

FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s **Siddharth Properties**,
Office No. 501,
Eden Hall, Model Colony,
Shivajinagar,
Pune-411005

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s **Siddharth Properties** for the year ended on 31st March 2019 with respect to the project '**Saarrthi Skybay**' MahaRERA Regn. Number **P52100004803**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of M/s **Siddharth Properties** for the period ended 31st March, 2019 and hereby certify that:-



- i. M/s **Siddharth Properties** have completed 74.57% of the project titled '**Saarrthi Skybay**' MahaRERA Regn.No. **P52100004803** located at 6 0/1 Mahalunge at Mahalunge, Mulshi, Pune- 411045; as per the Engineer's Certificate dated 31/03/2019. The percentage of completion of the project based on project cost as per Form 3 as on 31 March 2019 is 82%.
 - ii. Amounts collected during the year for the period from 1st April 2018 to 31st March 2019 in respect of this project in RERA Account No. 57500000093911 is Rs. 35,76,50,038 and amount collected till date i.e. 31st March 2019 is Rs. 72,65,73,591.
 - iii. Amount withdrawn during the year for this project from the RERA Account No. 57500000093911 is Rs. 35,76,50,038 and amount withdrawn till date i.e. 31st March 2019 is Rs. 72,65,73,591.
4. On the basis of Certificate given by the Promoter regarding utilization of amounts for the project in view of Page 4, Para 7 of the Circular No. 7/2017, dated 4th July, 2017, issued by the Maharashtra Real Estate Regulatory Authority, we certify that M/s **Siddharth Properties** has preferably utilized the amounts collected for '**Saarrthi Skybay**' project only and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



Place: Pune

Date: 30/09/2019

UDIN: 19167035AAAAHN1998

CA. Rohan R. Nahar

Membership No: 167035