



FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Ace Augusta
285/3/1A 285/3/1B 285/3/1C, Man, Mulshi,
Pune- 411057

Subject: Report on Statement of Accounts on Project fund utilization and withdrawal by **ACE AUGUSTA** for the period **01/04/2020 to 31/03/2021** with respect to **MahaRERA Registration number: P52100000080**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Ace Augusta for the period ended 31/03/2021 and hereby certify that:

A: Deposits:

S.No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Total Amount Collected from Allottees	7,59,21,351	46,52,29,087
2.	% of Amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per Act (1*2)	5,31,44,946	32,56,60,361
4.	Total Amount Deposited in the Designated Bank Account	6,90,21,269	33,82,84,553
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	90.91%	72.71%
6.	Excess deposit(3-4)	1,58,76,323	1,26,24,192

Amount collected/deposited at Sr. No. 1& 2 shall not include pass through charges and indirect taxes.



Has the required proportion of money collected from Allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

- Yes, money collected from Allottees of the project units has been deposited into Designated Bank Accounts.

B. Withdrawal:

S.No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Opening Balance of Designated Bank Account	8,994	0
2.	Total Deposits	6,90,21,269	33,82,84,553
3.	Total Amount Withdrawn	6,90,23,322	33,82,77,612
4.	Closing Balance	6,941	6,941

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

- Yes, All the amounts withdrawn during the year from RERA Bank account were within the withdrawal limit as certified under Form-3 issued during the year.

C. Utilisation

I/We certify that, the Mr. Anup Jhamtani has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

D. Any Qualification/ Observations of CA

1.	Amount Received from Allottees are deposited into designated bank Account.
2.	Withdrawal from Designated Bank Account is as per the Form-3 issued.

The above certificate is issued based on the documents/information made available to us.

**For,
CMRS & Associates LLP**

(Formerly known as Chandrakant G Doshi & Co.)


CA. Rishi V. Lodha (Partner)
M. No. 135610
Firm Reg. No. 101678W/W100068
Place: Pimpri, Pune.
Date: 01/07/2022
UDIN: 22135610AMBNJN7611
Certificate No: CMRS/June-22/20



**For
Ace Augusta**


Anup Jhamtani