



**ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT CERTIFICATE**

Date 21/03/2023

To.

BHAGWATI VENTURES LLP

Office No 1306, Tech Park, Plot No 39/2, Sec 30A,

Opp. Vashi Railway Station, Vashi, Navi Mumbai 400705

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by BHAGWATI BELMONT for the period from 01-04-2020 to 31-03-2021 with respect to MahaRERA Regn Number: P51700021397

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31/03/2021 and hereby certify that:

A. Deposits:

Sr No	Particulars	For this Fiscal year	Total for this project till date
1	Total amount collected from allottees	9,02,35,636.00	1,00,14,19,342.99
2	% of amount to be deposited as per act	0%	70%
3	Amount to be deposited as Per act (I * 2)	6,31,64,945.00	70,09,93,540.09
4	Total amount deposited in the Designated Bank Account	0	70,09,93,540.09
5	% of Amount deposited in Designated Bank Account [(4)/(1))*100]	0%	70%
6	Shortfall/Excess deposit (3-4)	6,31,64,945.00	0

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.



B H PATEL & ASSOCIATES CHARTERED ACCOUNTANTS

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?(Yes/No)

NO

If No, Please mention the amount not deposited Rs. 6,31,64,945.00

B. Withdrawals

Sr No	Particulars	For this Fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	0.00	0.00
2	Total Deposits	0.00	1,00,14,19,342.99
3	Total amount withdrawn	0.00	1,00,14,18,447.98
4	Closing Balance	0.00	895.01

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under therelevant Form 1. Form 2 and Form 3 issued during the reporting period?

YES

If No. Please provide the below details:-

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1	NA	NA

C. Utilisation

I certify that, the **BHAGWATI VENTURES LLP** has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act.

If No,please provide the below details:-

S.No.	Date	Amount not utilised for Project Cost
1	NA	NA



B H PATEL & ASSOCIATES
CHARTERED ACCOUNTANTS

D. Any Qualifications / Observations of CA

1	Total for this project till date means Deposit and withdraw is considered till 28/02/2023
2	Escrow account was not open and hence all fund were received in current account and the same was utilised for project.
3	
4	

Yours Faithfully,

FOR B H PATEL AND ASSOCIATES
CHARTERED ACCOUNTANTS

Agreed and Accepted by:

Signature of Promoter
Name: KULIN VORA
Date: 21/03/2023

M. No. **149008**
FRM No. **135035W**
Place: Navi Mumbai
UDIN: 23149008BGCIV1903
Date: 21/03/2023