

(Advocate)

Address: F - 401, Shrinath Avenue, Gota, Ahmedabad. Mo.No.92288 88392

### **ENCUMBRANCE CERTIFICATE**

To,

Wertical Properties, a partnership firm

G.F.-6, Maurya Times Square, Opp. R.K. Royal, Science City Road, Sola, Ahmedabad.

Sub: Encumbrance Certificate.

This is to certify that, **Wertical Properties, a partnership firm**, having It's Registered Office at: G.F.-6, Maurya Times Square, Opp. R.K. Royal, Science City Road, Sola, Ahmedabad, the Owner, Possessor and developer of the below said land which is hereinafter called as "Said land".

ALL THAT piece or parcel of non- agricultural for Multipurpose use land bearing Final Plot No. 65 admeasuring 4309 sq.mts. (As per Form No. F admeasuring 4310 sq.mts.) of Draft Town Planning Scheme No. 36 (Chharodi-Tragad) allotted in lieu of Revenue Block No. 183 / A admeasuring 7183 sq. mts., situate, lying and being at Mouje - CHHARODI, Taluka - Ghatlodia in the Registration District of Ahmedabad and Sub-District of Ahmedabad - 8 (Sola) in the registration District of Ahmedabad in the State of Gujarat.

Further said that the **Wertical Properties**, a partnership firm has commenced construction Residential & Commercial units in name of "**WERTICAL SPACE**" hereinafter called as said project.



(Advocate)

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.. 2 ..

Further the said firm has taken loan / Limit of Rs.9,90,00,000/- (Rupees Nine Crore Ninty Lakh Only) from State Bank of India and the Mortgage was executed in favour of the said bank, which was duly registered with the Sub - Registrar, Ahmedabad -8 (Sola) on 29-03-2023 under Serial No. 8003.



We have examined there is a charge of State Bank of India on the said land / property and besides the said charge there is no encumbrance on the above said land.

Place: Ahmedabad.

Date: 06/04/2023

Bharatbhai K. Suthar, Advocate Enrolment No. G / 582 / 1994.

Note:- This Certificate is issued on the basis of Search Report obtained from Sub - Registrar Office and This Certificate does not contains units sold or agreed to sell by above said firm and bankers of the such allottee members.

BHARAT K. SUTHA B.Com, LL.B., (Advocate) F/401, Shreenath Avenue, Opp. Vandemantram Township, Nr. Vishwas City, New S.G. Road, Chandlodoya Road, Gota, A'bad



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BHARAT K. SUTHA.
B.Com, LL.B., (Advocate)
F/401, Shreenath Avenue,
Opp. Vandemantram Township,
Nr. Vishwas City, New S.G. Road,
Chandlodoya Road, Gota, A'bad

Phone No:
Sold To/Issued To:
For Whom/ID Proof:







Special Adhesive 38157991680880014985-00004400 3815799 GUJ/S0S/AV/545/2022

SERIAL NO.:

PAGE NO.

B R JOSHI

FORM 'B'

(See rule 3 (4))

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY NOTARY PERSON AUTHORIZED BY THE PROMOTER

\$\int 6 \quad \text{APR 202}\$

#### Affidavit cum Declaration

Affidavit cum Declaration of Mr.Bhaveshkumar Baldevbhai Patel promoter of WERTICAL PROPERTIES (WERTICAL SPACE), vide its/his/her/their authorization dated 19/03/2021.

- I, Mr.Bhaveshkumar Baldevbhai Patel promoter/duly authorized by the promoter of WERTICAL PROPERTIES ( WERTICAL SPACE), do hereby solemnly declare, undertake and state as under that;
  - I/we have a legal title to the land on which the development of WERTICAL PROPERTIES (
     WERTICAL SPACE), is proposed;

OR

**WERTICAL PROPERTIES** have/has a legal title to the land on which the development of **WERTICAL SPACE** is to be carried out;

#### AND

- a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
- 2. Details of encumbrances as Name Of Mortgagor: STATE BANK OF INDIA ( SME LAW GARDEN ), REGISTRATION MORTGAGE NO: 8003 dated 29/03/2023, loan amount: 9,90,00,000?- , Revenue Survey No: 183/A village: chharodi, Taluka- Ghatlodia, Dist: Ahmedabad, Fi.p No-65 admeasuring 4309 sq mtr (total Units141: Flats -125, Shops:16) including details of any rights, title, interest or name of any partyin or over such land, along with details.
- 3. the time period within which the project shall be completed by me/us is December 31, 2026.
- 4. seventy per cent of the amounts realised by me/us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a



scheduled bank to cover the cost of construction and the land cost and shall be used only that purpose.

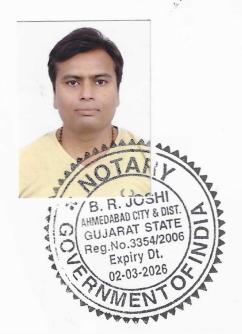
- 5. the amounts from the separate account, to cover the cost of the project, shall be withdrawn  $\frac{02-03-2020}{100}$ in proportion to the percentage of completion of the project.
- 6. the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. I/we shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. I/we shall take all the pending approvals on time, from the competent authorities.
- 9. I/we have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

Therofol B. Patel Deponent

#### Verification

The contents of above Affidavit cum Declaration are true and correct and nothing material has been concealed by me/us therefrom.

Verify by me ahmedabad on this day of



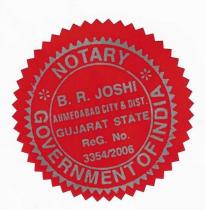
No.3354/2 )06 Expiry Dt.

12-03-202

SOLEMNLY AFFIRMED BEFORE ME

B. R. JOSHI NOTARY GOVT. OF INDIA

0 6 APR 2023



Deponent

Blood B. Podel





Plane & Parel



ભારતીય વિશિષ્ટ ઓળખાણ-પ્રાંધિકરણ Unique Identification Authority of India

સરનામું : 22, તક્ષણિલા બંગ્લોઝ, ફેતાર્થ પાર્ટી પ્લૉટ પાસે, સાયન્સ સિટી રોડ, સોલા, સોલા, અમદાવાદ, ગુજરાત - 380060

Address: 22, Takshashila Bunglows, Near LE, Lakshashila Bunglows, Near Hetarth Party Plot, Science City Road, Sola, Sola, Ahmedabad, Gujarat - 380060



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