cost Incurred till 31/03/2018 (A+B of Cost incurred till 31/03/2018 column)	NA	**196,015,275**
E	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost (D/C *100)		**20.39%**

3. There are more than one real estate project in the promoter enterprise and the promoter has not maintained separate books of accounts for each such real estate project.

4. The percentage completion of the project as on 31/03/2018 as specified in Point No. 2 above, is computed on the basis of the records and documents produced before us and the information and explanation provided to us by the promoter enterprise.

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Pune

5. Land cost incurred from the inception of the real estate project till the date of the certificate obtained by the promoter from Chartered Accountant at the time of registration under RERA is taken as such from the said certificate for computation of percentage completion of the project.

6. For total estimated cost of the real estate project, we have relied on the certificate issued by Chartered Accountant at the time of registration of real estate project under RERA which has also been confirmed by the management.

7. For the purpose of Clause 3(ii) and 3(iii), in order to determine the amount collected and withdrawn during the year, we have considered the period commencing from the date of application of the real estate project for registration under RERA till 31st March 2018.

8. The period considered for computing amounts collected and withdrawn till date is same as the period considered for computing amounts collected and withdrawn during the year as it is not an ongoing project.

9. Management has represented that the date of application for registration of the real estate project titled **Park Ivory** under Real Estate (Regulation & Development) Act, 2016 is 07/03/2018.

10. Management of the promotor has represented that no amounts have been collected from the allottees of the real estate project during the period under consideration.

11. Details of bank account designated with RERA for the abovementioned real estate project is :

Sr.No	**Name of Bank**	**Account No.**
A.	ICICI Bank	777705521003

12. The management of the promoter firm has represented that there are no withdrawals made during the period under consideration.

Date: 28/09/2018

Place: Pune

Shah Khandelwal Jain & Associates

Chartered Accountants

N. Khandelwal

CA Neelesh Khandelwal

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Pune