KINAL.D.SONI

C-28 Sudarshan Tower Nr Nirant Park Sun-N-Step Road Thaltej Ahmedabad-380059

FORM – 2 (See Regulation 3) ENGINEER'S CERTIFICATE

(To be submitted at the time of Registration of Ongoing Project and for withdrawal of Money from Designated Account)

Date: 03-12-2021

To

GSG DEVELOPERS

10TH FLOOR, SAFAL PROFITAIRE,
CORPORATE ROAD, OPP. AUDA GARDEN,
PRAHLADNAGAR,
AHMEDABAD.

Subject: Certificate of Cost Incurred for Development of OLIVE GREENS for Construction of-RESIDENTIAL + COMMERCIAL building(s) A to I Wing(s) for the Residential + Commercial project, as the case may be, (Guj. RERA Registration Number- PR/GJ/AHMEDABAD/AHMEDABAD CITY/AUDA/MAA08691/300621) situated on the Plot bearing C.N. No. / CTS No. /Survey No. – 34, 35, 41, 42, 43/4, 47, 49, O.P. No. – 29/1, 29/2, Sub Plot No. 01 of Final Plot no - 29. Demarcated by its boundaries (latitude 23°06′12.82″N and longitude 72°32′03.41″E of the end points) PART OF Adj. F.P. No. – 36, 64 to the North, 18Mt. TPS Road to the South, Sub Plot No. 02 of Final Plot No. - 29 to the East, 12 Mt. Wide Road to the West of Division - TPS No. 32 (Final Sanctioned) (Gota) Village - Gota Taluka - Ghatlodia District - Ahmedabad PIN - 382481 admeasuring 17865.98 Sq. Mts. area being developed by GSG DEVELOPERS.

Ref: Guj. RERA Registration Number PR/GJ/AHMEDABAD/AHMEDABAD CITY/AUDA/MAA08691/300621

Sir,

I Kinal D. Soni have undertaken assignment of certifying Estimated Cost for the Real Estate Project OLIVE GREENS registered under Guj. RERA, being RESIDENTIAL + COMMERCIAL Building(s) A to I Wing(s) for the Resident al + Commercial project, as the case may be, (Guj. RERA Registration Number PR/GJ/AHMEDABAD/AHMEDABAD CITY/AUDA/MAA08691/300621) situated on the plot bearing C.N. No. /CTS No./ Survey No. — 34, 35, 41, 42, 43/4, 47, 49, O.P. No. — 29/1, 29/2, Sub Plot No. 01 of Final Plot no - 29, cf Division - TPS No. 32 (Final Sanctioned) (Gota) Village - Gota Taluka - Ghatlodia District - Ahmedabad PIN - 382481 admeasuring 17865.98 Sq. Mts. area being developed by GSG DEVELOPERS.

1. Following technical professionals are appointed by Owner/Promoter: (as applicable)

(i) Mrs. Kinal D. Soni - as **Engineer**

(ii) Mr. Naresh K. Shah - As Structural Consultant

(iii) M/s TRANS ENERGY AND
VRAJ SANITATION - As MEP Consultants

(iv) Mr. MUKUND TANNA -as Quantity Surveyor*

C-28, Sudarshan Tower, Nr. Nirant Park, Sun-N-Step Road,

Thaltej, AHMEDABAD-380059. LIC No.: A.M.C. 001ERH04082600804

2. We have estimated the cost of the completion to obtain Occupation Certificate/Completion Certificate, of the Civil, MEP and Allied works, of the Building(s) of the project. Our estimated cost calculations are based on the Drawing/Plans made available to us for the project under reference by the Developer and Consultants and the Schedule of items and quantity for the

