

FORM 'B'
[See rule 3(4)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE
PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER**

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Asit N Somani , on behalf of Bakeri Projects Pvt Ltd, promoter of the proposed project (**Shaunak Apartments**) / duly authorized by the promoter of the proposed project, vide its/his/their authorization dated 21st July 2017 ,

I, promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

Sanidhya Co-operative Housing Society Ltd have/has a legal title to the land on which the development of the proposed project is to be carried out

AND

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

THE KALUPUR COM.
CO-OP BANK LTD
PATRAKAR CO-OP BRANCH
NARAPURA
AHMEDABAD - 380013
GUJ/SOS/NA/AV/280/2010
31716
SPL. ADH
JUL 2017
1592400
R0000100/-88782
STAMP DUTY GUJARAT

We have availed Term Loan from Tata Capital Financial Services Limited, Ahmedabad Branch, on receivables, for which NOCs are provided to our customers

That the said land is mortgaged to Tata Capital Financial Services Limited for the Term Loan availed on the Project.

1. That the time period within which the project shall be completed by me/promoter is March, 2021.
2. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
3. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
4. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
5. That I/promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
6. That I/promoter shall take all the pending approvals on time, from the competent authorities.
7. That I/promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

For, Bakeri Projects Pvt. Ltd.

Asit N Somani
Asit N Somani
Director

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verify by me at Ahmedabad on this 21th day of July 2017.

For, Bakeri Projects Pvt. Ltd.

Asit N Somani
Asit N Somani
Director

