

FORM 5

[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Naiknavare Developers Private Limited,
Promoter of Project – Neelaya
MHArera Reg. No - P52100000013
1204/4, Ghole Road,
Shivajinagar, Pune, 411004.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by **Naiknavare Developers Private Limited** [Promoter] for the period from **1st April, 2018 to 31st March, 2019** with respect to **Project “Neelaya”** MAHArera Regn. Number **P52100000013**.

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Naiknavare Developers Private Limited** [Promoter of Project “Neelaya”] for the period ended **31st March, 2019** and hereby certify that:

i. **M/s Naiknavare Developers Private Limited** [Promoter of Project “Neelaya”] have completed **52.67%** (as on 31.05.2019) of the project titled “**Neelaya**” Regn.No.**P52100000013** located at Plot Bearing No 393/1,393/2 situated at Talegaon- Dabhade.

ii. Amount collected during the year for this project is **Rs. 7,46,02,455 /-** [Rupees Seven Crore Forty Six Lakhs Two Thousand Four Hundred and Fifty Five Only] and amount collected till date is **Rs. 10,44,72,559 /-** [Rupees Ten Crore Forty Four Lakh Seventy Two Thousand Five Hundred and Fifty Nine Only]

iii. Amount withdrawn during the year for this project is **Rs.5,35,41,104/-** [Rupees Five Crore Thirty Five Lakhs Forty One Thousand One hundred and Four Only] and amount withdrawn till date is **Rs. 7,39,90,200 /-** [Rupees Seven Crore Thirty Nine Lakhs Ninety Thousand and Two Hundred Only]

4. We certify that the **Naiknavare Developers Private Limited** [Promoter of Project “Neelaya”] has utilized the amounts collected for “**Neelaya**” only for that project. The withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project. The amounts / costs required for the project are paid from the designated bank accounts maintained accordance with the act.

For **KKSS & Associates**
Chartered Accountants

FRN- 130803W



CA Kishor V Thombare
Partner

M.No.- 135259

Place- Pune

Date- 15th October, 2019

UDIN: 19135259AAAAGI9863

