

AGREEMENT FOR SALE

ARTICLES OF AGREEMENT made and entered into at Bhayandar, on this _____ day of _____ 20____ BETWEEN: **M/S. SHUBH REALTY**, a partnership firm, through its partners **1. MR. JAYESH VINAYCHAND DOSHI, 2. MR. AMIT B. AGARWAL and 3. M/S. SEVEN ELEVEN CONSTRUCTION PVT. LTD.,** Through its Director Mr. Dinesh Roopchand Jain, having its registered office at A-63,101, Sector No. 1, Shanti Nagar, Near Railway Station, Mira Road (E.), Thane 401 107, hereinafter called and referred to as **"the PROMOTER"** (which expression shall unless it be repugnant to the context or meaning thereof shall mean and include its Director at present, their successors, representatives, nominees, executors and assigns) of the **ONE PART AND**

SHRI/SMT./M/S._____

_____ Having address at

hereinafter referred to as "**THE ALLOTTEE/S**" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include his/her/their respective heirs, executors, administrators, successors and assigns) of the **OTHER PART**.

WHEREAS

M/s. RNA Corp Pvt. Ltd., (Formerly known as M/s. RNA Builders (A.A.), was the absolute owner well and sufficiently entitled to and in actual and physical possession of the all that piece or parcel of land situated, lying and being at Revenue Village of Bhayandar, Registration District and Sub-District Thane, within the limits of Mira Bhayandar Municipal Corporation, bearing Survey No. 475 (Old) i.e. 118 (New), Hissa No.5 A, admeasuring at about 8936 sq. mtrs., (**hereinafter referred to as "The Entire Property"**) which is acquired by M/s. RNA Corp Pvt. Ltd., (Formerly known as M/s. RNA Builders (A.A.), in terms of Deed of Conveyance dt: 22/08/2016 executed by M/s. M.I.S. Builders and Developers, in favour of M/s. RNA Corp Pvt. Ltd., (Formerly known as M/s. RNA Builders (A.A.) duly registered in the office of Sub-Registrar bearing its No. TNN4/3964/2016 dt: 22/08/2016, Receipt No. 5370.

AND WHEREAS

As per the letter of Tahasildar office, Thane bearing its Sr./Mah/C-1/Hakknond-1/T-3/Kavi-18936/2018, dated 21/08/2018 and as per the letter of Deputy Superintendent, Land Record, Thane, bearing Sr. / P.H.R.No. 4142/2016/1850 dated 01/09/2016, Mutation Entry No. 7432 has been

certified and the name of M/s. M.I.S. Builders and Developers have been shifted from Survey No. 475 (Old) i.e. 118 (New), Hissa No. 5/A to Survey No. 475 (Old) i.e. 118 (New), Hissa No. 5/B.

AND WHEREAS

By an Agreement dated 5th December 2018, M/s. RNA Corp Pvt. Ltd. had agreed to sell an area of land admeasuring about 6800 sq. mtrs. out of 8936 sq. mtrs., bearing Survey No. 475 (Old) i.e. 118 (New), Hissa No. 5 A (Old) i.e. 5 B (New), of Revenue Village Bhayandar, Registration District and Sub District of Thane and in the local limits of Mira Bhayandar Municipal Corporation (which is more particularly described in schedule A) to the promoter at the price and on the terms and conditions stipulated therein.

AND WHEREAS

Vide Deed of Conveyance dated 5th December 2018, M/s. RNA Corp Pvt. Ltd. had executed Deed of Conveyance in favour of the promoter herein in respect of the said property i.e. an area of land admeasuring about 6800 sq. mtrs. out of 8936 sq. mtrs., bearing Survey No. 475 (Old) i.e. 118 (New), Hissa No. 5 A (Old) i.e. 5 B (New), of Revenue Village Bhayandar, Registration District and Sub District of Thane and in the local limits of Mira Bhayandar Municipal Corporation.

AND WHEREAS

M/s. RNA Corp Pvt. Ltd. has executed Irrevocable General Power of Attorney dated 5th December 2018 in favour of the Promoter herein conferring upon it several powers as mentioned therein.

AND WHEREAS

Mr. Edwin Nates D'Silva and others was owner Old Survey No.475, New Survey No. 118, Hissa No. 5/A admeasuring 9790 Sq. Mtrs., situated at Village Bhayandar, Tal. & Dist. Thane (hereinafter referred to as the larger Property) of the said property. By way of Deed of conveyance dated 2nd August 2008, Mr. Walter Pauli D'Silva had sold, transferred and convey the larger property to M/S. M.I.S. Builder & Developers for the consideration mentioned therein, which is duly registered in the office of Sub Registrar of Assurance bearing its Document No. TNN 7/4834/2008.

AND WHEREAS

By way of registered Deed of Conveyance dated 25 March 2015, M/S. M.I.S. Builder & Developers had sold, transferred and convey an area admeasuring 502 Sq. Mtrs. in the larger property to Mr. Mukesh Shantilal Mehta for the consideration mentioned therein, which is duly registered in the office of Sub Registrar of Assurance bearing its Document No. TNN 7/2255/2015.

