

FORM—'B' [See rule 3(4)]

Affidavit cum Declaration

Affidavit cum declaration of <u>Mr. YERRAM VIJAY KUMAR</u> <u>representing</u> OUR HOME REALTORS LLP of the proposed project/ duly authorized by the promoter of the proposed project <u>"VASAVI METROPOLIS".</u>

I<u>Mr. YERRAM VIJAY KUMAR</u> promoter of the proposed project/duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and stake as under:

- 1. That I/ promoter have/ has a legal title to the land on which the development of the project is proposed.
- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by me/ promoter is 17/04/2027.
- 4. That seventy per cent of the amount realized by me/ promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for the purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered account in practice, that the withdraw! is in proportion to the percentage of completion of project.

- 7. That 1/ promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project. That 1/ promoter shall take all the pending approvals on time, from the competent authorities.
- 8. That I/ promoter have/ has furnished such other documents as have been prescribed by the rules and regulations made under the act.
- That I/ promoter shall not discriminate against any allottees at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

Verification

The contents of my above Affidavit cum declaration are true and correct and nothing material has been concealed by me there form.

Verified by me at HYDERABAD on this 21st day of April' 2021 .

