AGREEMENT FOR SALE

This A	Agreement for Sal	e ("Agreement") made at Pur	ne on thisi	n the year
Two T	Thousand and	between		
registe Comp Worli, shall u	ered under the Co anies Act, 2013 Mumbai - 4000 unless it be repug	PACE DEVELOPERS LIM mpanies Act, 1956 and deeme and having its Registered On 18, hereinafter referred to assignant to the context or mean and permitted assigns) of the One 19 of the On	ed existing under the provision of the decision of the provision of the promoter of the provision	ons of the 5 th Floor, expression
		AND		
(i)	Mr	aı	nd Ms.	
	Indian	Inhabitant/s,	residing	at
(ii)		OR		
(iii)	LL	.P, a limited liability partnersl	nip incorporated under the p	provisions
		iability Partnership Act, 2008	6 6	
		OR		
(iv)		d registered under the Compa and having ;	nies Act, 1956 / 2013 with	company a CIN No. fice at

hereinafter referred to as "the Allottee" (which expression shall unless it be repugnant to the context or meaning thereof—mean and include (i) in case of individual/s his/her/their heirs, executors, administrators, successors and permitted assigns, (ii) in case of partnership firm, the partners or partner for the time being of the said firm, the survivors or survivor of them and the heirs, executors and administrators of the last surviving partner and their or his or her permitted assigns, and (iii) in case of limited liability partnership, the partners or partner for the time being of the said firm, the survivors or survivor of them and the heirs, executors and administrators of the last surviving partner and their or his or her permitted assigns, (iv) in case of a company, its successors in title and permitted assigns) of the OTHER PART.

WHEREAS:

- A. Mahindra & Mahindra Limited (M&M) was the Owner and was absolutely seized and possessed of or otherwise well and sufficiently entitled to all that pieces or parcels of vacant non-agricultural land, bearing CTS numbers 5758, 5758/1, 5758/2 and 5758/3 admeasuring in aggregate about 21260.61 square meters situate at Village Pimpri Waghere, Taluka Haveli, District Pune, on Mumbai-Pune Road, within the limits of Pimpri-Chinchwad Municipal Corporation in the Registration District of Pune, Sub-District Pimpri Chinchwad, (hereinafter referred to as the "Larger Land"). The Larger Land is more particularly described in the First Schedule hereunder written
- B. By and under Deed of Conveyance dated 2nd March 2010, registered with the Sub-Registrar of Assurances at Pune, under Serial No. HVL-13/1644 of 2010, executed between Mahindra & Mahindra Limited and the Promoter, Mahindra & Mahindra Limited granted, sold, transferred, conveyed and assured unto the Promoter, the Larger Land admeasuring in aggregate about 21260.61 square meters, together with the special case FSI of 4975 sq. mtrs. for the consideration and on the terms & conditions mentioned therein.
- C. Pursuant to the execution and registration of Deed of Conveyance dated 2nd March 2010, the Parties thereto have executed Correction Deed dated 10th August, 2010, rectifying /correcting typographical error crept into the Deed of Conveyance dated 2nd March 2010. The said Deed of Correction is registered with the Sub-Registrar of Assurances at Pune, under Serial No. HVL-13/6374 of 2010
- D. Vide Mutation Entry No. 1246, the name of the Promoter has been mutated in the holder column in the Property Card of the Larger Land.

- E. By an Mojani, vide Mo. Ra. No. 219/2010 dated 13/09/2010, the Larger Land was amalgamated to CTS 5758 and further sub divided into CTS No.5758/A admeasuring 18776.11 square meters & CTS No.5758/B admeasuring 2484.50 square meters. The same is reflected on the revenue record/s / Property Card Extract vide Mutation Entry nos. 1313 and 1314 both dated 15th September, 2010.
- F. By and under Deed of Conveyance dated 15th December,2010 executed between the Promoter and one M/s Barque Hotels Private Limited (the Purchaser therein), registered with the Sub-Registrar of Assurances at Pune, under Serial No. HVL-18/11278 of 2010, the Promoter granted, sold, transferred, conveyed and assured unto Barque Hotels Private Limited, the land bearing CTS No. 5758-B admeasuring 2484.50 square meters, for the consideration & on the terms and conditions mentioned therein.
- G. Thus the Promoter is the owner and is absolutely seized and possessed of or otherwise well and sufficiently entitled to all that pieces or parcels of vacant non-agricultural land, bearing CTS numbers 5758 /A admeasuring about 18776.11 square meters situate at Village Pimpri -Waghere, Taluka Haveli, Pune on Mumbai-Pune Road, within the limits of Pimpri-Chinchwad Municipal Corporation in the Registration District of Pune, Sub-District Pimpri Chinchwad, (hereinafter referred to as "the said Land"), the said Land is more particularly described in the Second Schedule hereunder written and delineated in red colour on the plan hereto annexed as "Plan -1".
- H. Vide its sanction bearing No. B.P./EC/Pimpri/01/17 dated 3rd October, 2017 and Commencement Certificate bearing No. B.P./Pimpri/09/2019 dated 17.01.2019, the Joint City Engineer, Building Permission Department, Pimpri Chinchwad Municipal Corporation, has granted its sanction to proposed residential scheme of the Promoter on the said Land.
- I. As per the sanction granted by the Joint City Engineer, Building Permission Department, Pimpri Chinchwad Municipal Corporation (PCMC), out of the said Land admeasuring 18776.11 square meters, the land admeasuring 501.57 square meters is reserved for Road Set back. and land admeasuring 90.71 sq. mtrs. for Bus Rapid Transport (BRT) parking. The Promoter needs to hand over the land reserved for Road Set back. & BRT parking to PCMC and the balance land left after handing over of Road Set Back admeasuring 18,183.83 square meters is available for development of residential scheme as proposed by the Promoter (hereinafter referred to as the "Project Land") and is more particularly described in the Third Schedule hereunder written and delineated in blue colour on the Plan hereto annexed as "Plan-1".

- J. The Promoter has prepared a scheme named as "Centralis" for development of the Project Land admeasuring 18183.83 square meters bearing CTS No. 5758/A, in a phasewise manner, by constructing thereon residential and / or commercial apartments, units for sale on ownership basis and by providing club house facility and other amenities for the use, enjoyment and benefit of all the allottee/s of the residential apartments to be constructed on the Project Land.
- K. As per norms of Urban Development Department of Government of Maharashtra, the Promoter may require to provide 20% of the Project Land area to be developed as "inclusive housing" reserved for 'Economically Weaker Section / Lower Income Group' ("EWS /LIG") tenements to be handed over to Maharashtra Housing And Development Authority (MHADA). The Promoter shall either be constructing, dwelling apartments, on the Project Land, as statutorily required, to provide 20% of the land area to be developed as "inclusive housing" for EWS / LIG to be handed over to MHADA, **OR** due to Statutory modifications and / or due to change in the law, rules or regulations etc. , if the Promoter is not required to construct dwelling apartments as "inclusive housing" for EWS / LIG to be handed over to MHADA , then, the Promoter shall be free to make necessary amendment in the sanctioned Lay Out plan and other sanctioned plans and construct residential / commercial building (s) for free sale in the open market.
- L. The Promoter has proposed to construct 4 (Four) Residential Building/s and 1 (One) EWS / LIG building to be handed over to MHADA **OR** Residential / Commercial building (s) for free sale in open market by consuming maximum FSI of 57,943.84 sq. mtrs., on the Project Land as per details below:

Sr.	Building Number	Number of	Number of	Status of the
No.		floors	Flats in	Real Estate
			Building	Project (s)
1	Centralis - Tower 1	3 Parking	100	On Going
		Levels + 13		
		Floors		
2	Centralis -Tower 2	3 Parking	100	On Going
		Levels + 13		
		Floors		
3	Centralis - Tower- 3	3 Parking	100	On Going
		Levels + 13		
		Floors		

4	Centralis -Tower 4	3 Parking	100	On Going
		Levels + 13		
		Floors		
5	EWS /LIG Development to			Proposed
	be handed over to			
	MAHADA or Residential /			
	Commercial Free Sale			
	Building(s)			
6.	Club House	Ground+1	N.A.	N.A.
		Floor		

All above buildings are hereinafter collectively referred to as the said "**Project - Centralis**" and each of the Tower 1 to Tower 4 will be registered as a separate Real Estate Project with MahaRERA.