AND WHEREAS

By way of registered Deed of Rectification dated 15 July 2015 executed between M/S. M.I.S. Builder & Developers and Mr. Mukesh Shantilal Mehta that rectified the agreement area which was wrongly mentioned in the earlier agreement and according to the Ratification Deed the exact area is 802 instead of 502 Sq. Mtrs. of said property and said Ratification Deed is registered on serial no. TNN 7/4834/2015.

AND WHEREAS

Said Mr. Mukesh Shantilal Mehta died intestate on 4th May 2018 leaving behind Smt. Hina Mukesh Mehta, Mr. Rushabh Mukesh Mehta and Mr. Dhaval Mukesh Mehta as his only heirs and legal representatives to the

estate of Late Mr. Mukesh Shantilal Mehta but the name of the heirs are not recorded in the 7/12 extract of the said property.

AND WHEREAS

By an Agreement for Development, dated 15 January 2019, Smt. Hina Mukesh Mehta, Mr. Rushabh Mukesh Mehta and Mr. Dhaval Mukesh Mehta had agreed to grant the development rights in respect of an area of 804 Sq. meters of old Survey No.475, New Survey No. 118, Old Hissa No. 5/A i.e. New Hissa No. 5/B, situated, lying and being at Revenue Village Bhayander, Taluka and District Thane, Registration District and Sub-District at Thane and within the limits of Mira Bhayandar Municipal Corporation (which is more particularly described in schedule B) at the price and on the terms and conditions stipulated therein to the promoter.

AND WHEREAS

M/s. RNA Corp Pvt. Ltd. has executed Irrevocable General Power of Attorney dated 15th January 2019 in favour of the Promoter herein conferring upon it several powers inter-alia power to develop the said property as mentioned therein.

AND WHEREAS

The name of the Estate Investment Co. Pvt. Ltd., was appearing in the 7/12 extract of the first property as a superior holder and as such, by a Letter Ref. No. EI/NOC/1582/2018, dated 19th October, 2018, the Estate Investment Co., Pvt. Ltd., had given its No Objection to convert the said property for N.A. use.

AND WHEREAS

The Tahasildar of Thane had granted N.A. Permission in respect of the said property vide an Order No. Revenue/K-1/T-2/Land/Kavi-16492/SR-232/2018, dated 10th December, 2018.

AND WHEREAS

The Mira Bhayandar Municipal Corporation had sanctioned the plan of the building consisting of ground (part) + _____ upper floors to be constructed on an area admeasuring 7604 sq. meters of the land bearing old Survey No.475, New Survey No. 118, Old Hissa No. 5/A i.e. New Hissa No. 5/B, admeasuring at about 7604 sq. meters out of 9740 sq. meters, situated, lying and being at Revenue Village Bhayander, Taluka and District Thane, Registration District and Sub-District at Thane and within the limits of Mira Bhayandar Municipal Corporation, more particularly described in the First Schedule hereunder written (hereinafter referred to as the **"Said Property"** for the sake of brevity and convenience) vide V.P. No. MB/ MC/TP/7502/2019-2020, dated 30/03/2019.

AND WHEREAS

The Mira Bhayandar Municipal Corporation has also issued the Commencement Certificate No. MB/MC/TP/7502/2019-2020, dated 30/03/2019 to proceed with the work of construction of the building on the said property, more particularly described in the First Schedule hereunder written.

AND WHEREAS

The Promoters are entitled and enjoined upon to construct buildings on the project land.

AND WHEREAS

The Promoter is in possession of the Project Land.

AND WHEREAS

The Promoter has undertaken the work of construction of Building known as “_____” in the layout of the said properties, more particularly described in the First Schedule hereunder written.

AND WHEREAS

The Allottee is offered flat/shop bearing number _____, admeasuring at about _____ sq. mtrs. (carpet area), on the _____ floor, (herein after referred to as to as the said “Flat/shop”) in the Building known as Seven Eleven Regency (herein after referred to as the said “Building”) being constructed of the said project, by the Promoter.

AND WHEREAS

The Promoter has entered into a standard Agreement with an Architect registered with the Council of Architects and such Agreement is as per the Agreement prescribed by the Council of Architects.

AND WHEREAS

The Promoter has registered the Project under the Provisions of the Act with the Real Estate Regulatory Authority at Mumbai No. _____; authenticated copy is attached in Annexure ‘F’;

AND WHEREAS

The Promoter has appointed a Structural Engineer for the preparation of the structural design and drawings of the buildings and the Promoter accepts the

professional supervision of the Architect and the Structural Engineer till the completion of the building/buildings.

AND WHEREAS

In the premises aforesaid the Promoter has sole and exclusive right to sell the Flat/shops in the said building/s to be constructed by the Promoter on the project land and to enter into Agreements with the allottee(s)/s of the Flat/shops to receive the sale consideration in respect thereof;

AND WHEREAS

On demand from the allottee, the Promoter has given inspection to the Allottee of all the documents of title relating to the project land and the plans, designs and specifications prepared by the Promoter's Architects _____ and of such other documents as are specified under the Real Estate (Regulation and Development) Act 2016 (hereinafter referred to as "the said Act") and the Rules and Regulations made thereunder;

AND WHEREAS

The authenticated copies of Certificate of Title issued by the advocate of the Promoter, authenticated copies of Village Forms VI and VII and XII and other relevant revenue record showing the nature of the title of the Promoter to the said property on which the building is to be constructed have been annexed hereto and marked as **Annexure-A** and **Annexure-B** respectively.

