



A.L. Shah & Co.
Chartered Accountants

FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/s.Suyog City Developers,
Plot No.4, Mitramandal Co-operative Housing Society,
Opp.Marathon Bhavan,
Pune 411 009

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by [Promoter] for the period from 01.04.2021 to 31.03.2022 with respect to **Project Padmavati Hills ADH RERA Regn. Number P52100018467**

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant recdrds of Suyog City Developers for the period ended 31st March, 2022 and hereby certify that:

i. **M/S Suyog City Developers (Promoter)** have completed 100 % of the project titled **Padmavati Hills ADH Regn. No. P52100018467** located at S.No 76/1/B/Plot/No.38Bavdhan Budruk , Near Adtiya Nisarg Site , Pune 411021

ii. Amount collected during the year for this project is Rs.23,05,21,169/- and amount collected till date i.e. 31/03/2022 is Rs.49,88,90,606/-.

iii. Amount withdrawn during the year for this project is Rs. 16,13,64,818/- and amount withdrawn till date i.e. 31/03/2022 is Rs. 40,21,07,471/-

4. I certify that the Suyog City Developers has utilized the amounts the amounts collected for Padmavati Hills only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, specify the amount withdrawn in excess of eligible amount or any other exceptions)

UDIN :-23124283BGRCYJ4905

For M/S A.L.Shah and Co
Chartered Accountants

Ashutosh Shah
Proprietor
Mem No 124283



Place : Pune
Date: 08/02/2023