



INDEPENDENT AUDITORS' CERTIFICATE

Certificate on Statement of Account on project fund utilization and withdrawal by M/s. Gagan Landmarks LLP for the period from 1st August, 2017 to 31st March, 2018 with respect to Maharera Registration Number: **P52100002439**

To,
Partners,
M/s. Gagan Landmarks LLP
3rd Floor, Marvel Alaina,
Koregaon Park,
Pune - 411001.

We, Birla And Company, Chartered Accountants (Firm Registration No. 101529W), Tax Auditors of M/s. Gagan Landmarks LLP (Partnership Firm) having its registered office at 3rd Floor, Marvel Alaina, Pune-411001, have, for the purpose of issuing this certificate, examined the RERA Designated Bank Account No. 57500000044127 for the period 1st August, 2017 to 31st March 2018 and other relevant information/documents and explanations provided to us by the partnership firm that were considered necessary in connection with issue of this certificate which after the verification have been handed over to partners of the said partnership firm. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 ("Maharera").

Auditors' Responsibility

We have examined the RERA Designated Bank Account No. 57500000044127 for the period 1st August, 2017 to 31st March 2018 and other relevant information/documents maintained by the said partnership firm in the normal course of its business for the purpose of providing reasonable assurance on the particulars mentioned in the opinion part of the certificate.

We have conducted our examination in accordance with guidance note on reports or certificate of special Purpose issued by the Institute of Chartered Accountant of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

Opinion

On the basis of our verification referred to in paragraph above and our examination of relevant records and information considered necessary for the purposes of





BIRLA & COMPANY
CHARTERED ACCOUNTANT

issuing this certificate and on the basis of the information and explanations given to us by the firm, we hereby confirm that we have examined the prescribed registers if any, the relevant records of the said partnership firm for the period 1st August, 2017 to 31st March 2018 and are of the opinion that:

M/s. Gagan Landmark LLP have, based on the relevant information/document; 23% (based on Architect Certificate) completed of the project titled "**Gagan Ela**" Located at 23/7/1, 23/7/2, 23/7/3, Mohamadwadi, Haveli Pune-411060.

Amount collected up to 31st March, 2018 for the project is Rs.12,77,04,309/- (Including Indirect Tax & Other charges) out of which amount towards the unit is Rs.11,91,59,279/- (Including amount directly paid to land owners) of which 70% amount constitutes Rs.8,34,11,495/-.

Amount withdrawn during up to 31st March, 2018 for this project is Rs.8,34,11,495/-.

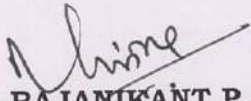
The said amount withdrawn has been utilized only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

The said utilization is based on the basis of review of the said Designated Bank Account and Certificate issued for the cost incurred until 31st March, 2018.

Restriction On Use

This certificate has been issued at the specific request of the said partnership firm and as per the statutory requirement of third proviso to sub section 2 of Section 4 clause (l) of Real Estate (Regulation and Development) Act, 2016 read with Regulation 4 (a) of the Maharashtra Real Estate Regulatory Authority (General) Regulation, 2017 requiring for submission to Maharera authorities and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior written consent.

**FOR BIRLA AND COMPANY,
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 101529W**


**CA RAJANIKANT P. BIRLA
M. NO.: 032055
PLACE: PUNE
DATE: 30.09.2018**

