

B.J. MEHTA
H.H. DESAI
K.H. DESAI

S.A. JOSHI

202, Titanium One
Nr. Rajpath Club, S.G. Highway
Ahmedabad-380 059.
Telephone Nos. 29707251
29707252 & 29707253
E-mail:
hdesai@hdesaiandco.com

Ref. No. Hhd/3/2016

of 2020

Date:

ENCUMBRANCE CERTIFICATE

THIS IS TO CERTIFY that we have carried out work of due diligence of title with respect to land situate, lying and being at Kochrab (sim), Taluka Sabarmati, in the Registration District Ahmedabad and Sub District Ahmedabad-4 (Paldi), bearing Final Plot No. 307/part 1, of Town Planning Scheme No. 20, included in City Survey Records and given (amalgamated) City Survey No. 1458 of Gulbai Tekra Ward, admeasuring about 8173.975 sq.mts., and we have given our Report on Title, dated 1st March, 2019, certifying the title of Shivalik Param Structures LLP, as per details therein.

As informed to us a real estate project is intended to be promoted on the said land described as "Shivalik Sharda Capital" by Said Shivalik Param Structures LLP.

As further informed to us, security has been created on the said land (by way of additional security) with Gruh Finance Limited for the amount of Rs. 60,00,00,000/- (Rupees sixty crore only) and the letter to that effect has been issued by said Gruh Finance Limited on 22nd March, 2019.

We hereby certify that the said land is accordingly free from all encumbrances as per the details in our said Report on Title dated 1st March, 2019, subject to the aforesaid security created in favour of said Gruh Finance Limited.

DATED THIS 12TH DAY OF JUNE, 2020.

H. Desai & Co.
ADVOCATES & SOLICITORS



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Hhd/K