AND WHEREAS

The authenticated copies of the plans of the Layout as approved by the concerned Local Authority have been annexed hereto and marked as **Annexure ‘C-1’**.

AND WHEREAS

The authenticated copies of the plans of the Layout as proposed by the Promoter and according to which the construction of the buildings and open spaces are proposed to be provided for on the said project have been annexed hereto and marked as **Annexure ‘C-2’**,

AND WHEREAS

The authenticated copies of the plans and specifications of the Flat/shop agreed to be purchased by the Allottee, as sanctioned and approved by the local authority have been annexed and marked as **Annexure ‘D’**.

AND WHEREAS

The Promoter has got some of the approvals from the concerned local authority(s) to the plans, the specifications, elevations, sections and of the said building/s and shall obtain the balance approvals from various authorities from time to time, so as to obtain Building Completion Certificate or Occupancy Certificate of the said Building.

AND WHEREAS

While sanctioning the said plans concerned local authority and/or Government has laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Promoter while developing the project land and the said building and upon due

observance and performance of which only the completion or occupancy certificate in respect of the said building/s shall be granted by the concerned local authority.

AND WHEREAS

The Promoter has accordingly commenced construction of the said building/s in accordance with the said proposed plans.

AND WHEREAS

The Allottee has applied to the Promoter for allotment of flat/shop No. _____, admeasuring at about _____ sq. mtrs. (carpet area) on _____ floor situated in Building _____ of the said Project.

AND WHEREAS

The carpet area of the said Flat/shop is _____ square meters and "carpet area" means the net usable floor area of flat/shop excluding the area covered by the external walls, areas under services shafts, exclusive balcony appurtenant to the said Flat/shop for exclusive use of the Allottee, or verandah area and exclusive open terrace area appurtenant to the said Flat/shop for exclusive use of the Allottee but includes the area covered by the internal partition walls of the flat/shop.

AND WHEREAS

The Parties relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws,

are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;

AND WHEREAS

prior to the execution of these presents the Allottee has paid to the Promoter a sum of Rs. _____ (Rupees _____ only), being part payment of the sale consideration of the flat/shop agreed to be sold by the Promoter to the Allottee as advance payment or Application Fee (the payment and receipt whereof the Promoter both hereby admit and acknowledge) and the Allottee has agreed to pay to the Promoter the balance of the sale consideration in the manner hereinafter appearing.

AND WHEREAS

The Promoter has registered the Project under the provisions of the Real Estate (Regulation & Redevelopment) Act, 2016 with the Real Estate Regulatory Authority at Mumbai bearing No. _____ .

AND WHEREAS

Under section 13 of the said Act the Promoter is required to execute a written Agreement for sale of said Flat/shop with the Allottee, being in fact these presents and also to register said Agreement under the Registration Act, 1908.

In accordance with the terms and condition set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the Flat/shop.

**NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY
AGREED BY AND BETWEEN THE PARTIES HERETO AS
FOLLOWS :-**

1. The Promoter shall construct the said building/s consisting of ____ Building, Part Ground, stilt, having ____ Upper Floors on the project land in accordance with the plans, designs and specifications as approved by the concerned local authority from time to time.

Provided that the Promoter shall have to obtain prior consent in writing of the Allottee in respect of variations or modification which may adversely affect the Flat/shop of the Allottee except any alteration or addition required by any Government authorities or due to change in law.

- 1a(i) The Allottee hereby agrees to purchase from the Promoter and the Promoter hereby agrees to sell to the Allottee Flat/shop No _____ of carpet area admeasuring _____ sq. meters on _____ floor in the building No. _____ (hereinafter referred to as "the Flat/shop") as shown in the Floor plan thereof hereto annexed and marked Annexures C-1 and C-2 for the consideration of Rs. _____/- including Rs. _____/- being the proportionate price of the common areas and facilities appurtenant to the premises, the nature, extent and description of the common areas and facilities which are more particularly described in the Schedule C hereunder written (the price of the Flat/shop including the proportionate price of the common areas and facilities and parking spaces should be shown separately).
- (ii) The Allottee hereby agrees to purchase from the Promoter and the Promoter hereby agrees to sell to the Allottee covered

parking spaces bearing Nos. ____ situate at _____
basement and/or stilt being constructed in the layout for the
consideration of Rs._____/-.

1(b) The total aggregate consideration amount for the flat/shop
including garages/covered parking spaces is thus Rs.
_____/-.

1(c) The Allottee has paid on or before execution of this agreement a sum
of Rs._____/-(Rupees _____
_____ only)
(not exceeding 10% of the total consideration) as advance payment
or application fee and hereby agrees to pay to that Promoter the
balance amount of Rs._____/-(
Rupees _____ only)
in the following manner:-

i. Amount of Rs. ____/-(Rupees
_____ Only)
(not exceeding 30% of the total consideration) to be paid to the
Promoter after the execution of agreement.

ii. Amount of Rs. ____/-(Rupees
_____ Only)
(not exceeding 45% of the total consideration) to be paid to the
Promoter on completion of the Plinth of the building or wing in
which the said Flat is located.

iii. Amount of Rs. ____/-(Rupees
_____ Only)
(not exceeding 70% of the total consideration) to be paid to the
Promoter on completion of the slabs including stilts of the
building or wing in which the said Flat is located.

