

Form 5
(See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANTS CERTIFICATE

DATE: 30/09/2022

To,
Hersh Construction
4th Floor, Ajmera House,
Pathakwadi, Mumbai – 400 002

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Hersh Construction for the period from 1st April, 2021 to 31st March, 2022 with respect to project titled "Divyam Heights-B2 Wing" MahaRERA Regn. Number P51800011500

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31st March, 2022 and hereby certify that:

A. Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Total amount collected from allottees	Nil	56,56,45,425
2.	% of amount to be deposited per act	70.00%	70.00%
3.	Amount to be deposited as per act (1*2)	Nil	39,59,51,798
4.	Total amount deposited in the designated bank account	Nil	56,56,45,425
5.	% of amount deposited in the designated bank account [(4)/(1)*100]	N.A.	100.00%
6.	Shortfall / (excess) deposit (3-4)	Nil	(16,96,93,627)

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/No) YES.

If No, please mention the amount not deposited _____

B. Withdrawals:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Opening Balance of Designated Bank Account	28,385	Nil
2.	Total Deposits	Nil	56,56,45,425
3.	Total Amount withdrawn	Nil	56,56,17,040
4.	Closing Balance	28,385	28,385

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/No) **YES**

If No, please provide the below details:-

S No	Date of withdrawal	Amount of Excess withdrawal
1		

C. Utilisation:

We certify that, **Hersh Construction** has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

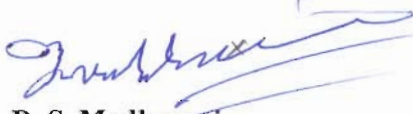
If No, please provide the below details:-

S No	Date	Amount not utilized for project cost
1		

D. Any qualification/Observations of CA

1.	
2.	
3.	
4.	

Yours Faithfully,
For D. S. Madhavani & Co.
Chartered Accountants


D. S. Madhavani
Proprietor
Membership No. 010535
UDIN: 22010535BBQATC5325

Agreed and accepted by
For **Hersh Construction**


Authorised Signatory