

FORM 'B'

[See Rule 3(4)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED
BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER**

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Mikkilineni Srinivasa Rao [Promoter of the Project / duly authorised by the promoter of the project, vide its/his/their authorisation dated 24-Nov-2018]:

I, Mikkilineni Srinivasa Rao [promoter of the project / duly authorised by the promoter of the project] do here by solemnly declare, undertake and state as under:

1. That I Mikkilineni Srinivasa Rao have a legal title to the land on which the development of the project is proposed or M/s. Vazhraa Nirmaan Private Limited has a legal title to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by M/s. Vazhraa Nirmaan Private Limited is 5 years from the date of Permission from HMDA.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by M/s. Vazhraa Nirmaan Pvt. Ltd. in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by M/s. Vazhraa Nirmaan Pvt. Ltd. after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That I, Mikkilineni Srinivasa Rao shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

N. Srinivasa Rao

Vazhraa Nirmaan Pvt.Ltd.

Bhavana Enclave, HIG - 451 & 452, VI Phase, KPHB Colony, Hyderabad - 72 T.S. INDIA.



8. That I, Mikkilineni Srinivasa Rao shall take all the pending approvals on time, from the competent authorities.

9. That I, Mikkilineni Srinivasa Rao have furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That I, Mikkilineni Srinivasa Rao shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case maybe.

M. Srinivasa Rao



Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from. Verified by me at Hyderabad on 24-Nov-2018.

M. Srinivasa Rao



Deponent