- iv. Amount of Rs. _____/- (Rupees
_____ Only)
(not exceeding 75% of the total consideration) to be paid to the Promoter on completion of the walls, internal plaster, floorings doors and windows of the said Flat.
- v. Amount of Rs. _____/- (Rupees
_____ Only)
(not exceeding 80% of the total consideration) to be paid to the Promoter on completion of the sanitary fittings, staircases, lift wells, lobbies upto the floor level of the said Flat.
- vi. Amount of Rs. _____/- (Rupees
_____ Only)
(not exceeding 85% of the total consideration) to be paid to the Promoter on completion of the external plumbing and external plaster, elevation, terraces with waterproofing of the building or wing in which the said Flat is located.
- vii. Amount of Rs. _____/- (Rupees
_____ Only)
(not exceeding 95% of the total consideration) to be paid to the Promoter on completion of the lifts, water pumps, electrical fittings, electro, mechanical and environment requirements, entrance lobby/s, plinth protection, paving of areas appertain and all other requirements as may be prescribed in the agreement of sale of the building or wing in which the Flat is located.
- viii. Balance amount of Rs. _____/- (Rupees
_____ Only)
against and at the time of handing over of the possession of the

Flat to the Allottee on or after receipt of occupancy certificate or completion certificate.

- 1 (d) The Total Price above excludes Taxes (consisting of tax paid or payable by the Promoter by way of Value Added Tax, Service Tax, GST and Cess or any other similar taxes which may be levied, in connection with the construction of and carrying out the Project payable by the Promoter) up to the date of handing over the possession of the Flat/shop.
- 1(e) The Total Price above is escalation free, save and except escalations/increases, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority Local Bodies/Government from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost, or levies imposed by the competent authorities etc., the Promoter shall enclose the said notification/order/rule/regulation published /issued in that behalf to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments.
- 1 (f) The Promoter may allow, in its sole discretion, a rebate for early payments of equal instalments payable by the Allottee by discounting such early payments @ _____% per annum for the period by which the respective instalment has been preponed. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottee by the Promoter.

- 1 (g) The Promoter shall confirm the final carpet area that has been allotted to the Allottee after the construction of the Building is complete and the occupancy certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area, subject to a variation cap of three percent. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter. If there is any reduction in the carpet area within the defined limit then Promoter shall refund the excess money paid by Allottee within forty-five days with annual interest at the rate specified in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area allotted to Allottee, the Promoter shall demand additional amount from the Allottee as per the next milestone of the Payment Plan. All these monetary adjustments shall be made at the same rate per square meter as agreed in Clause I(a) of this Agreement.
- 1(h) The Allottee authorizes the Promoter to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/her name as the Promoter may in its sole discretion deem fit and the Allottee undertakes not to object/demand/direct the Promoter to adjust his payments in any manner.
- 2.1 The Promoter hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and restrictions if any, which may have been imposed by the concerned local authority at the time of sanctioning the said plans or thereafter and shall, before handing over possession of the Flat/shop to the Allottee, obtain from the concerned local authority

occupancy and/or completion certificates in respect of the Flat/shop.

2.2. Time is essence for the Promoter as well as the Allottee. The Promoter shall abide by the time schedule for completing the project and handing over the Flat/shop to the Allottee and the common areas to the association of the allottees after receiving the occupancy certificate or the completion certificate or both, as the case may be. Similarly, the Allottee shall make timely payments of the instalment and other dues payable by him/her and meeting the other obligations under the Agreement subject to the simultaneous completion of construction by the Promoter as provided in clause I (c) herein above. ("Payment Plan").

3. The Promoter hereby declares that the Floor Space Index available as on date in respect of the project land is _____ square meters only and Promoter has planned to utilize Floor Space Index of _____ square meters by availing of TDR or FSI available on payment of premiums or FSI available as incentive FSI by implementing various scheme as mentioned in the Development Control Regulation or based on expectation of increased FSI which may be available in future on modification to Development Control Regulations, which are applicable to the said Project. The Promoter has disclosed the Floor Space Index of _____ square meters as proposed to be utilized by them on the project land in the said Project and Allottee has agreed to purchase the said Flat/shop based on the proposed construction and sale of flat/shops to be carried out by the Promoter by utilizing the proposed FSI and on the understanding that the declared proposed FSI shall belong to Promoter only.

4.1 If the Promoter fails to abide by the time schedule for completing the project and handing over the Flat/shop to the Allottee, the Promoter agrees to pay to the Allottee, who does not intend to withdraw from the project, interest as specified in the Rule, on all the amounts paid by the Allottee, for every month of delay, till the handing over of the possession. The Allottee agrees to pay to the Promoter, interest as specified in the Rule, on all the delayed payment which become due and payable by the Allottee to the Promoter under the terms of this Agreement from the date the said amount is payable by the allottee (s) to the Promoter.