- - N. The Allottee has, prior to the date hereof, examined a copy of the RERA Certificate and has caused the RERA Certificate to be examined in detail by his/her/its Advocates and Planning and Architectural consultants. The Allottee has agreed and consented to the development of the Project Centralis in the aforesaid manner, including development of EWS / LIG building OR Residential / Commercial free sale building(s) as the case may be. The Allottee has also examined all documents and information uploaded by the Promoter on the website of the Authority as required by RERA and the RERA Rules and has understood the documents and information in all respects.
 - O. The principal and material aspects of the development of the Real Estate Project as registered under the RERA Certificate, are briefly stated below-

- (i) The common areas, facilities and amenities in the Real Estate Project that may be usable by the allottees are listed in the **Fourth Schedule** hereunder written ("**Real Estate Project Amenities**").
- (ii) The common areas, facilities and amenities in the Project Centralis _ that may be usable by the allottees of all the Real Estate Projects are listed in the **Fifth Schedule** hereunder written ("**Project Amenities**"). These Project Amenities shall be ready for use at the time of completion of last Real Estate Project of the Project Centralis.
- (iii) The details of formation of the Association of Allottees and conferment of title upon the Association of Allottees with respect to the Real Estate Project, are more particularly specified in Clause 11 and 12 below.
- (iv) The above details along with the RERA Certificate, are available for inspection on the website of the Authority at https://maharera.mahaonline.gov.in.
- P. The statutory approvals mandatorily require the Promoter to hand over certain stipulated percentage of the Project Land to the concerned authorities or develop the same as public amenity. In addition, the Promoter shall be required to handover certain area of the Project Land to the utility providers such as Maharashtra State Electricity Distribution Company or any other utility provider. The Promoter shall determine and identify the portion and location of the Project Land to be handed over to the utility provider or the concerned authorities or develop the same as public amenities or for complying with the terms and conditions of statutory approvals, at its cost and benefit. The portion of the Project Land, left over after handing over the stipulated percentage if any, to the PCMC and/or to the statutory authority and/or to the utility providers and/or developing as a public amenity as may be required from time to time, only would be available for transferring to the Association of Allottees / Apex Body.
- Q. The Promoter has entered into an Agreement with an Architect registered with the Council of Architects;
- R. The Promoter has appointed a structural Engineer for the preparation of the structural design and drawings of the buildings and the Real Estate Project shall be under the professional supervision of the Architect and the structural Engineer (or any suitable replacement/substitute thereof from time to time) till the completion of the Real Estate Project.
- S. By virtue of the Conveyance, the Promoter is the absolute owner and in possession

of the Project Land and has sole and exclusive right to sale the apartments in the said Building/s to be constructed by the Promoter in the Real Estate Project and to enter into this Agreement/s with the allottee(s) of the apartments and to receive the sale consideration in respect thereof;

- T. At the request of the Allottee, the Promoter has given inspection to the Allottee of all documents of title relating to the Project Land and the plans, designs and specifications prepared by the Promoter's Architects and of such other documents as are specified under the RERA and the RERA Rules and Regulations made thereunder.
- U. The copies of the following documents related to the said Apartment / Real Estate Project / Project – Centralis on which the apartments are constructed / to be constructed have been annexed herewith:

Sr.	Particulars	Annexure		
No.		No.		
1	RERA Certificate	A		
2	Title Certificate issued by the Advocate of the Promoter	В		
3	Property Register Card(s) for the Project Land	С		
4	Plan of the Layout of Project Centralis as approved by the	D1		
	concerned Local Authority with the Building in which the said			
	Apartment is situated therein			
5	Intimation of Disapproval ("IOD") bearing no.	Е		
	B.P./EC/Pimpri/01/17 dated 3rd October, 2017, issued by the			
	Joint City Engineer, Building Permission Department, Pimpri			
	Chinchwad Municipal Corporation.			
6	Commencement Certificate ("CC") bearing no.	F		
	B.P./Pimpri/09/2019 dated 17.01.2019 for Building known as			
	Centralis Tower issued by PCMC			
7	Floor Plan of the said Apartment agreed to be purchased by	G		
	the Allottee, as sanctioned and approved by PCMC			
8	Ministry Of Environment and Forest (MOEF)	Н		

V. The Promoter has obtained some of the approvals from the concerned local authority(s) for the plans, the specifications, elevations, sections of the Real Estate Project and shall obtain such approvals as may necessary from various authorities from time to time, so as to obtain Building Completion Certificate or Occupancy Certificate of the said Building(s), as the case may be.

- W. While sanctioning the said plans, approvals and permissions as referred hereinabove, the concerned local authority and/or Government has laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Promoter while developing the Real Estate Project and upon due observance and performance of which only the completion or occupancy certificate in respect of the Real Estate Project shall be granted by the concerned local authority.
- X. The Promoter has accordingly commenced construction of the Real Estate Project in accordance with the sanctioned plans, proposed plans and approvals & permissions as referred hereinabove.
- Y. The Allottee has applied to the Promoter for allotment of an Apartment in the Real Estate Project bearing number _____ on the ____ floor, in the Building No. ____ being constructed in the Project Centralis , by the Promoter upon the terms and conditions contained herein.
- Z. The carpet area of the said Apartment is _____ square meters and "carpet area" means the net usable floor area of an apartment, excluding the area covered by the external walls, areas under services shafts, exclusive balcony appurtenant to the said Apartment for exclusive use of the Allottee or verandah area and exclusive open terrace area appurtenant to the said Apartment for exclusive use of the Allottee, but includes the area covered by the internal partition walls of the apartment.
- AA. The Parties relying on the aforesaid confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;
- CC. Under section 13 of the RERA the Promoter is required to execute a written Agreement for Sale of the said Apartment with the Allottee, being in fact these presents and also to register this Agreement under the Registration Act, 1908.

DD. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sale and the Allottee hereby agrees to purchase the apartment and the covered Car parking(s) as defined hereinafter.

NOW THEREFORE, THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:-

1. The above Recitals shall form an integral part of the operative portion of this Agreement, as if the same are set out herein verbatim. The headings given in the operative section of this Agreement are only for convenience, and are not intended in derogation of RERA and RERA Rules.

2. **REAL ESTATE PROJECT**

2.1 The Promoter shall construct Building known as Centralis Tower ______, having three parking levels and 13 (thirteen) upper floors in the Real Estate Project in accordance with the plans, designs and specifications as referred hereinabove and as approved by the concerned local authority from time to time.

Provided that the Promoter shall have to obtain prior consent in writing of the Allottee in respect of variations or modifications which may adversely affect the said Apartment of the Allottee except for any alteration or addition required by any Government Authorities or due to change in law or due to any change, as contemplated by any of the disclosures already made to the Allottee or due to construction of residential / commercial free sale building instead of EWS / LIG building to be handed over to MHADA.

2.2 The Promoter hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and restrictions, if any, which may have been imposed by the concerned local authority at the time of sanctioning the plans or thereafter and shall, before handing over possession of the said Apartment to the Allottee, obtain from the concerned local authority occupancy and/or completion certificates in respect of the said Apartment.

3. THE SAID APARTMENT

3.1	The Allottee hereby agrees to purchase from the Promoter and the Promoter hereby
	agrees to sale to the Allottee in the Real Estate Project an Apartment No
	of the type of carpet area admeasuring sq. meters alongwith

	floor in the building No (hereinafter referred to as "the said
	Apartment") as shown in the Floor plan hereto annexed as Annexure 'H' and
	more particularly described in the Sixth Schedule.
	The Allottee hereby also agrees to purchase from the Promoter and the Promoter hereby agrees to sale to the Allottee number of covered car parking space/s bearing no & situated at Parking Level No being constructed by the Promoter in the Real Estate Project. The said car parking space(s) is shown in the parking space plan hereto annexed as Annexure '1' and more particularly described in the Sixth Schedule
3.2	The fixtures and fittings with regard to the flooring and sanitary fittings and amenities like one or more lifts with particular brand or incase of non-availability of the same, any other available brand closer to the particular brand and quality, or price range (if unbranded) to be provided by the Promoter in the said Building and the said Apartment are set out in Annexure 'J' , annexed hereto.
4.	CONSIDERATION
4.1	The Allottee hereby agrees to purchase from the Promoter the said Apartment for the consideration of Rs
4.2	The Allottee hereby agrees to purchase from the Promoter and the Promoter hereby agrees to sale to the Allottee () number of covered car parking space(s) bearing Nos & situated at parking level no being constructed in the Real Estate Project for the consideration of Rs/-(Rupees only).
4.3	The total consideration amount for the said Apartment including covered car parking spaces is thus Rs/- (Rupees Only), which shall be subject to tax deducted at source ('TDS') at applicable rates ("Total Consideration").

for exclusive use of the Allottee, open balcony of _____ sq. meters, on

4.4	The Allottee has paid on or before execution of this Agreement a sum of
	Rs only) (not exceeding 10% of the
	Total Consideration) as an advance payment or application fee (the payment and
	receipt whereof the Promoter doth hereby admits and acknowledges) and the
	Allottee hereby agrees to pay to the Promoter the balance amount of
	Rs only) in the following
	manner:-

