

FORM-B

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY
THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Sri Nanda Nandan Reddy, S/o Sri N Hari Krishna Reddy, aged about 50 years, Partner of M/s. Janapriya Projects, Hyderabad, Promoter of the Project, duly authorised by partners

- i. I, Sri Nanda Nandan Reddy, S/o Sri N Hari Krishna Reddy, aged about 50 years, Partner of M/s. Janapriya Projects Project namely "SITARA-A3", do hereby solemnly declare, undertake and state as under:
 - ii. That We have a legal title to the land on which the development of the Project namely SITARA-A3 and a legally valid authentication of title of such land for development of the real estate project is enclosed herewith.
1. That the said land is having encumbered With IDBI Trusteeship.
 2. That the time period within which the project shall be completed by us is Dec 2021.
 3. That seventy per cent of the amounts realized by us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
 4. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
 5. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
 6. That We shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce

N. N. Reddy



a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

7. That We shall take all the pending approvals on time, from the competent authorities.
8. That We have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
9. That shall not discriminate against any allottees at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

ADDITIONAL DECLARATIONS

10. That the proposed Project is part of larger development consisting of 11 Blocks being Block D, Block A1, Block A3, Block A4, Block A2, Block C1, EWS Block , Block B, Amenities block and Blocks E & C2, which includes the proposed Project. The development work in blocks namely E & C 2 has already been completed and occupancy certificate for the said blocks has been obtained on _____ from GHMC. Each of the remaining blocks constitutes a single project and named as follows:

BLOCK	PROJECT NAME
D	LAKEFRONT -D
A1	SITARA-A1
A3	SITARA-A3
A4	SITARA-A4
A2	SITARA-A2
C1	LAKEFRONT-C1
EWS	LAKEFRONT - EWS
B	SITARA-B
AMENITIES	SITARA LAKEFRONT AMENITIES

11. That the Amenities project namely **SITARA LAKEFRONT AMENITIES** shall be developed after the development work of the last project in the larger development is completed.

12. That out of the aforesaid projects presently the following Projects :

- iii. LAKEFRONT –D
- iv. SITARA-A1
- v. SITARA-A3
- vi. SITARA-A4

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Will be marketed and sold and the development work of the following projects will be commenced subsequently and only after commencing the development work the projects will be marketed and sold:

- i. SITARA-A2
- ii. LAKEFRONT-C1
- iii. LAKEFRONT – EWS
- iv. SITARA-B
- v. SITARA LAKEFRONT AMENITIES

13. That the above Projects of the development work has not yet commenced and which will be marketed and sold subsequently will be registered after the development work is commenced.


DEPONENT



Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me on this 30th day of November 2018.


DEPONENT