4.2 Without prejudice to the right of promoter to charge interest in terms of sub clause 4.1 above, on the Allottee committing default in payment on due date of any amount due and payable by the Allottee to the Promoter under this Agreement (including his/her proportionate share of taxes levied by concerned local authority and other outgoings) and on the allottee committing three defaults of payment of instalments, the Promoter shall at his own option, may terminate this Agreement:

Provided that, Promoter shall give notice of fifteen days in writing to the Allottee, by Registered Post AD at the address provided by the allottee and mail at the e-mail address provided by the Allottee, of his intention to terminate this Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the Agreement. If the Allottee fails to rectify the breach or breaches mentioned by the Promoter within the period of notice then at the end of such notice period, Promoter shall be entitled to terminate this Agreement.

Provided further that upon termination of this Agreement as aforesaid, the Promoter shall refund to the Allottee (subject to adjustment and

recovery of any agreed liquidated damages or any other amount which may be payable to Promoter) within a period of thirty days of the termination, the instalments of sale consideration of the Flat/shop which may till then have been paid by the Allottee to the Promoter.

5. The fixtures and fittings with regard to the flooring and sanitary fittings and amenities like one or more lifts with particular brand, or price range (if unbranded) to be provided by the Promoter in the said building and the Flat/shop as are set out in Annexure 'E', annexed hereto.
6. The Promoter shall give possession of the Flat/shop to the Allottee on or before _____. If the Promoter fails or neglects to give possession of the Flat/shop to the Allottee on account of reasons beyond his control and of his agents by the aforesaid date then the Promoter shall be liable on demand to refund to the Allottee the amounts already received by him in respect of the Flat/shop with interest at the same rate as may mentioned in the clause 4.1 herein above from the date the Promoter received the sum till the date the amounts and interest thereon is repaid.

Provided that the Promoter shall be entitled to reasonable extension of time for giving delivery of Flat/shop on the aforesaid date, if the completion of building in which the Flat/shop is to be situated is delayed on account of-

- (i) war, civil commotion or act of God;
- (ii) any notice, order, rule, notification of the Government and/or other public or competent authority/court.

- 7.1 **Procedure for taking possession** - The Promoter, upon obtaining the occupancy certificate from the competent authority and the payment made by the Allottee as per the agreement shall offer in writing the

possession of the Flat/shop, to the Allottee in terms of this Agreement to be taken within 3 (three) months from the date of issue of such notice and the Promoter shall give possession of the Flat/shop to the Allottee. The Promoter agrees and undertakes to indemnify the Allottee in case of failure of fulfilment of any of the provisions, formalities, documentation on part of the Promoter. The Allottee agree(s) to pay the maintenance charges as determined by the Promoter or association of allottees, as the case may be. The Promoter on its behalf shall offer the possession to the Allottee in writing within 7 days of receiving the occupancy certificate of the Project.

- 7.2 The Allottee shall take possession of the Flat/shop within 15 days of the written notice from the Promoter to the Allottee intimating that the said Flat/shops are ready for use and occupancy:
- 7.3 **Failure of Allottee to take possession of Flat/shop:** Upon receiving a written intimation from the Promoter as per clause 7.1, the Allottee shall take possession of the Flat/shop from the Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Promoter shall give possession of the Flat/shop to the Allottee. In case the Allottee fails to take possession within the time provided in clause 7.1 such Allottee shall continue to be liable to pay maintenance charges as applicable.
- 7.4 If within a period of five years from the date of handing over the Flat/shop to the Allottee, the Allottee brings to the notice of the Promoter any structural defect in the Flat/shop or the building in which the Flat/shop are situated or any defects on account of workmanship, quality or provision of service, then, wherever possible such defects shall be rectified by the Promoter at his/their own cost and in case it is not possible to rectify such defects, then the Allottee

shall be entitled to receive from the Promoter, compensation for such defect in the manner as provided under the Act.

8. The Allottee shall use the Flat/shop or any part thereof or permit the same to be used only for purpose of “residence/office/show-room/shop/godown for carrying on any industry or business”. He shall use the garage or parking space only for purpose of keeping or parking vehicle.
9. The Allottee along with other allottee(s) of Flat/shops in the building shall join in forming and registering the society or Association or a Limited Company to be known by such name as the Promoter may decide and for this purpose also from time to time sign and execute the application for registration and/or membership and the other papers and documents necessary for the formation and registration of the Society or Association or Limited Company and for becoming a member, including the bye- laws of the proposed Society and duly fill in, sign and return to the Promoter within seven days of the same being forwarded by the Promoter to the Allottee, so as to enable the Promoter to register the common organization of Allottee. No objection shall be taken by the Allottee if any, changes or modifications are made in the draft bye-laws, or the Memorandum and/or Articles of Association, as may be required by the Registrar of Co-operative Societies or the Registrar of Companies, as the case may be, or any other Competent Authority.
- 9.1 The Promoter shall, within three months of the registration of the Society or Association or Limited Company, as aforesaid, cause to be transferred to the society or Limited Company all the right, title and the interest of the Promoter/Lessor/Original Owner /Promoter and/or the owners in the said structure of the Building or wing in which the said Flat/shop is situated.