Sr.		% of Total	Consideration	GST	Total
No	Description	Consideration			Consideration alongwith GST
				(in Rupees)	
1	On	10%			
	Application				
2	On	10%			
	Completion				
	of Plinth				
3	On	10%			
	Completion				
	of 2 nd Floor				
4	On	10%			
	Completion				
	of 6 th Floor				
5	On	10%			
	Completion				
	of 10 th Floor				
6	To be paid	10%			
	On				
	Completion				
	of Terrace				
	Slab	100/			
7	On	10%			
	Completion of External				
	Plumbing				
8	To be paid on	10%			
J	completion	10/0			
	of Internal				
	Plaster				
9	To be paid on	10%			
	completion				

	of Electrical		
	Fittings		
	within		
	flat/premises		
10	On	5%	
	Application		
	of OC		
11	On Offer of	5%	
	Possession		
	Total	100%	

	Branch with IFSC Code the said Account").			
	deposited in its bank account no maintained with Bank			
	favour of "Mahindra Lifespace Developers Limited" at Pune / Mumbai o			
	installments as stipulated above by Cheque / Pay Order/ Demand Draft issued in			
4.5	The aforesaid Total Consideration shall be paid by the Allottee to the Promoter in			

- 4.6 The Total Consideration as mentioned above excludes taxes paid or payable by the Promoter, and/or which are recoverable from the Allottee, at applicable rates from time to time by way of Goods and Services Tax ("GST") and Cess or any other similar / indirect taxes which may be levied, in connection with the construction of the Real Estate Project and/or with respect to the said Apartment and/or this Agreement upto the date of handing over the possession of the said Apartment. It is clarified that all such taxes, levies, duties, cesses (whether applicable/payable now or which may become applicable/payable in future) including GST and all other indirect and direct taxes, duties, cesses and impositions as may be applicable, levied / increased, from time to time, by the Central Government and/or the State Government and/or any local, public or statutory authorities / bodies on any amount payable under this Agreement and/or on the transaction contemplated herein and/or in relation to the said Apartment, shall be borne and paid by the Allottee alone and the Promoter shall not be liable to bear or pay the same or any part thereof.
- 4.7 The Total Consideration is escalation-free, save and except escalations/increases, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority, Local Bodies/Government from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost, or levies imposed by the competent authorities etc., the Promoter shall enclose the said notification/order/rule

/regulation/demand, published/issued in that behalf to that effect along with the demand letter being issued to the Allottee.

- 4.8 The Promoter shall confirm the final carpet area that has been allotted to the Allottee after the construction of the Building in the Real Estate Project is complete and the occupancy certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area, subject to a variation cap of 3% (three percent). The Total Consideration payable for the said Apartment on the basis of the carpet area of the said Apartment, excluding the consideration for the common areas and car parkings, shall be recalculated upon confirmation of the final carpet area by the Promoter. If there is any reduction in the carpet area within the defined limit of 3% (three percent) then the Promoter shall refund the excess money paid by Allottee within 45 (forty-five) days with an annual interest at the rate specified in the RERA Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area allotted to Allottee, the Promoter shall demand additional amount from the Allottee, which shall be payable by the Allottee prior to taking possession of the said Apartment. All these monetary adjustments shall be made at the same rate per square meter as agreed in this Agreement and shall be subject to TDS and applicable taxes.
- 4.9 The Allottee authorizes the Promoter to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/her name as the Promoter may in its sole discretion deem fit and the Allottee undertakes not to object/demand/direct the Promoter to adjust his/her payments in any manner.
- 4.10 Pursuant to section 194 IA of the Income Tax Act 1961, the Allottee is required to deposit 1% of Total Consideration, wherever applicable, as tax deducted at source (TDS) with Government of India. The Allottee shall have option to pay entire TDS on the Total Consideration or pay TDS on each installment as per the Payment Plan. The copy of the TDS certificate shall be submitted by the Allottee to the Promoter within 15 days from the date of making payment of entire TDS or from the payment of each installment amount as the case may be. Non-submission of TDS certificate within stipulated timeline shall be construed as default in the payment.

In case the Allottee has paid TDS @1% of the Total Consideration and has submitted to the Promoter the requisite TDS certificate and thereafter, the event of Cancellation/Termination arises, then the amount of TDS paid by the Allottee shall be refunded by the Promoter to the Allottee only upon completion of Termination / Cancellation formalities / documentation and such refund amount shall not carry any interest.

5. POSSESSION

The Promoter shall give possession of the said Apartment to the Allottee on or before ______ ("the Possession Date") provided that, the Promoter shall be entitled to reasonable extension of time for giving delivery of the said Apartment on the aforesaid date, if the completion of building in which the said Apartment is to be situated is delayed on account of –

- (i) war, civil commotion or act of God;
- (ii) any notice, order, rule, notification of the Government and/or other public or competent authority.
- (iii) Any stay order / injunction order issued by any Court of Law, competent authority, concerned local authority, statutory authority;
- (iv) Any other circumstances that may be deemed reasonable by the Authority from time to time.

6. TIMELY PAYMENT AND POSSESSION AND CONSEQUENCES

- 6.1 Time is essence for the Promoter as well as for the Allottee. The Promoter shall abide by the time schedule for completing the said Apartment and handing over the said Apartment to the Allottee and the common areas, facilities and amenities in the building(s) of the Real Estate Project to the association of the allottees after receiving the occupancy certificate or the completion certificate, as the case may be. Similarly, the Allottee shall make timely payments of all instalments and other dues payable by him/her and shall comply with the other obligations under this Agreement subject to the simultaneous completion of construction by the Promoter as provided in clause 4 herein above.
- 6.2 If the Promoter fails to abide by the time schedule for handing over the said Apartment to the Allottee on the Possession Date (save and except for the reasons as stated in Clause 5), then the Allottee shall be entitled to either of the following:
 - (a) call upon the Promoter by giving a written notice by Courier / Registered Post A.D. at the address provided by the Promoter ("Interest Notice"), to pay simple interest at the prevailing rate of State Bank of India Highest Marginal Cost of Lending Rate plus 2% (two percent) thereon for every month of delay or part thereof from the Possession Date ("the Interest Rate"), on the Total Consideration or part thereof paid by the Allottee. The interest shall be paid by the Promoter to the Allottee till the date of offering possession of the said Apartment by the Promoter to the Allottee;

- (b) the Allottee shall be entitled to terminate this Agreement by giving written notice to the Promoter by Courier / Registered Post A.D. at the address provided by the Promoter ("Allottee Termination Notice"). On the receipt of the Allottee Termination Notice by the Promoter, and upon execution and registration of Deed of Cancellation by the Allottee, this Agreement shall stand terminated and cancelled. Simultaneously upon registration of Deed of Cancellation, the Promoter shall refund to the Allottee the amounts already received by the Promoter under this Agreement with simple interest thereon at the prevailing rate of State Bank of India Highest Marginal Cost of Lending Rate plus 2% (two percent) thereon ("Interest Rate") to be computed from the date the Promoter received such amount/part thereof, till the date such amounts with interest at the Interest Rate thereon are duly repaid. On such repayment of the amounts by the Promoter (as stated in this clause), the Allottee shall have no claim of any nature whatsoever on the Promoter and/or the said Apartment and/or car park and the Promoter shall be entitled to deal with and/or dispose of the said Apartment and/or the car park in the manner it deems fit and proper without any reference to the Allottee.
- 6.3 In case if the Allottee elects his/her remedy under sub-clause (a) of Clause 6.2 above then in such a case the Allottee shall not subsequently be entitled to the remedy under sub-clause (b) of Clause 6.2 above.
- 6.4 If the Allottee fails to make any payments or provide TDS Certificates on the stipulated date/s and time/s as required under this Agreement, then, the Allottee shall pay to the Promoter interest at the Interest Rate, on all and any such delayed payments / amount of TDS computed from the date such amounts / TDS Certificates are due and payable till the date such amounts are fully and finally paid / TDS Certificates are submitted, together with the interest thereon at the Interest Rate.
- 6.5 Without prejudice to the right of the Promoter to charge interest in terms of sub clause 6.4 above, on the Allottee committing 3 (three) defaults in payment on due date of any amount due and payable by the Allottee to the Promoter under this Agreement (including his/her proportionate share of taxes levied by statutory authority / concerned local authority and other outgoings) the Promoter shall at its own option, may terminate this Agreement.

Provided that, the Promoter shall give notice of 15 (fifteen) days in writing to the Allottee, by Courier / Registered Post AD at the address provided by the Allottee or mail at the e-mail address provided by the Allottee, of its intention to terminate this Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the Agreement. If the Allottee fails to rectify the breach or breaches mentioned by the Promoter within the period of notice then at the end of such notice period, this Agreement shall automatically stand terminated.

Provided further that upon termination of this Agreement as aforesaid, the Promoter shall only upon the Allottee executing and registering a Deed of Cancellation of this Agreement, refund to the Allottee (subject to adjustment and recovery of agreed liquidated damages/forfeiture amount or any other amount which may be payable to the Promoter as mentioned below), within a period of 30 (thirty) days of the termination, the amount of Total Consideration (net of TDS amount, if any) of the said Apartment which may till then have been paid by the Allottee to the Promoter.