- entire work as calculated by Mr. Mukund Tanna quantity Surveyor* appointed by Developer/Engineer and the site inspection carried out by us.
- 3. We estimate Total Estimated Cost of completion of the building(s) of the aforesaid project under reference as Rs. 220,00,00,000/- (Total of Table A and B). The estimated Total Cost of Project is with reference to the Civil, MEP and allied works required to be completed for the purpose of obtaining occupation certificate/completion certificate for the building(s) from the AUDA being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.
- 4. Based on Site Inspection by undersigned on 30-11-2021 The Estimated Cost Incurred till date is calculated at Rs. 59,56,20,000/- (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the base of amount of Total Estimated Cost.
- 5. The Balance Cost of Completion of the Civil, MEP and Allied works of the Building(s) of the subject project to obtain Occupation Certificate/Completion Certificate from AUDA (Planning Authority) is estimated at Rs. 160,43,80,000/- (Total of Table A and B).
- 6. I c∈rtify that the Cost of the Civil, MEP and allied work for the aforesaid Project as completed on the date of this certificate is as given in Table A and B below;

TABLE - A

Building/Wing-A+B+C+D+E+F

Sr. No.	Particulars	Amounts (in Rs.)
1	Total Estimated Cost of the building as on 10/05/2021 date of Registration is	145,20,00,000/-
2	Cost incurred as on 30/11/2021	39,20,40,000/-
3	Work done in Percentage (as Percentage of the estimated cost)	27%
4	Balance Cost to be Incurred (Based on Estimated Cost)	105,99,60,000/-
5	Cost Incurred on Additional/Extra Items as on not included in the Estimated Cost (Table-C)	Nil

Building/Wing-G+H

Sr. No.	Particulars	Amounts (in Rs.)
1	Total Estimated Cost of the building as on 10/05/2021 date of Registration is	40,46,00,000/-
2	Cost incurred as on 30/11/2021	12,13,80,000/-
3	Work done in Percentage (as Percentage of the estimated cost)	30%
4	Balance Cost to be Incurred (Based on Estimated Cost)	28,32,20,000/
5	Cost Incurred on Additional/Extra Items as onnot included in the Estimated Cost (Table-C)	Nil C-28, Sudarshan Tower, Nr. Nirant Park, Sun-N-Step Ros
Building/Wing-I		Thaltej, AHMEDABAD-38005 LIC No.: A.M.C. 001ERH040826008

Building/Wing-I

Sr. No.	Particulars	Amounts (in Rs.)
1	Total Estimated Cost of the building as on 10/05/2021 date of Registration is	30,00,00,000/-
2	Cost incurred as on 30/11/2021	8,22,00,000/-
3	Work done in Percentage (as Percentage of the estimated cost)	27.4%
4	Balance Cost to be Incurred (Based on Estimated Cost)	21,78,00,000/-
5	Cost Incurred on Additional/Extra Items as on not included in the Estimated Cost (Table-C)	Nil

<u>TABLE – B</u> <u>Internal & External Development Works in Respect of the entire Registered Phase</u>

Sr. No.	Particulars	Amounts (in Rs.)
1	Total Estimated Cost of the Internal and External Development Works including amenities and Facilities in the layout as on 10/05/2021 date of Registration is	4,34,00,000/-
2	Cost incurred as on 30/11/2021	0/-
3	Work done in Percentage (as Percentage of the estimated cost)	0%
4	Balance Cost to be Incurred (Based on Estimated Cost)	4,34,00,000/-
5	Cost Incurred on Additional/Extra Items as on not included in the Estimated Cost (Table-C)	Nil

Yours Faithful y, Signature of Engineer KINAL D. SONI B.E. (CIVIL) C-28, Sudarshan Tower, Nr. Nirant Park, Sun-N-Step Road, Thaltej, AHMEDABAD-380059. LIC No.: A.M.C. 001ERH04082600804

KINAL D SONI

Local Authority license no. – 001ERH04082600804 Local Authority license no. valid till – 04/08/2026



*Note

- 1. The scope of work is to complete entire Real Estate Project as per drawings approved from time to time so as to obtain Occupation Certificate/Completion Certificate.
- 2. (*) Quantity Survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by the Engineer. In case of independent quantity surveyor being appointed by Promoter, the name has to be mentioned at the place marked (*) and in case quantity are being calculated by office of Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*).
- 3. The estimated cost includes all labour, material, equipment and machinery required to carry out entire work.
- 4. As this is an estimated cost, any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred/to be incurred.
- 5. All components of work with specifications are indicative and not exhaustive.

Table -C

List of Extra/Additional Items executed with Cost (Which were not part of the original Estimate of Total Cost)

C-28, Sudarshan Tower,
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