- 9.2 The Promoter shall, within three months of the Federation/Apex registration of the Society or Association or Limited Company, as aforesaid, cause to be transferred to the Federation/apex body all the right, title and the interest of the Promoter and/or the owner in the Project land on which the building with multiple wings or Building are constructed.
- 9.3 Within 15 days after notice in writing is given by the Promoter to the Allottee that the Flat/shop is ready for use and occupancy, the Allottee shall be liable to bear and pay the proportionate share (i.e. in proportion to the carpet area of the Flat/shop) of outgoings in respect of the project land and Building/s namely local taxes, betterment charges or such other levies by the concerned local authority and/or Government water charges, insurance, common lights, repairs and salaries of clerks bill collectors, chowkidars, sweepers and all other expenses necessary and incidental to the management and maintenance of the project land and building/s. Until the Society or Limited Company is formed and the said structure of the building/s or wings is transferred to it, the Allottee shall pay to the Promoter such proportionate share of outgoings as may be determined. The Allottee further agrees that till the Allottee's share is so determined, the Allottee shall pay to the Promoter provisional monthly contribution of Rs _____ per month towards the outgoings. The amounts so paid by the Allottee to the Promoter shall not carry any interest and remain with the Promoter until a conveyance/assignment of lease of the structure of the building or wing is executed in favour of the society or a limited company as aforesaid. On such conveyance/assignment of lease being executed for the structure of the building or wing the aforesaid deposits (less deduction provided for in this Agreement) shall be paid over by the Promoter to the Society or the Limited Company, as the case may be.

10. The Allottee shall on or before delivery of possession of the said premises keep deposited with the Promoter, the following amounts:-

(i) Rs. _____ for share money, application entrance fee of the Society or Limited Company/Federation/ Apex body.

(ii) Rs. _____ for formation and registration of the Society or Limited Company/Federation/ Apex body.

(iii) Rs. _____ for proportionate Share of taxes and other charges/levies in respect of the Society or Limited Company/Federation/ Apex body

(iv) Rs. _____ for deposit towards provisional monthly contribution towards outgoings of Society or Limited Company/Federation/ Apex body.

(v) Rs. _____ For Deposit towards Water, Electric, and other utility and services connection charges &

(vi) Rs. _____ for deposits of electrical receiving and Sub Station provided in Layout.

11. The Allottee shall pay to the Promoter a sum of Rs. _____ for meeting all legal costs, charges and expenses, including professional costs of the Attorney-at- Law/ Advocates of the Promoter in connection with formation of the said Society, or Limited Company, or Apex Body or Federation and for

preparing its rules, regulations and bye-laws and the cost of preparing and engrossing the conveyance or assignment of lease.

12. At the time of registration of conveyance or Lease of the structure of the building or wing of the building, the Allottee shall pay to the Promoter, the Allottees' share of stamp duty and registration charges payable, by the said Society or Limited Company on such conveyance or lease or any document or instrument of transfer in respect of the structure of the said Building /wing of the building. At the time of registration of conveyance or Lease of the project land, the Allottee shall pay to the Promoter, the Allottees' share of stamp duty and registration charges payable, by the said Apex Body or Federation on such conveyance or lease or any document or instrument of transfer in respect of the structure of the said land to be executed in favour of the Apex Body or Federation.

13. REPRESENTATION AND WARRANTIES OF THE PROMOTER

The Promoter hereby represents and warrants to the Allottee as follows:

- i. The Promoter has clear and marketable title with respect to the project land; as declared in the title report annexed to this agreement and has the requisite right to carry out development upon the project land and also has actual, physical and legal possession of the project land for the implementation of the Project;
- ii. The Promoter has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project and shall obtain requisite approvals from time to time to complete the development of the project:

- iii. There are no encumbrances upon the project land or the Project except those disclosed in the title report;
- iv. There are no litigations pending before any Court of law with respect to the project land or the Project except those disclosed in the title report;
- v. All approvals, licenses and permits issued by the competent authorities with respect to the Project, project land and said building/wing are valid and subsisting and have been obtained by following due process of law. Further, all approvals, licenses and permits to be issued by the competent authorities with respect to the Project, project land and said building/wing shall be obtained by following due process of law and the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, project land, Building/wing and common areas;
- vi. The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
- vii. The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement or arrangement with any person or party with respect to the project land, including the Project and the said Flat/shop which will, in any manner, affect the rights of Allottee under this Agreement;
- viii. The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said Flat/shop to the Allottee in the manner contemplated in this Agreement;
- ix. At the time of execution of the conveyance deed of the structure to the association of allottee the Promoter shall handover lawful, vacant, peaceful, physical possession of the

common areas of the Structure to the Association of the Allottees;

- x. The Promoter has duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, imposition, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities;
- xi. No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received or served upon the Promoter in respect of the project land and/or the Project except those disclosed in the title report.