- 6.6 Upon termination of this Agreement by the Promoter as aforesaid and upon the Allottee executing and registering a Deed of Cancellation of this Agreement, the Promoter shall refund to the Allottee, subject to adjustment and recovery of agreed liquidated damages/forfeiture amount or any other amount which shall be payable by the Allottee to the Promoter as mentioned below:
 - (a) The forfeiture amount shall be Rs.______ (Rupees _______ only) being 10% (ten percent) of the Total Consideration. The Allottee hereby agrees and accepts that the aforesaid forfeiture amount of 10% (ten percent) of the Total Consideration is just and fair pre-estimated liquidated damages agreed between the Promoter and the Allottee, the Allottee shall not object or in any way question the basis on which the said 10% (ten percent) amount has been arrived at and hereby consents to the same irrevocably;
 - (b) GST and all other taxes paid or payable on this Agreement upto the date of termination;
 - (c) the taxes and outgoings including amounts payable in respect of the common areas, facilities and car parks, if any, due and payable by the Allottee in respect of the said Apartment upto the date of termination;
 - (d) the amount of interest paid and payable by the Allottee to the Promoter in terms of this Agreement from the dates of default in payment till the date of termination; and

- (e) amount of stamp duty and registration charges to be paid on deed of cancellation of the registered Agreement for Sale.
- In the event, the Allottee withdraws / cancels the booking of the said Apartment made under the Allotment Letter or terminates this Agreement, save and except for the reason of failure of the Promoter to abide by the time schedule for handing over the said Apartment to the Allottee on the Possession Date as mentioned in clause 6.2 of the Agreement, then the Allottee shall give a prior written notice ("Notice") of 30 (thirty) days alongwith reasons for withdrawal / cancellation / termination. The Allottee shall also return all documents (in original) pertaining to the said Apartment to the Promoter along with the Notice.

Upon receipt of Notice by the Promoter, the Allottee shall not have any right, title and/or interest in the said Apartment and/or the Real Estate Project and/or the Project Land except refund of money as mentioned below and the Allottee waives his/her/their/its right to claim and/or dispute against the Promoter in any manner whatsoever and the Promoter shall be entitled to deal and dispose of the said Apartment as it deems fit without any reference to the Allottee.

Within 30 (thirty) days from the expiry of the Notice period of 30 (thirty) days and subject to execution and registration of the documents by the Allottee as mentioned hereinbelow, the Promoter shall refund to the Allottee the amounts received from the Allottee without any interest and compensation thereon after deducting:

- (a) an amount of Rs._____ (Rupees _____ only) being 10% (ten percent) of the Total Consideration towards forfeiture being just and fair pre-estimated liquidated damages agreed between the Promoter and the Allottee;
- (b) interest on any overdue payments;
- (c) payment of all taxes received from the Allottee and paid by the Promoter to the Authorities; and
- (d) amount of stamp duty and registration charges to be paid on deed of cancellation of the registered Agreement for Sale.

The aforesaid refund to the Allottee shall be made simultaneously upon the Allottee executing and registering the deed of cancellation or such other document as may be required by the Promoter, failing which, the Promoter shall be entitled to proceed to execute / register the Deed of Cancellation for and on behalf of the Allottee as an authorized constituted attorney of the Allottee before the appropriate Sub-Registrar, and the Allottee hereby acknowledges and confirms and authorizes the

Promoter accordingly. The Parties further confirm that any delay or default in such execution / registration of the Deed of Cancellation and other documents shall not prejudice the cancellation of the said Apartment and the Promoter's right to sale / transfer the said Apartment to any third party without any reference to the Allottee.

For the sake of clarity it is agreed between the parties that, the interest and/or taxes paid on the Total Consideration shall not be refunded upon such cancellation / termination.

- In case the Allottee has paid TDS @1% of the Total Consideration and has submitted to the Promoter, the requisite TDS certificate and thereafter, this Agreement is terminated in accordance with the provisions contained hereinabove, and upon the Allottee executing and registering a Deed of Cancellation of this Agreement, then, the amount of TDS paid by the Allottee shall be refunded without any interest thereon to the Allottee by the Promoter together with the refund of the other amounts as provided in this Agreement.
- The stamp duty and registration charges payable on the Deed of Cancellation pursuant to the termination by the Promoter shall be borne and paid by the Allottee alone. Upon such execution and registration of the Deed of Cancellation or expiry of 30 (thirty) days from the date of the Termination Notice, whichever is earlier, this Agreement shall stand terminated and the Promoter shall, thereafter, be entitled to lease, sale and/ or otherwise deal with and/or dispose of the said Apartment and the covered car parking(s) as it may deem fit in favour of any other persons / party without any reference to or consent from the Allottee and the Allottee shall have no right to dispute or object to such lease / sale / disposal of the said Apartment with the covered car parking(s) and the Allottee shall cease to have any right, title, interest, or claim of any nature whatsoever in the said Apartment.
- 6.10 The right of termination by the Promoter as aforesaid shall be without prejudice to all other rights and remedies available to the Promoter under this Agreement and in law.
- 6.11 It is agreed that in the event of termination in the circumstances as aforesaid or termination due to any other reason, the sole right of the Allottee would be to obtain refund of payments due to him/her in the manner mentioned above and the Allottee will not have the right to cause stoppage of work of the said Project Centralis or seek any relief in the nature of restraining the work relating to the said Apartment or the said Project Centralis nor shall the Allottee seek any claim against the Promoter, and the Allottee specifically waives all such rights, if any, as relating to the said Apartment and the said Project Centralis.

6.12 The Allottee agrees that dispatch of the cheque / pay order / demand draft from the Promoter towards the said refund by hand delivery / registered post at the address of the Allottee provided herein, whether the Allottee accepts the delivery and/or encashes the cheque or not; or payment of the refund amount as aforesaid by RTGS, will amount to refund and full discharge of the Promoter's obligation in respect thereof.

7. FSI, TDR and development potentiality with respect to the said building/Real Estate Project on the Project Land:

The Allottee hereby agrees, accepts and confirms that the Promoter proposes to develop the Real Estate Project (by utilization of the full development potential) in the manner more particularly detailed in Recital above and as depicted in the layout plans and the Allottee has agreed to purchase the said Apartment based on the unfettered and vested rights of the Promoter in this regard.

8. PROCEDURE FOR TAKING POSSESSION

- 8.1 The Promoter, within 3 (three) months of obtaining the occupancy certificate from the competent authority and the payment made by the Allottee as per the Agreement shall offer in writing the possession of the said Apartment, to the Allottee in terms of this Agreement and the Promoter shall give possession of the said Apartment to the Allottee. The Promoter agrees and undertakes to indemnify the Allottee in case of failure of fulfilment of any of the provisions, formalities, documentation on part of the Promoter. The Allottee agree(s) to pay from time to time the maintenance charges as determined by the Promoter or association of allottees, as the case may be.
- 8.2 The Allottee shall take possession of the said Apartment within 15 (fifteen) days of the written notice from the Promotor to the Allottee intimating that the said Apartment is ready for use and occupancy. The fit-outs shall be carried out by the Allottee in the said Apartment in accordance with the Fit-out Guidelines uploaded by the Promoter on the website of the RERA Authority.

9. FAILURE OF ALLOTTEE TO TAKE POSSESSION OF THE SAID APARTMENT

Upon receiving a written intimation from the Promoter as per clause 8 hereinabove, the Allottee shall take possession of the said Apartment from the Promoter by executing necessary indemnities, undertakings and such other documentation as may be required by the Promoter, and the Promoter shall give possession of the said Apartment to the Allottee. In case the Allottee fails to take possession within the time provided in clause 8 hereinabove, such Allottee shall continue to be liable to pay maintenance charges as applicable, however, upon such failure of the Allottee to take possession, the Promoter shall not be liable to maintain and upkeep the said Apartment, and as and when the Allottee takes possession of the said Apartment it shall be handed over to the Allottee on 'as is where is' basis.

10. DEFECT LIABILITY

If within a period of 5 (five) years from the date of handing over the said Apartment to the Allottee, the Allottee brings to the notice of the Promoter any structural defect in the said Apartment or the said Building in which the said Apartment is situated or any defects on account of workmanship, quality or provision of service, then, wherever possible such defects shall be rectified by the Promoter at its own cost and in case it is not possible to rectify such defects, then the Allottee shall be entitled to receive from the Promoter, compensation for such defect in the manner as provided under the RERA and RERA Rules. It is clarified that the Promoter shall not be liable for any such defects if the same have been caused by reasons of the willful default and/or negligence of the Allottee and/or any other allottees in the Real Estate Project, and/or any unauthorized alterations / modifications to the said Apartment and/or delay in taking over possession by the Allottee and/or due to breach of any covenants of the Allottee given in this Agreement. The complaint handling process for Defect Liability period is set out in Annexure 'K', annexed hereto.

