

NITEENKUMAR RAMKRISHNA BHATT

(ENGINEER – HIGH RISE)

L. NO. – 001ERH10122510143

57, Rajpath Bungalows, Nr. smriti Mandir, Ghodasar, ahmedabad-380050

FORM 2 :: ENGINEER'S CERTIFICATE

To be submitted for withdrawal of Money from Designated Account – Project wise

Date: August 29, 2023

To

Shiv Developers

Alaya Heights

ELITE-1301, Opp. Sapath Hekasha

Near Kargil Petrol Pump, Sola

Ahmedabad - 380061

Subject: Certificate of Cost Incurred for development of Shiv Developers for Construction of 3 No. of Building (Block A + Block B + Block C) of the Single Phase of the Project (Gujarat RERA Registration Number :: PR / GJ / AHMEDABAD / AHMEDABAD CITY / AUDA / MAA08286 / A1M / 300722) situated on the Plot bearing survey no. 198/1/2, final plot no. 79 OF TPS 36 (Chharodi-Trapad)

Demarcated by its boundaries Final Plot No. 149 to the North 30 Mtr T P Road to the South 12 Mtr T P Road to the East sub Plot No. 79/2 to the West of Division Ahmedabad Village Chharodi Taluka Ghatlodia District Ahmedabad Pin 382 170 admeasuring 4492 sq.mts. area being developed by SHIV DEVELOPERS

Ref : GujRERA Registration Number - PR / GJ / AHMEDABAD / AHMEDABAD CITY / AUDA / MAA08286 / A1M / 300722

Sir,

I, Niteenkumar R Bhatt have undertaken assignment of certifying Estimated Cost for the Real Estate Project registered under GujRERA, being 3 No. of Blocks of the SINGLE Phase situated on the plot bearing Survey No.198/1/2 of District Ahmedabad PIN 382 170 admeasuring 4492 sq.mts. area being developed by SHIV DEVELOPERS as per the approved plans.

1. Following technical professionals are appointed by Owner/Promoter:- (as applicable)

- (i) Ms Anisha Rathi Architects as Architect
- (ii) Mr. Jayesh D Shah as Structural Consultant
- (iii) Mr. N.A. as MEP Consultant
- (iv) Mr. Nishit D Patel as Quantity Surveyor

2. We have estimated the cost of the completion to obtain Occupation Certificate/Completion Certificate, of the Civil, MEP and Allied works, of the Building(s) of the project. Our estimated cost calculations are based on the Drawing/Plans made available to us for the project under reference by the Developer and Consultants and the Schedule of items and quantity for the entire work as calculated by Mr. Nishit D Patel as Quantity Surveyor appointed by Developer and the site inspection carried out by us.

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3. We estimate Total Estimated Cost of completion of the building(s) of the aforesaid project under reference as Rs. 32,00,00,000/- (Total of Table A and B). The estimated Total Cost of Project is with reference to the Civil, MEP and allied works required to be completed for the purpose of obtaining occupation certificate/completion certificate for the building(s) from the AMC being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.

4. Based on site inspection by undersigned on July 31, 2023, the estimated Cost Incurred till date is calculated as Rs. 30,25,00,000/- (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the base of amount of Total Estimated Cost.

5. The Balance Cost of Completion of the Civil, MEP and Allied works of the Building(s) of the subject project to obtain Occupation Certificate/Completion Certificate from AMC (Planning Authority) is estimated at Rs. 17,50,00,000/- (Total of Table A and B).

6. I certify that the Cost of the Civil, MEP and allied work for the aforesaid Project as completed on the date of this certificate is as given in Table A and B below:

Table - A - Block - A

Sr. No	Particulars	Amount (in Rs.)
1	Total Estimated Cost of the building / wing as on January 31, 2021 date of Registration is	10,91,10,000
2	Cost incurred as on July 31, 2023	10,32,50,000
3	Work done in Percentage (as Percentage of the estimated cost)	94.63%
4	Balance Cost to be Incurred (Based on Estimated Cost)	58,60,000
5	Cost Incurred on Additional/Extra Items as on January 31, 2021 not included in the Estimated Cost (Table -C)	0.00

Table - A - Block - B

Sr. No	Particulars	Amount (in Rs.)
1	Total Estimated Cost of the building / wing as on January 31, 2021 date of Registration is	12,22,85,000
2	Cost incurred as on July 31, 2023	11,80,00,000
3	Work done in Percentage (as Percentage of the estimated cost)	96.50%
4	Balance Cost to be Incurred (Based on Estimated Cost)	42,85,000
5	Cost Incurred on Additional/Extra Items as on January 31, 2021 not included in the Estimated Cost (Table -C)	-

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Table – A - Block - C

Sr. No	Particulars	Amount (in Rs.)
1	Total Estimated Cost of the building / wing as on January 31, 2021 date of Registration is	7 86 05 000
2	Cost incurred as on July 31, 2023	7 37 50 000
3	Work done in Percentage (as Percentage of the estimated cost)	93.82%
4	Balance Cost to be Incurred (Based on Estimated Cost)	48 55 000
5	Cost Incurred on Additional/Extra Items as on January 31, 2021 not included in the Estimated Cost (Table –C)	-

Table - B

(to be prepared for the entire registered phase of the Real Estate Project)

Sr. No	Common areas and Facilities Amenities	Amount (in Rs.)
1	Total Estimated Cost of the Internal and External Development Works including amenities and Facilities in the layout as on January 31, 2021 date of Registration is	1 00 00 000
2	Cost incurred as on July 31, 2023	75 00 000
3	Work done in Percentage (as Percentage of the estimated cost)	75.00%
4	Balance Cost to be Incurred (Based on Estimated Cost)	25 00 000
5	Cost Incurred on Additional/Extra Items as on January 31, 2021 not included in the Estimated Cost (Table –C)	0.00

Yours Faithfully,

Signature of the Engineer :: Niteeshkumar R Bhatt
Local Authority License Number :: 001ERH10122510143
Local Authority License Number valid till :: 10/12/2025

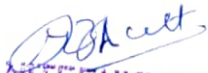

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57, RAJPATH BUNGLOWS,
GHODASAR, AHMEDABAD.
AEC - ENG - HIGHRISE.
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Table – C

List of Extra/Additional Items executed with Cost
(Which were not part of the original Estimate of Total Cost)

Sr. No.	Items	Cost
1	<Item 1>	
2	<Insert items here>	