14. The Allottee/s or himself/themselves with intention to bring all persons into whosoever hands the Flat/shop may come, hereby covenants with the Promoter as follows:-

- i. To maintain the Flat/shop at the Allottee's own cost in good and tenantable repair and condition from the date that of possession of the Flat/shop is taken and shall not do or suffer to be done anything in or to the building in which the Flat/shop is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to the building in which the Flat/shop is situated and the Flat/shop itself or any part thereof without the consent of the local authorities, if required.
- ii. Not to store in the Flat/shop any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the Flat/shop is situated or storing of which goods is

objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Flat/shop is situated, including entrances of the building in which the Flat/shop is situated and in case any damage is caused to the building in which the Flat/shop situated or the Flat/shop on account of negligence or default of the Allottee in this behalf, the Allottee shall be liable for the consequences of the breach.

- iii. To carry out at his own cost all internal repairs to the said Flat/shop and maintain the Flat/shop in the same condition, state and order in which it was delivered by the Promoter to the Allottee and shall not do or suffer to be done anything in or to the building in which the Flat/shop is situated or the Flat/shop which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the Allottee committing any act in contravention of the above provision, the Allottee shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
- iv. Not to demolish or cause to be demolished the Flat/shop or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Flat/shop or any part thereof, nor any alteration in the elevation and outside colour scheme of the building in which the Flat/shop is situated and shall keep the portion, sewers, drains and pipes in the Flat/shop and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the building in which the Flat/shop is situated and shall not chisel or in any other manner cause damage to columns,

- beams, walls, slabs or RCC, Pardis or other structural members in the Flat/shop without the prior written permission of the Promoter and/or the Society or the Limited Company.
- v. Not to do or permit to be done any act or thing which may render void or voidable any insurance of the project land and the building in which the Flat/shop is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
 - vi. Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Flat/shop in the compound or any portion of the project land and the building in which the Flat/shop is situated.
 - vii. Pay to the Promoter within fifteen days of demand by the Promoter, his share of security deposit demanded by the concerned local authority or Government or giving water, electricity or any other service connection to the building in which the Flat/shop is situated.
 - viii. To bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, on account of change of user of the Flat/shop by the Allottee for any purposes other than for purpose for which it is sold.
 - ix. The Allottee shall not let, sub-let, transfer, assign or part with interest or benefit factor of this Agreement or part with the possession of the Flat/shop until all the dues payable by the Allottee to the Promoter under this Agreement are fully paid up.
 - x. The Allottee shall observe and perform all the rules and regulations which the Society or the Limited Company or Apex Body or Federation may adopt at its inception and the additions, alterations or amendments thereof that may be

made from time to time for protection and maintenance of the said building and the Flat/shops therein and for the observance and performance of the Building Rules, Regulations and Bye-laws for the time being of the concerned local authority and of Government and other public bodies. The Allottee shall also observe and perform all the stipulations and conditions laid down by the Society/Limited Company/Apex Body /Federation regarding the occupancy and use of the Flat/shop in the Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Agreement.

- xi. Till a conveyance of the structure of the building in which Flat/shop is situated is executed in favour of Society/Limited Society, the Allottee shall permit the Promoter and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said buildings or any part thereof to view and examine the state and condition thereof.
- xii. Till a conveyance of the project land on which the building in which Flat/shop is situated is executed in favour of Apex Body or Federation, the Allottee shall permit the Promoter and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the project land or any part thereof to view and examine the state and condition thereof.

- 15. The Promoter shall maintain a separate account in respect of sums received by the Promoter from the Allottee as advance or deposit, sums received on account of the share capital for the promotion of the Co-operative Society or association or Company or towards the out

goings, legal charges and shall utilize the amounts only for the purposes for which they have been received.

16. Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law, of the said Flat/shops or of the said Plot and Building or any part thereof. The Allottee shall have no claim save and except in respect of the Flat/shop hereby agreed to be sold to him and all open spaces, parking spaces, lobbies, staircase, terraces recreation spaces, will remain the property of the Promoter until the said structure of the building is transferred to the Society/Limited Company or other body and until the project land is transferred to the Apex Body /Federation as hereinbefore mentioned.

17. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE

After the Promoter executes this Agreement he shall not mortgage or create a charge on the Flat/shop and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such Flat/shop.

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18. BINDING EFFECT

Forwarding this Agreement to the Allottee by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee and secondly, appears for registration of the same before the concerned Sub Registrar as and when intimated by the Promoter. If the Allottee(s) fails to execute and deliver to the Promoter this

Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 15 (fifteen) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

19. ENTIRE AGREEMENT

This Agreement, along with its schedules and annexures, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreement, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said flat/shop/plot/building, as the case may be.

20. RIGHT TO AMEND

This Agreement may only be amended through written consent of the Parties.

21. PROVISIONS OF THIS AGREEMENT APPLICABLE TO ALLOTTEE/ SUBSEQUENT ALLOTTEES

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Allottees of the Flat/shop, in case of a transfer, as the said obligations go along with the Flat/shop for all intents and purposes.

22. SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulation made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

23. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) in Project, the same shall be in proportion to the carpet area of the Flat/shop to the total carpet area of all the Flat/shops in the Project.