11. ASSOCIATION OF ALLOTTEES

- 11.1 Upon 51% of the total number of apartments in the Real Estate Project being booked by allottees, the Promoter shall submit an application to the competent authorities to form a co-operative housing society or an Association or Condominium or a Limited Company, to comprise solely of the Allottee(s) and other current/future allottees of apartments in the Real Estate Project, under the provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder or any other Act and Rules made thereunder, read with RERA and the RERA Rules ("Association of Allottees").
- 11.2 The Allottee shall along with other allottee(s)s of apartments in the Real Estate

Project shall join in forming and registering the Association of Allottees to be known by such name as the Promoter may decide and for this purpose also from time to time sign and execute the application for registration and/or membership and all other papers and documents necessary for the formation and registration of the Association of Allottees

and for becoming a member, including the byelaws of the proposed Society and duly fill in, sign and return to the Promoter within 7 (seven) days of the same being made available by the Promoter to the Allottee, so as to enable the Promoter to submit the application for registration of the common organization/Association of Allottees. No objection shall be taken by the Allottee for any changes or modifications those might be required to be made in the draft bye-laws, or the Memorandum and/or Articles of Association, by the Registrar of Co-operative Societies or the Registrar of Companies, as the case may be, or any other Competent Authority.

- 11.3 The Association of Allottees shall admit all allottees of the apartments in the Real Estate Project as members, in accordance with its bye-laws.
- 11.4 The Promoter shall be entitled, but not obliged to, join as a member of the Association of Allottees in respect of unsold apartments in the Real Estate Project, if any.
- 11.5 Post execution of the Conveyance to the Association of Allottees, the Association of Allottees shall be responsible for the operation and management and/or supervision of the same, and the Allottee shall extend necessary co-operation and shall do the necessary acts, deeds, matters and things as may be required in this regard.
- 11.6 Notwithstanding what is mentioned herein, the Promoter at its discretion shall form either a separate Association of the Allottees for each Building / Real Estate Project or shall form a single Association of the Allottees for all Buildings / all real estate projects in Centralis.
- 11.7 In case the Promoter decides to form a separate Association of Allottees for each Building / Real Estate Project, then upon 51% of allottees of apartments in the other buildings / real estate projects to be developed on the Project Land having booked their respective apartments, the Promoter shall submit application/s to the competent authorities to form Association of Allottees to comprise solely of the allottees of apartments in those particular buildings/ real estate project, under the provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder or any other relevant Act and rules made thereunder, read with RERA and the RERA Rules ("Other Associations") OR if the Promoter decides to form a single Association of the Allottees for all Buildings / all real estate projects in the project Centralis, then the Promoter shall take all necessary steps to induct the allottee/s of all Buildings / all real estate projects in the project

Centralis as members of the same as and when required as per RERA and the RERA Rules. It is agreed between the Parties that neither the Allottee nor the Association of the Allottees shall raise any objection for the same and shall cooperate with the Promoter by signing the application for registration and/or membership and all other papers and documents necessary for the Allottee to become a member of Association of the Allottees.

11.7 The cost, charges, expenses, levies, fees, taxes, duties, including stamp duty and registration charges, with respect to the formation of the Association of Allottees and/or Other Associations, including in respect of (a) any documents, instruments, papers and writings, (b) professional fees charged by the Advocates & Solicitors engaged by the Promoter for preparing, drafting and approving all such documents, shall be borne and paid by the respective Association of Allottees and/or Other Associations and their respective members/intended members including the Allottee, as the case may be, and the Promoter shall not be liable towards the same.

12. FORMATION OF THE APEX BODY

- 12.1 Incase the Promoter, at its discretion, decides to form separate Associations of Allottees for each Building / each real estate project, then in such an event, the Promoter shall, within a period of 3 (three) months of obtainment of the Occupation Certificate of the last building of the last real estate project in the layout of the Project Land and Project Centralis submit application/s to the competent authorities to form a federation of societies/association /Limited Company comprising the Society and Other Societies, under the provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder or any other relevant Act and Rules made thereunder, read with RERA and the RERA Rules ("Apex Body").
- 12.2 The cost, charges, expenses, levies, fees, taxes, duties, including stamp duty and registration charges, with respect to the formation of the Apex Body, including in respect of (a) any documents, instruments, papers and writings, (b) professional fees charged by the Advocates & Solicitors

engaged by the Promoter for preparing, drafting and approving all such documents, shall be borne and paid by the Apex Body and its members/intended members, and the Promoter shall not be liable towards the same.

13. CONVEYANCE OF THE STRUCTURE TO THE ASSOCIATION

- The Promoter shall, subject to its right to dispose of the remaining / unsold 13.1 apartments, if any, execute the conveyance within three months from the date of issue of occupancy certificate or upon receipt of full consideration from fifty-one percent of the total number of allottees in the Real Estate Project, whichever is earlier, cause to be transferred and conveyed to the Association of Allottees (whether a single Association or multiple Association of Allottees, as may be decided by the Promoter) all the right, title and the interest of the Promoter in the said structure of the Real Estate Project ("Association Structure Conveyance"). The Association of Allottees shall be required to join in execution and registration of the Association Structure Conveyance. The costs, expenses, charges, levies and taxes on the Association Structure Conveyance and the transaction contemplated thereby including stamp duty and registration charges shall be borne and paid by the Association of Allottees alone. Post the Association Structure Conveyance, the Association of Allottees shall be responsible for the operation, maintenance and management and/or supervision of the structure of the Real Estate Project including any common areas facilities and amenities therein and the Promoter shall not be responsible for the same.
- 13.2 The Promoter shall execute and register similar conveyances for all the right, title and the interest of the Promoter in the respective structures of all other buildings / real estate projects with the Association of Allottees (whether a single Association or multiple Association of Allottees as may be decided by the Promoter).

14. CONVEYANCE OF THE PROJECT LAND TO THE ASSOCIATION OF ALLOTTEES /APEX BODY

14.1 The Promoter shall, subject to its right to dispose of the remaining / unsold apartments in all real estate projects on the Project Land, execute and register an Indenture of Conveyance in favour of Association of the Allottees /Apex Body, as the case may be, within 3 (three) months from the date of the receipt of the occupancy certificate of the last of the

Building / Real Estate Project of Centralis which is to be constructed in the Layout whereby the Promoter shall convey all its right, title and interest in the Project Land and in all parking levels and in all areas, spaces, common areas, facilities and amenities in the Project Land that are not already conveyed to the Association of Allottees / Other Associations of Allottees, in favour of the Association of Allottees ("Association of Allottees Conveyance") or within a period of 3 (three) months of registration of the Apex Body, whereby the Promoter shall convey all its right, title and interest in the Project Land and in all parking levels and in all areas, spaces, common areas, facilities and amenities in the Project Land that are not already conveyed to the Association of Allottees / Other Associations, in favour of the Apex Body ("Apex Body Conveyance").

- 14.2 The Association of Allottees / Apex Body shall be required to join in execution and registration of the Association of Allottees Conveyance / Apex Body Conveyance. The costs, expenses, charges, levies and taxes on the Association of Allottees Conveyance / Apex Body Conveyance and the transaction contemplated thereby including stamp duty and registration charges shall be borne and paid by the Association of Allottees / Apex Body alone. Post the Association of Allottees Conveyance / Apex Body Conveyance, the Association of Allottees Conveyance / Apex Body shall be responsible for the operation and management and/or supervision of the Project Land including any common areas facilities and amenities and the Promoter shall not be responsible for the same.
- 14.3 Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law, of the said Apartment or the said Building or the said Real Estate Project or any part thereof. The Allottee shall have no claim save and except in respect of the said Apartment and the covered car parking space(s) hereby agreed to be sold to him/her and all and open spaces, parking spaces, lobbies, staircases, terraces recreation spaces and all other areas and spaces and lands and the Project Land, will remain the property of the Promoter until the said structure of the building is transferred to the Association of Allottees and until the Project Land is transferred / conveyed to the Association of Allottees / Apex Body as hereinbefore mentioned.

15. OUTGOINGS

15.1 Within 15 (fifteen) days after notice in writing is given by the Promoter to the Allottee that the said Apartment is ready for use and occupancy, whether the possession of the said Apartment has been taken or not ,the Allottee shall be liable to bear and pay the outgoings in respect of the said Apartment and the proportionate share (i.e. in proportion to the carpet area of the said Apartment) of outgoings in

respect of the said Real Estate Project, local taxes, betterment charges or such other levies by the concerned local authority and/or Government water charges, insurance, common lights, repairs and salaries of clerks bill collectors, chowkidars, sweepers and all other expenses necessary and incidental to the management and maintenance of the said Real Estate Project and the said Project Land. Until the Association of Allottees is formed and the said structures and the Project Land of the Real Estate Project is transferred to it, the Allottee shall pay to the Promoter such proportionate share of outgoings as may be determined at the sole discretion of the Promoter from time to time. The Allottee further agrees that till the Allottee's share is so determined, the Allottee shall pay to the Promoter provisional monthly contribution per month towards the outgoings as may be determined by the Promoter from time to time. The amounts so paid by the Allottee to the Promoter shall not carry any interest and remain with the Promoter until a conveyance of the structure of the said Building or the said Building / Real Estate Project and the Project Land is executed in favour of the Association of Allottees as aforesaid. On such conveyance being executed the aforesaid deposits (less deduction provided for in this Agreement) shall be paid over by the Promoter to the Association of Allottees, as the case may be.

