

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of **MR. HARDAYAL TARACHAND MANSHANI** duly authorized by the promoter of **EAST EBONY**, vide their authorization dated 16/09/2017.

- I, MR. HARDAYAL TARACHAND MANSHANI duly authorized by the promoter of EAST EBONY do hereby solemnly declare, undertake and state as under that;
- 1. **M/S TRUE VALUE INFRAWORLD LLP** has a legal title to the land on which the development of the scheme namely "**EAST EBONY**" is being carried out/is to be carried out.
- 2. That detail of encumbrance from 50 crores from PNB (Punjab National Bank) including details of any rights title, interest or name of any party in over such land along with details
- 3. The time period within which the project shall be completed by us is 30/06/2020.
- 4. 70% (seventy percent) of the amounts realised by us for the realistate project from the Allottee, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. The amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the Scheme.

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The amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the said Scheme.

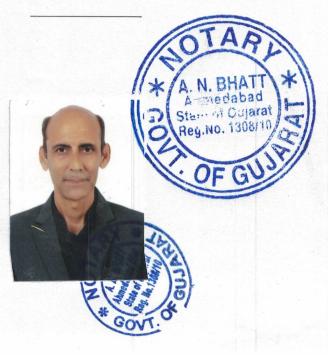
- 7. I shall get the accounts audited within 6 (six) months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the said Scheme.
- 8. I shall take all the pending approvals on time, from the competent authorities.
- 9. I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

Deponent

VERIFICATION

The contents of above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verify by me at Ahmedabad on this 21-11-2019 day of



A. N. BHATT
NOTARY
GOVT. OF GUJARAT



