

# **KINAL.D.SONI**

**C-28 Sudarshan Tower Nr Nirant Park Sun-N-Step Road Thaltej**  
**Ahmedabad-380059**

**FORM – 2**

**(See Regulation 3)**

**ENGINEER'S CERTIFICATE**

**(To be submitted at the time of Registration of Ongoing Project and for withdrawal of Money from Designated Account)**

**Date: 03-09-2022**

To

**GSG DEVELOPERS  
10<sup>TH</sup> FLOOR, SAFAL PROFITAIRE,  
CORPORATE ROAD, OPP. AUDA GARDEN,  
PRAHLADNAGAR,  
AHMEDABAD.**

Subject: Certificate of Cost Incurred for Development of **OLIVE GREENS** for Construction of **RESIDENTIAL + COMMERCIAL** building(s) **A to I** Wing(s) for the Residential + Commercial project, as the case may be, (Guj. RERA Registration Number- **PR/GJ/AHMEDABAD/AHMEDABAD CITY/AUDA/MAA08691/300621**) situated on the Plot bearing C.N. No. / CTS No. / Survey No. – **34, 35, 41, 42, 43/4, 47, 49, O.P. No. – 29/1, 29/2, Sub Plot No. 01 of Final Plot no - 29.** Demarcated by its boundaries (latitude **23°06'12.82"N** and longitude **72°32'03.41"E** of the end points) **PART OF Adj. F.P. No. – 36, 64** to the North, **18Mt. TPS Road** to the South, **Sub Plot No. 02 of Final Plot No.- 29** to the East, **12 Mt. Wide Road** to the West of Division - **TPS No. 32 (Final Sanctioned) (Gota)** Village - **Gota Taluka - Ghatlodia District - Ahmedabad PIN - 382481** admeasuring **17865.98 Sq. Mts.** area being developed by **GSG DEVELOPERS.**

Ref: Guj. RERA Registration Number **PR/GJ/AHMEDABAD/AHMEDABAD CITY/AUDA/MAA08691/300621**

Sir,

I **Kinal D. Soni** have undertaken assignment of certifying Estimated Cost for the Real Estate Project **OLIVE GREENS** registered under Guj. RERA, being **RESIDENTIAL + COMMERCIAL** Building(s) **A to I** Wing(s) for the Residential + Commercial project, as the case may be, (Guj. RERA Registration Number **PR/GJ/AHMEDABAD/AHMEDABAD CITY/AUDA/MAA08691/300621**) situated on the plot bearing C.N. No. /CTS No./ Survey No. – **34, 35, 41, 42, 43/4, 47, 49, O.P. No. – 29/1, 29/2, Sub Plot No. 01 of Final Plot no - 29**, of Division - **TPS No. 32 (Final Sanctioned) (Gota)** Village - **Gota Taluka - Ghatlodia District - Ahmedabad PIN - 382481** admeasuring **17865.98 Sq. Mts.** area being developed by **GSG DEVELOPERS.**

1. Following technical professionals are appointed by Owner/Promoter:- (as applicable)

- |       |   |                            |
|-------|---|----------------------------|
| (i)   | Mrs. Kinal D. Soni                      | - as Engineer              |
| (ii)  | Mr. Naresh K. Shah                      | - As Structural Consultant |
| (iii) | M/s TRANS ENERGY AND<br>VRAJ SANITATION | - As MEP Consultants       |
| (iv)  | Mr. MUKUND TANNA                        | -as Quantity Surveyor*     |

**KINAL D. SONI B.E. (CIVIL)**  
C-28, Sudarshan Tower,  
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LIC No.: A.M.C. 001ERH04082600804