The Allottee shall on or before delivery of possession of the said Apartment keep deposited with the Promoter, the following non-refundable amounts:-(i) Rs./- for share money, application entrance fee of the Association of Allottees . Rs./- for formation and registration of the Association of (ii) Allottees. Rs./- for proportionate share of taxes and other charges/levies (iii) in respect of the Association of Allottees. Rs./- towards provisional monthly contribution for (iv) outgoings of Association of Allottees. Rs...../- for deposit towards water, electric and other utility and (v) services connection charges. Rs /- for deposits of electrical receiving station / Sub Station (vi) provided in the Project Land.

The Allottees shall promptly pay for any difference in the provisional amount and the actual amount of the deposits / charges / expenses / outgoings etc. as intimated by the Promoter.

15.3 The Promoter shall not be liable to pay any interest on the aforesaid amounts to the

Rs./- for gas connection deposit.

(vii)

Allottee or the Association of the Allottee . The Promoter shall handover the receipts for the deposits placed for and on behalf of the Allottee with the concerned electricity / water / gas authorities in respect of the said Apartment to the Allottee or the Association of the Allottees .

15.4 _The Promoter shall give account of the share application money received under clause 15.2 (i) and proportionate share of outgoings and taxes received under clause 15.2 (iii) and (iv) to the Association of Allottees, as the case may be, and handover the unutilized amount in these accounts at the time of handing over the maintenance to the Association of the Allottees, as the case may be.

The amounts paid by the Allottees under clause 15.2 (ii) and 15.2 (v) to (vii) shall be used by the Promoter for the purposes set out therein. However, the Promoter shall not be liable to give any account in respect amount paid under clause 15.2 (ii) or to refund or adjust the same to the Allottee or to the Association of the Allottees.

- 15.5 In addition to above, the Allottee agrees to bear and pay for additional electricity deposit, additional water deposit, additional gas deposit the payment of any tax, levy, deposit, stamp duty, registration fees, GST, administrative charges, fees, cess, duty and other levies and taxes, by whatever name called and as may be applicable and demanded by the Promoter and/or Government agency and/or any competent authority from time to time in respect of the said Apartment.
- 15.6 The Allottee shall pay to the Promoter a sum of Rs./- (Rupees _______ only) for meeting all legal costs, charges and expenses, including professional costs of the Attorney-at-Law/Advocates of the Promoter in connection with formation of the said Association of Allottees and for preparing its rules, regulations and bye-laws and the cost of preparing and engrossing the conveyance or assignment of lease.
- 15.7 The Promoter has informed the Allottee that there may be common access road, street lights, common recreation space, passages, electricity and telephone cables, water lines, gas pipelines, drainage lines, sewerage lines, sewerage treatment plant and other common amenities and conveniences in the layout of the Project Land. The Promoter has further informed the Allottee that all the expenses and charges of the aforesaid amenities and conveniences may be common and the Allottee alongwith other allottees of apartments in the Real Estate Project and/or on the Project Land, and the Allottee shall share such expenses and charges in respect thereof as also maintenance charges proportionately. Such proportionate amounts shall be payable by each of the allottees of apartments on the Real Estate Project including the Allottee herein and the proportion to be paid by the Allottee shall be determined by the Promoter and the Allottee agrees to pay the same

regularly without raising any dispute or objection with regard thereto.

15.8 The Promoter shall maintain a separate account in respect of sums received by the Promoter from the Allottee as advance towards expenses, deposits, sums received on account of the share capital for the promotion of the Association of Allottees, towards the out goings, legal charges and shall utilize the amounts only for the purposes for which they have been received.

16. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER

The Promoter hereby represents and warrants to the Allottee that, subject to what is stated in this Agreement and all its Schedules and Annexures, and subject to what is stated in the Search and Title Report, and subject to the RERA Certificate:

- (a) The Promoter has a clear and marketable title with respect to the Project Land as declared in the Search and Title Certificate annexed to this Agreement and has requisite rights to carry out development upon the Project Land and also has actual, physical and legal possession of the Project Land for the implementation of the Real Estate Project;
- (b) The Promoter has lawful rights and requisite approvals from the competent authorities to carry out development of the Real Estate Project and shall obtain requisite approvals from time to time to complete the development of the Real Estate Project;
- (c) There are no encumbrances upon the Project Land except those disclosed to the Allottee;
- (d) There are no litigations pending before any Court of law with respect to the Project Land or Project Centralis except those disclosed to the Allottee;
- (e) All approvals, licenses and permits issued by the competent authorities with respect to the Real Estate Project are valid and subsisting and have been obtained by following the due process of law. Further, all approvals, licenses and permits to be issued by the competent authorities with respect to the Real Estate Project shall be obtained by following due process of law and the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Real Estate Project;
- (f) The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title

and interest of the Allottee intended to be created herein, may prejudicially be affected;

- (g) The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the Project Land, including the Project and the said Apartment which will, in any manner, affect the rights of Allottee under this Agreement;
- (h) The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said Apartment to the Allottee in the manner contemplated in this Agreement;
- (i) At the time of execution of the conveyance deed to the Association of Allottees, the Promoter shall handover lawful, vacant, peaceful, physical possession of the common areas of the Structure to the Association of the Allottees;
- (j) The Promoter has duly paid and shall continue to pay and discharge undisputed Governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said Real Estate Project to the competent Authorities till the Association Conveyance and thereupon shall be proportionately borne and paid by the said Association of Allottees;
- (k) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said Project Land) has been received or served upon the Promoter in respect of the Project Land and/or the Real Estate Project except those disclosed to the Allottee.

17. COVENANTS OF THE ALLOTTEE

The Allottee with intention to bring all persons into whosoever hands the said Apartment and/or its rights, entitlements and obligations under this Agreement may come, hereby covenants with the Promoter as follows:-

(a) To maintain the said Apartment at the Allottee's own cost in good and tenantable repair and condition from the date that of possession of the said Apartment is taken and shall not do or suffer to be done anything in or to the building in which the said Apartment is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to

the building in which the said Apartment is situated and the said Apartment itself or any part thereof without the consent of the local authorities, if required.

- (b) Not to store in the said Apartment any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the said Apartment is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the said Apartment is situated, including entrances of the said Building in which the said Apartment is situated and in case any damage is caused to the said Building in which the said Apartment is situated or the said Apartment on account of negligence or default of the Allottee in this behalf, the Allottee shall be liable for the consequences of the breach.
- Apartment and maintain the said Apartment in the same condition, state and order in which it was delivered by the Promoter to the Allottee and shall not do or suffer to be done anything in or to the building in which the said Apartment is situated or to the said Apartment which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the Allottee committing any act in contravention of the above provision, the Allottee shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
- (d) Not to demolish or cause to be demolished the said Apartment or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the said Apartment or any part thereof, nor any alteration in the elevation and outside colour scheme of the building in which the said Apartment is situated and shall keep the portion, sewers, drains and pipes in the said Apartment and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the building in which the said Apartment is situated and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, Pardis or other structural members in the said Apartment without the prior written permission of the Promoter and/or the Association of Allottees.

- (e) Not to do or permit to be done any act or thing which may render void or voidable any insurance of the Project Land and the building in which the said Apartment is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
- (f) Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Apartment in the compound or any portion of the Project Land and the building in which the said Apartment is situated.
- (g) Pay to the Promoter within 15 (fifteen) days of demand by the Promoter, Allottee's share of security deposit demanded by the concerned local authority or Government or giving water, electricity or any other service connection to the building in which the said Apartment is situated.
- (h) To bear and pay in a timely manner and forthwith all amounts due, instalments of Total Consideration and taxes, water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, from time to time. All payments towards purchase of the said Apartment shall be made only by the Allottee / financial institution that has lent money to the Allottee against the said Apartment, and not by any other party on behalf of Allottee. Payment made by any other third party on behalf of Allottee shall not be accepted and recognized by the Promoter.
- (i) The Allottee shall use the said Apartment or any part thereof or permit the same to be used only for purpose of residence. The Allottee shall use the parking space only for purpose of parking vehicle.
- (j) The Allottee shall not let, sub-let, transfer, assign, sale, lease, let on Leave and License or part with interest or benefit factor of this Agreement or part with the possession of the said Apartment or dispose of or alienate otherwise howsoever, the said Apartment and/or its rights, entitlements and obligations under this Agreement until all the dues payable by the Allottee to the Promoter under this Agreement, taxes, deposits, cesses and all other amounts are fully paid together with applicable interest thereon at the Interest Rate, if any. In the event, the Allottee is desirous of transferring the said Apartment and/or its rights, entitlements and obligations under this Agreement after making such payment, then, the same shall be considered, provided, the Allottee has not been guilty for breach of or non-observance of any of the terms and conditions of this Agreement and the Allottee has paid transfer charges @1% of the of the Total Consideration and the Allottee obtained prior permission in writing from the Promoter for such

purpose, which shall not be unreasonably withheld. and such transfer shall always be subject to such terms and conditions as may be stipulated by the Promoter including execution and registration of appropriate documents / agreements by the Allottee and/or the transferee, with the Promoter, as may be required by the Promoter in this regard. Any such assignment / sale / transfer by the Allottee in breach of this Agreement shall be unauthorized and not binding upon the Promoter.

