## FORM -'B' [See rule 3(4)] AFFIDAVIT CUM DECLARATION

Affidavit-cum-Declaration of Mr.G KALYAN REDDY. Partner of the Greenmark Developers Private Limited D.No.1-98/6/J/26/NR, Plot.No.26, Jubilee Enclave, Hi-Tech City, Madhapur, Hyderabad-500081.The Promoter of MAYFAIR APARTMENTS proposed project

- I, G KALYAN REDDY Partner of Greenmark Developers Private Limited the Promoter proposed of MAYFAIR APARTMENTS do hereby solemnly declare, undertake and state as under:
- 1. That, I have legal title to the land on which the development of the project is proposed and a legally valid authentication of title of such land for development of real estate project is enclosed.
- 2. that, the said land is free from all encumbrances. *OR* That, details of encumbrances including details of any rights, title, interest or name of any party in or over such land, along with details.
- 3. That the time period within which the project shall be completed by me is July-2024.
- 4. That, seventy per cent of the amounts realized by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That, the amounts from the separate account to cover the cost of the project shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That, the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That, I shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That, I shall take all the pending approvals on time from the competent authorities.

- 9. That, I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That, I shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

(G Kalyan Reddy)

Director

Greenmark Developers Private limited

Deponent

Verification

The Contents of my above Affidavit cum Declaration are true and correct and nothing materials has been concealed by me therefrom

Verified by me at Hyderabad on this 27th day of November 2018

(G Kalyan Reddy)

Director

**Greenmark Developers Private Limited** 

Deponent