

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

ASHAR REALTORS,

CTS NO. B18 OFF VILLAGE MULUND WEST

THANE (M.CORP) THANE-400604

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **M/S. Ashar Realtors** for the period from **01.04.2017** to **31.03.2018** With respect to Maha RERA Regn. Number **P51700000969** and project name **AShar Maple**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rules of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **M/S. Ashar Realtors** for the period ended 31 March 2018 and hereby certify that:
 - i. **M/S. Ashar Realtors** has completed **40%** of the project titled **AShar Maple** Maha RERA Regn. No. **P51700000969** located at **Thane**.
 - ii. Amount collected in during the year for this project is **Rs. 101196862/-** and amounts collected till date is **Rs 14,19,26,776/-.***
 - iii. Amount withdrawn during the year for this project is **Rs. 6,85,49,806/-** and amount withdrawn till date is **Rs.10,92,79,274/-.***
4. We certify that the **M/S. Ashar Realtors** has utilized the amounts collected for project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

*Refer our remarks

Remarks

1. The amount collected during the year represent the 100% of the total amount received from the customer during the period from 1st May 2017 to 31st March 2018 as in exceptional cases some amount has been deposited in the account other than the designated account and rest all collections are deposited in the designated account.
2. The withdrawal during the year represent the total amount actually paid during the period 1st May 2017 to 31st March 2018 from designated account as well as other than designated accounts for the purpose of construction in the above project and there is no excess withdrawal made.

**FOR RDA & ASSOCIATES
CHARTERED ACCOUNTANTS**



**MR. YOGESH SHARMA
PARTNER
M.No. 104090
FRNO. 322810E
Place: Thane
Date: 10th December 2018**