- (k) Neither, the Allottee nor any of the allottees of apartments in the Real Estate Project shall object to the Promoter laying through or under or over the Project Land or any part thereof pipelines, underground electric and telephone cables, water lines, gas pipe lines, drainage lines, sewerage lines, etc., belonging to or meant for any of the other buildings which are to be developed and constructed on any portion of the Project Land.
- (l) To use the common areas and facilities in accordance with the purpose for which they are intended without disturbance/ interference/ hindrance or encroaching upon the rights of the other allottees or in any way disturbing/ interfering with the rights of the other allottees.
- (m) The Allottee shall observe and perform all the rules and regulations which the Association of Allottees may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said Building and the said Apartment therein and for the observance and performance of the Building Rules, Regulations and Bye-laws for the time being of the concerned local authority and of Government and other public bodies. The Allottee shall also observe and perform all the stipulations and conditions laid down by the Association of Allottees regarding the occupancy and use of the said Apartment in the said Building and parking and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Agreement.
- (n) the Allottee shall permit the Promoter and their surveyors and agents, contractors, sub-contractors with or without workmen, suppliers and others, at all reasonable times, to enter into and upon the said Apartment/ buildings / Real Estate Project or any part thereof to view, inspect and examine the state and condition thereof and to do necessary works thereon.
- (o) Till a conveyance of the Project Land on which the said Building in which the said Apartment is situated is executed in favour of Association of Allottees, the Allottee shall permit the Promoter and their surveyors and

agents, contractors, sub-contractors with or without workmen and others, at all reasonable times, to enter into and upon the Project Land or any part thereof to view, inspect and examine the state and condition thereof and to do necessary works thereon.

- (p) Not to use or display or caused to be used or displayed, at any time, the word "Mahindra" or "Mahindra Lifespaces" or its logo in any manner including by the Association of Allottees in any activity or object of the Association of Allottees or otherwise, howsoever, save and except, the name of the complex, viz. "Centralis (a project by Mahindra Lifespaces)".
- (q) The Promoter shall be entitled to put hoarding / boards of its brand name, in a form of neon signs, MS letters, vinyl & sun boards on the building Real Estate Project and on the façade, terrace, compound wall or other part of the building / Real Estate Project. The Promoter shall also be entitled to place, select, decide hoarding / board sites.
- (r) The Allottee hereby indemnifies and agrees to keep indemnified, the Promoter, against all losses, charges, claims, demands, penalties, costs, damages, etc. that may be suffered by or claimed against the Promoter on account of any act of omission or commission on the part of the Allottee and/ or his/ her/ their/ its tenants/ assignees/ transferees or any breach by the Allottee of any of the Covenants of the Allottees;
- (s) The Promoter at its sole discretion may use such construction methodology, where all walls, floor slabs, columns, beams, stairs, balconies, together with door and window openings may be cast at a place in a single/multiple site based operation. Because of use of such construction methodology, the Allottee therefore agrees not to do any modifications in the structure after handover.
- (t) The Allottee shall always keep the strip of land from which said Right of Way is granted by the promoter to other allottees / purchasers (which includes their visitors, agents or servants) of the residential apartment of the project "Centralis" open to the sky and shall not create any impediment of any nature at anytime.

18. **EWS / LIG / Inclusive Housing Development**:

18.1 As per norms of Urban Development Department of Government of Maharashtra, the Promoter has provided 20% of the Basic Zonal FSI to be developed as

- "inclusive housing" reserved for EWS /LIG tenements by constructing a separate building to be handed over to MHADA ("EWS / LIG Development").
- 18.2 The promoter shall be free to deal with the EWS / LIG development as per the rules, regulations and norms as may be prescribed by the Urban Development Department or any other department of Government of Maharashtra from time to time.
- 18.3 Irrespective of the Promoter forming a separate Association of the Allottees for each Building/Real Estate Project or shall form a single Association of the Allottees for all Buildings / all real estate projects in Centralis as mentioned in clause 11 above, the Promoter shall be entitled to form a separate co-operative housing society or an Association or Condominium or a Limited Company, to comprise solely of the Allottee and other current/future allottees of the above said apartments in the EWS / LIG Development, under the provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder or any other Act and Rules made thereunder, read with RERA and the RERA Rules ("Association of EWS / LIG Development").
- 18.4 Notwithstanding what is stated in clause 14 above, if the Promoter is required to construct the EWS / LIG tenements to be handed over to MHADA, then, the Promoter shall, be entitled to execute and register, in favour of Association of EWS / LIG Development, a separate Indenture of Conveyance of the land reserved for the same alongwith all parking spaces, basements, podium, stilts and in all areas, spaces, common areas, facilities and amenities in EWS / LIG Development.
- 18.5 Due to statutory modifications and or change in rules / regulations etc., if the Promoter is not required to construct dwelling apartments for EWS / LIG to be handed over to MHADA and the Promoter, at it's discretion, decides to construct residential / Commercial free sale building on the Project Land, in such a scenario, such development shall form part of the Project Centralis and the building(s) constructed for free sale shall be part of Association of Allottees formed for the Project Centralis.

19. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE AFTER EXECUTION OF THE AGREEMENT

After the Promoter executes this Agreement it shall not mortgage or create a charge on the said Apartment and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such Apartment.

20. BINDING EFFECT

Forwarding this Agreement to the Allottee by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules and annexures along with the payments of dues as stipulated in the Payment Plan at clause 4 above within 30 (thirty) days from the date of receipt by the Allottee and secondly, appears for registration of the same before the concerned office of Sub-Registrar of Assurances as and when intimated by the Promoter. If the Allottee(s) fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 15 (fifteen) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee with the Promoter in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

21. ENTIRE AGREEMENT

This Agreement, along with its schedules and annexures, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, application form, allotment letter, correspondences, arrangements, whether written or oral or otherwise, if any, between the Parties in regard to the said Apartment, as the case may be.

22. RIGHT TO AMEND

This Agreement may only be amended through written consent of the Parties.

23. PROVISIONS OF THIS AGREEMENT APPLICABLE TO ALLOTTEE / SUBSEQUENT ALLOTTEES

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Real Estate Project shall equally be applicable to and enforceable against any subsequent Allottees of the said Apartment, in case of a transfer, as the said obligations go along with the said Apartment for all intents and purposes.

24. SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the RERA or the RERA Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to RERA or the RERA Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

25. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) with respect to the said Building/s / the said Real Estate Project , the same shall be in proportion to the carpet area of the said Apartment to the total carpet area of all apartments in the said Building/s / the said Real Estate Project respectively.

26. FURTHER ASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

27. WAIVER

- a) Waiver by either party of any default of the other party in the performance of any provision of this Agreement:
 - (i) shall not operate or be construed as a waiver of any other default or further default; and
 - (ii) shall not be effective unless it is in writing and executed by a duly authorized representative of the Party.
- b) Neither the failure by either Party to insist on any occasion upon the performance of the terms, conditions and provisions of this Agreement nor

time or other indulgence granted by any party to the other party shall act as a waiver of such breach or acceptance of any variation or the relinquishment of any such right or any other right hereunder, which shall remain in full force and effect.

28. PLACE OF EXECUTION

The execution of this Agreement shall be complete only upon its execution by the Promoter through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoter and the Allottee, in Pune (place) after the Agreement is duly executed by the Allottee and the Promoter and simultaneously with the execution, the said Agreement shall be registered at the office of the Sub-Registrar. Hence this Agreement shall be deemed to have been executed at Pune.

29. The Allottee / Association of Allottees, and/or Promoter shall present this Agreement as well as the conveyance, as the case may be, at the proper registration office within the time limit prescribed by the Registration Act, 1908 and the Promoter will attend such office and admit execution thereof.

30. NOTICES

That all letters, notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by courier or Registered Post A.D. **or** notified Email ID at their respective addresses specified below:

r	Name of Allottee
(Allottee's Address)
Notified Email ID:	
M/s Mahindra Lifespace	Developers Limited Promoter name
(P	romoter Address)
Notified Email ID:	

It shall be the duty of the Allottee and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post, failing which, all communications and letters posted at the above address shall be deemed to have been received by the Promoter or the Allottee, as the case may be.