24. FURTHER ASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

25. PLACE OF EXECUTION

The execution of this Agreement shall be complete only upon its execution by the Promoter through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoter and the Allottee, in Bhayandar after the

Agreement is duly executed by the Allottee and the Promoter or simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar. Hence this Agreement shall be deemed to have been executed at Bhayandar.

26. The Allottee and/or Promoter shall present this Agreement at the proper registration office of registration within the time limit prescribed by the Registration Act and the Promoter will attend such office and admit execution thereof.

27. That all notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by Registered Post A.D and notified Email ID/Under Certificate of Posting at their respective addresses specified below:

Name of the : _____
Allottee _____

Allottee's Address : _____

Notified Email ID : _____

Promoter Name : M/S. Shubh Realty

Address of the : A-63,101, Sector No. 1, Shanti Nagar,
Promoter Near Railway Station, Mira Road (E.),
Thane 401 107

Notified Email ID : _____

It shall be the duty of the Allottee and the promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the promoter or the Allottee, as the case may be.

28. JOINT ALLOTTEES

That in case there are Joint Allottees all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by him/her which shall for all intent and purposes to consider as properly served on all the Allottees.

29. STAMP DUTY AND REGISTRATION:-

The charges towards stamp duty and Registration of this Agreement shall be borne by the allottee.

30. DISPUTE RESOLUTION:-

Any dispute between parties shall be settled amicably. In case of failure to settle the dispute amicably, which shall be referred to the Authority as per the provisions of the Real Estate (Regulation and Development) Act, 2016, Rules and Regulations, thereunder.

31. GOVERNING LAW

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force and the Courts at Mumbai / Thane Court will have the jurisdiction for this Agreement.

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Agreement for sale at Bhayandar in the presence of attesting witness, signing as such on the day first above written.

THE SHCEDULE “A” ABOVE PREFERRED TO

An area of land admeasuring about 6800 sq. mtrs. out of 8936 sq. mtrs., bearing Survey No. 475 (Old) i.e. 118 (New), Hissa No. 5 A (Old) i.e. 5 B (New), of Revenue Village Bhayandar, Registration District and Sub District of Thane and in the local limits of Mira Bhayandar Municipal Corporation.

THE SHCEDULE “B” ABOVE PREFERRED TO

An area of 804 Sq. meters of old Survey No.475, New Survey No. 118, Old Hissa No. 5/A i.e. New Hissa No. 5/B, situated, lying and being at Revenue Village Bhayander, Taluka and District Thane, Registration District and Sub-District at Thane and within the limits of Mira Bhayandar Municipal Corporation

THE SHCEDULE “C” ABOVE PREFERRED TO

Flat/Shop number _____, admeasuring at about _____ sq. mtrs. (carpet area), on the _____ floor, in the Building known as “_____” to be constructed on the said property described in the First Schedule hereinbefore written.

SIGNED SEALED AND DELIVERED)
)
by the within named "PROMOTERS ")
)

M/S. Shubh Realty)
)
Through its Partners)
1. Mr. Jayesh Vinaychand Doshi)
)
)
)
)
)
2. Mr. Amit B. Agarwal)
)
)
)
)
3. M/S. Seven Eleven Construction Pvt. Ltd.)
Through its Director)
Mr. Dinesh Roopchand Jain)
)
In the presence of _____)
)
1. _____)
)
)
2. _____)
)
SIGNED SEALED AND DELIVERED)
)
by the within named "ALLOTEE/S")
)
Shri./Smt./M/s. _____)
)
_____)
)
_____)
)
In the presence of _____)
)
1. _____)
)
)
2. _____)

RECEIPT

RECEIVED of and from the within named Allottee/ss, the sum of
Rs. _____/- (Rupees _____
_____ only) by way of part/full payment of sale consideration
price hereinabove mentioned, on this _____ day of _____ 20 _____,
by Cash/ Cheque/ DD/ Pay Order bearing No. _____
dated _____ drawn on _____
Branch _____.

Rs. _____/-
WE SAY RECEIVED

M/S. Shubh Realty
Through its Partners

1. Mr. Jayesh Vinaychand Doshi

2. Mr. Amit B. Agarwal

3. M/S. Seven Eleven Construction Pvt. Ltd.
Through its Director
Mr. Dinesh Roopchand Jain

(PROMOTER)

WITNESS :

1. _____

2. _____

LIST OF AMENITIES

- ❖ High storey towers.
- ❖ 1 BHK, 2 BHK Flats.
- ❖ Safe and Secure main door.
- ❖ Water base paints in entire flat.
- ❖ Sliding windows will be provided.
- ❖ Adequate Electric Points.
- ❖ Verified tiles flooring.
- ❖ Concealed electric fitting.
- ❖ Storage water tank in bathroom.
- ❖ Concealed Plumbing.
- ❖ Tiles till adequate height in bathroom.
- ❖ Tiles till adequate height in Kitchen.
- ❖ Kitchen provided with platform and S.S. Sink.
- ❖ Excellent construction with structural safety.
- ❖ Impressive entrance lobby.
- ❖ Branded elevators.
- ❖ Fire Protection System.
- ❖ Parking Space.
- ❖ Rain Water Harvesting.
- ❖ Landscape Garden and Children's Park.
- ❖ All products will be branded and ISI Marked.