2. We have estimated the cost of the completion to obtain Occupation Certificate/Completion Certificate, of the Civil, MEP and Allied works, of the Building(s) of the project. Our estimated cost calculations are based on the Drawing/Plans made available to us for the project under reference by the Developer and Consultants and the Schedule of items and quantity for the entire work as calculated by **Mr. Mukund Tanna** quantity Surveyor\* appointed by Developer/Engineer and the site inspection carried out by us.
3. We estimate Total Estimated Cost of completion of the building(s) of the aforesaid project under reference as **Rs. 220,00,00,000/-** (Total of Table A and B). The estimated Total Cost of Project is with reference to the Civil, MEP and allied works required to be completed for the purpose of obtaining occupation certificate/completion certificate for the building(s) from the AUDA being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.
4. Based on Site Inspection by undersigned on **31-08-2022** The Estimated Cost Incurred till date is calculated at **Rs. 183,39,07,400/-** (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the base of amount of Total Estimated Cost.
5. The Balance Cost of Completion of the Civil, MEP and Allied works of the Building(s) of the subject project to obtain Occupation Certificate/Completion Certificate from AUDA (Planning Authority) is estimated at **Rs. 36,60,92,600/-** (Total of Table A and B).
6. I certify that the Cost of the Civil, MEP and allied work for the aforesaid Project as completed on the date of this certificate is as given in Table A and B below;

**TABLE – A**

**Building/Wing-A+B+C+D+E+F**

Sr. No.	Particulars	Amounts (in Rs.)
1	Total Estimated Cost of the building as on 10/05/2021 date of Registration is	<b>145,20,00,000/-</b>
2	Cost incurred as on 31/08/2022	123,42,00,000/-
3	Work done in Percentage (as Percentage of the estimated cost)	85%
4	Balance Cost to be Incurred (Based on Estimated Cost)	<b>21,78,00,000/-</b>
5	Cost Incurred on Additional/Extra Items as on - _____ not included in the Estimated Cost (Table-C)	Nil

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**Building/Wing-G+H**

Sr. No.	Particulars	Amounts (in Rs.)
1	Total Estimated Cost of the building as on 10/05/2021 date of Registration is	<b>40,46,00,000/-</b>
2	Cost incurred as on 31/08/2022	32,36,80,000/-
3	Work done in Percentage (as Percentage of the estimated cost)	80%
4	Balance Cost to be Incurred (Based on Estimated Cost)	<b>8,09,20,000/-</b>
5	Cost Incurred on Additional/Extra Items as on - _____ not included in the Estimated Cost (Table-C)	Nil

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**Building/Wing-I**

Sr. No.	Particulars	Amounts (in Rs.)
1	Total Estimated Cost of the building as on 10/05/2021 date of Registration is	<b>30,00,00,000/-</b>



2	Cost incurred as on 31/08/2022	24,30,00,000/-
3	Work done in Percentage (as Percentage of the estimated cost)	81%
4	Balance Cost to be Incurred (Based on Estimated Cost)	5,70,00,000/-
5	Cost Incurred on Additional/Extra Items as on - _____ not included in the Estimated Cost (Table-C)	Nil

**TABLE – B**  
**Internal & External Development Works in Respect of the entire Registered Phase**

Sr. No.	Particulars	Amounts (in Rs.)
1	Total Estimated Cost of the Internal and External Development Works including amenities and Facilities in the layout as on 10/05/2021 date of Registration is	4,34,00,000/-
2	Cost incurred as on 31/08/2022	3,30,24,400/-
3	Work done in Percentage (as Percentage of the estimated cost)	76.10%
4	Balance Cost to be Incurred (Based on Estimated Cost)	1,03,72,600/-
5	Cost Incurred on Additional/Extra Items as on- _____ not included in the Estimated Cost (Table-C)	Nil

Yours Faithfully,  
Signature of Engineer

KINAL D SONI  
Local Authority license no. – 001ERH04082600804  
Local Authority license no. valid till – 04/08/2026

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**\*Note**

- The scope of work is to complete entire Real Estate Project as per drawings approved from time to time so as to obtain Occupation Certificate/Completion Certificate.
- (\*) Quantity Survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by the Engineer. In case of independent quantity surveyor being appointed by Promoter, the name has to be mentioned at the place marked (\*) and in case quantity are being calculated by office of Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (\*).
- The estimated cost includes all labour, material, equipment and machinery required to carry out entire work.
- As this is an estimated cost, any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred/to be incurred.
- All components of work with specifications are indicative and not exhaustive.

**Table – C**

List of Extra/Additional Items executed with Cost  
(Which were not part of the original Estimate of Total Cost)

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