

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT CERTIFICATE**

Date: 14/06/2022

To,
Runwal Developers Private Limited
5th Floor, Runwal & Omkar E-square,
Off. Eastern Express Highway,
Opp. Sion Chunabhatti Signal,
Sion East, Mumbai – 400 022

SUBJECT: Report on Statement of Accounts of **RUNWAL NIRVANA – Part I** on project fund deposit, utilization and withdrawal by Management for the period **from 01-04-2020 to 31-03-2021** with respect to MahaRERA Registration Number **P51900010100**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Websites) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Management for the period ended 31-03-2021 and hereby certify that:

A. Deposits:

Sr. No.	Particulars	For this Fiscal year ended 31 03 2021	Total for this project till 31 03 2021
1	Total amount collected from Allottees	6,41,99,591.69	51,12,37,912.90 (Rs. 28,23,11,872.45 is collected prior to RERA registration)
2	% of amount to be deposited as per act	70%	70% (of Rs. 22,89,26,039.46)
3	Amount to be deposited as per act (1* 2)	4,49,39,714.18	16,02,48,227.62
4	Total amount deposited in the Designated Bank Account	4,49,39,714.18	16,02,48,227.62
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6	Shortfall/Excess deposit (3-4)	NIL	NIL

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.



Has the required proportion of money collected from allottees of the project units, as specified in the Act,

Deposited in the Designated RERA Bank Account? (Yes / No)

If No. Please mention the amount not deposited.

B. Withdrawals:

Sr. No.	Particulars	For this Fiscal year ended 31-03-2021	Total for this project till 31-03-2021
1	Opening Balance of Designated Bank Account	513.44	0
2	Total Deposits	4,49,39,714.18	16,02,48,227.62
3	Total amount Withdrawn	4,43,28,000.00	15,96,36,000.00
4	Closing Balance	6,12,227.62	6,12,227.62

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No)

If No, please provide the below details:-

Sr. No.	Date of withdrawal	Amount of Excess Withdrawals
1		

C. Utilisation

I/We certify that, Runwal Developers Private Limited has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the Act.

If No, please provide the below details:-

Sr.No.	Date	Amount not utilised for Project Cost
1		

D. Any Qualifications / Observations of CA

1	
2	
3	
4	

Agreed & Accepted by

Signature of Promoter/Director

Name : Ms. Sujata Rao

Date : 14/06/2022



Yours Faithfully,
For, S. M. Gupta & Co.
Chartered Accountants
FRN : 310015E

Ms. Neena Ramgahria
Partner

Mem No. : 067157

Date : 14/06/2022

UDIN : 22067157AKWYCQ6698