

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum declaration

Affidavit cum declaration of Mr/ Ms PRAKRUTHI AVENUES Pvt. Ltd.,
(promoter of the project /duly authorized by the promoter, vide its /his/their
authorization dated _____

I, Praakruthi Avenues (promoter of the project /duly authorized by the promoter) do hereby
solemnly declare, undertake and state as under

That {I/promoter} (have /Has) a legal title to the land on which the development of the project is
proposed or _____ (have/has) a legal title to the land on which the development of the proposed
project is to be carried out and legally valid authentication of title of such land along with an
authenticated copy of the agreement between such owner and promoter for development of the real
estate project is enclosed herewith

That the said land is free from all encumbrances

Or

That detail of encumbrances _____ including details of any rights, title, interest, dues, litigation
and name of any party in or over such land

The time period within which the project shall be completed by (me/the promoter) is -----

That seventy per cent of the amounts realized by (me/the promoter) for the real estate project from
the allottees', from time to time, shall be deposited in a separate account to be maintained in a
scheduled bank to cover the cost of construction and the land cost and shall be used only for that
purpose

That the amount from the swparate account, to cover the cost of the project, shall be withdrawn by
(me/the promoter) in proportion to the percentage of completion of the project

That the amounts from the separate account shall be withdrawn by (me/the promoter) after it is certified by an engineer. An architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project

That (me/the promoter) shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project

That (I /the promoter) shall take all the pending approvals on time, from the competent authorities

That (me/the promoter)(have/has) furnished such other documents as have been prescribed by the act and the rules and regulations made the render

That (I /the promoter) shall not discriminate against any allot tee at the time of allotment of any apartment, plot or building as the case may be

Deponent

Verification

The contents of May above affidavit cum declaration are true and correct and nothing material has been concealed by be there from, verified by me at **HYDERABAD** on this 25th May - 2019 .

Deponent