31. JOINT ALLOTTEES

That in case there are joint allottees all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by them which shall for all intents and purposes be considered as properly served on all the Allottees.

32. PAN CARD

The PAN of the Promoter - AAACG8904C

The PAN of the Allottee(s) - _____

33. STAMP DUTY AND REGISTRATION CHARGES

The charges towards stamp duty and registration of this Agreement shall be borne and paid by the Allottee.

34. DISPUTE RESOLUTION

Any dispute or differences between Parties in relation to this Agreement and/or the terms hereof shall be settled amicably. In case of failure to settle such dispute amicably, the same shall be referred to the RERA Authority as per the provisions of the RERA, RERA Rules and Regulations, thereunder.

35. GOVERNING LAW

This Agreement and the rights, entitlements and obligations of the Parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India as applicable in the State of Maharashtra and the courts of Law in Pune will have exclusive jurisdiction with respect to all matters pertaining to this Agreement.

IN WITNESS WHEREOF Parties hereinabove named have set their respective hands and signed this Agreement for Sale on the date and at the place hereinabove mentioned in the presence of attesting witness, signing as such on the day first above written.

FIRST SCHEDULE

(Description of the Larger Land)

All that pieces or parcels of vacant non-agricultural land, situate, bearing CTS numbers 5758, 5758/1, 5758/2 and 5758/3 admeasuring in aggregate about 21260.61 square meters situate at Mumbai-Pune Road, Pimpri, Village – Pimpri - Waghere, Taluka – Haveli, Pune within the limits of Pimpri-Chinchwad Municipal Corporation in the Registration District of Pune, Sub-District Pimpri Chinchwad.

On or towards the North : Partly by CTS No. 5758/6, and by 12 mtr road

On or towards the South : Partly by CTS No. 5758/5, Partly by Mumbai – Pune

Highway, and Partly by CTS No. 5757

O or towards the East : Partly by CTS No. 5758/4, partly by 20 mtr. D.P. road,

and Partly by CTS No. 5757.

On or towards the West : Partly by CTS No. 5758/6, partly by 12 mtr. road,

Partly by CTS No. 5758/5

SECOND SCHEDULE

(Description of the said Land)

All that pieces or parcels of vacant non-agricultural land, bearing CTS numbers 5758 /A admeasuring in aggregate about 18776.11 square meters situate at Mumbai-Pune Road, Pimpri, Village – Pimpri - Waghere, Taluka – Haveli, Pune within the limits of Pimpri-Chinchwad Municipal Corporation in the Registration District of Pune, Sub-District Pimpri Chinchwad.

On or towards the North : Partly by CTS No. 5758/6, and by 12 mtrs road.

On or towards the South : Partly by CTS No. 5758/5, Partly by Mumbai – Pune

Highway, and Partly by CTS No. 5757.

On or towards the East : Partly by CTS No. 5758/4, Partly by CTS No. 5758/B,

partly by 20 mtr. D.P. road, and Partly by CTS No.

5757.

On or towards the West : Partly by CTS No. 5758/6, partly by 12 mtr. road,

Partly by CTS No. 5758/5

THIRD SCHEDULE

(Description of the Project Land)

All that pieces or parcels of vacant non-agricultural land, bearing CTS numbers 5758 /A admeasuring in aggregate about 18,183.83 square meters situate at Mumbai-Pune Road, Pimpri, Village – Pimpri - Waghere, Taluka – Haveli, Pune within the limits of Pimpri-Chinchwad Municipal Corporation in the Registration District of Pune, Sub-District Pimpri Chinchwad.

On or towards the North : Partly by CTS No. 5758/6, and by 12 mtrs road.

On or towards the South : Partly by CTS No. 5758/5, Partly by Mumbai – Pune

Highway, and Partly by CTS No. 5757.

On or towards the East : Partly by CTS No. 5758/4, Partly by CTS No. 5758/B,

partly by 20 mtr. D.P. road, and Partly by CTS No.

5757.

On or towards the West : Partly by CTS No. 5758/6, partly by 12 mtr. road,

Partly by CTS No. 5758/5

FOURTH SCHEDULE

a) Fully automated lift with ARD

- b) Garbage chute with separate wet & dry garbage collection
- c) Approved Firefighting & FAPA System.

FIFTH SCHEDULE

(Project - Centralis Amenities)

- 1. Semi covered activity zone.
- 2. Tennis Court
- 3. Multipurpose court
- 4. Jogging Track
- 5. Gymnasium
- 6. Multipurpose hall
- 7. Games room
- 8. Swimming pool
- 9. Baby Pool
- 10. Kids Play area
- 11. Senior citizen Plaza
- 12. Open meditation plaza

SIXTH SCHEDULE

(Description of the said Apartment)

Apartment No of the type of carpe	et area admeasurin	ıg sq.	
meters alongwith for exclusive use of the Allottee, op	en balcony of	sq. meters, on	
floor in Building No of Project - Centralis_ , is bounded			
as follows:			
On or towards the North :			
On or towards the South :			
On or towards the East :			
On or towards the West :			
SIGNED AND DELIVERED BY THE WITHIN N	NAMED		
Allottee: (including joint Allottees)	Please affix photograph and sign across the photograph	Please affix photograph and sign across the	
(1)		photograph	
(2)			
Aton			
in the presence of:			
WITNESSES:			
1. Name			
Signature	_		
2. Name			
Signature			

SIGNED AND DELIVERED BY THE WITHIN NAMED

Promoter:		Please affix photograph and sign across the photograph
(1)		
(Autho	orized Signatory)	
WITN	NESSES:	
1.	Name	
	Signature	
2.	Name	
	Signature	

ANNEXURE – J
(Specification and amenities for the said Apartment)

Sr No	Description	Туре	
A	Flooring		
1	Flat internal floor	Vitrified Tiles	
2	Balcony and Terrace	Ceramic Tiles	
3	Toilet flooring	Ceramic Tiles	
4	Toilet Wall	Ceramic Tiles	
5	Kitchen Wall	Ceramic Tiles	
6	Typical &Ent floor lift lobby flooring	Vitrified Tiles	
В	Wall finishes		
1	Flat internal	Wall – Gypsum plaster + Acrylic emulsion paint	
2	External finish	Wall -Texture, Acrylic emulsion paint	
С	CP & Sanitary fittings	Standard CP & Sanitary fittings	
D	Doors	Standard free hung door	
E	Windows	Aluminum powder coated window	
F	Electrical	Standard electrical fittings	
G	Lifts	Automatic lifts	

ANNEXURE – K (Complaint Handling Process – Defect Liability Period)

- 1. The Allottee shall submit his complain in writing to the Facility Manager / through email on designated email address i.e. ______ to the Promoter immediately but in any case, within 7 (seven) days from the date of the occurrence of the defect.
- 2. The representative of the Promoter shall inspect the defect immediately but in any case within 72 (seventy two) hours from the date of the receipt of the complaint.
- 3. The representative of the Promoter shall inform the Allottee within 24 hours whether the complaint is in respect of the defect liability item or not, in writing/email. Incase, if it is not a defect liability item then it has to be rectified by the Allottee at its cost and the complaint is considered as closed.
- 4. Incase, it is found that the complaint is in respect of the defect liability item then the Promoter's representative shall inform to the Allottee within 7 (seven) days from the inspection of the complaint about time required for rectifying the defect according to the nature of the defect, methodology of rectifying the defect and the co-operation required from the Allottee or other apartment owners for rectifying the defect.
- 5. The Promoter shall initiate the process of rectification of the defect within 30 days from date of inspection at the cost of the Promoter. However, the Promoter shall not be held responsible for completing in time bound manner if the rectification is

- required to be carried out with the co-operation of the other apartment owner and the association of the allottees and they are not co-operating or available for co-operation. Once, the rectification is completed the complaint is considered as closed.
- 6. Incase, it is found that the defect liability item is caused due to of negligence / action / inaction of the Allottee then, the Promoter is not liable to rectify the same and the complaint shall be considered as closed.
- 7. Incase, the representative of the Promoter informs the Allottee that the complaint is not in scope of the defect liability and if the Allottee is in disagreement with the same then, the Promoter shall appoint a third party expert to ascertain the facts. The Promoter shall ensure that the third party expert should be qualified civil / mechanical engineer having requisite qualification and experience in the field. If the expert is of the opinion that it is under the scope of the defect liability then, the expert shall submit a report accordingly and incase, the expert is of the opinion that it is not under the scope of the defect liability then the complaint shall be considered as closed. The decision of the third-party expert shall be binding on both the parties.
- 8. If the complaint is about the service or provision of service having warranty / guarantee from the service provider then, the defect liability will be governed by the terms and conditions of such warranty / guarantee / life of the service.
- 9. The Promoter shall not be responsible for any defect arising due to non-compliance or negligence of any allottee or Association of the Allottees towards maintenance and upkeep of the services as defined and laid down by the service provider in the service manual, if any.