

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY
THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Ramky Estates & farms Ltd. Represented by
its authorized signatory Mr. Taraka Rajesh Dasari

I, Taraka Rajesh Dasari do hereby solemnly declare, undertake and state
as under:

1. That Ramky Estates & Farms Ltd. has a legal title to the land on which
the development of the project is proposed.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by Ramky
Estates & Farms Ltd. is 15-03-2025
4. That seventy percent of the amounts realized by Ramky Estates & Farms Ltd.
for the real estate project from the allottees, from time to time, shall be
deposited in a separate account to be maintained in a scheduled bank to cover
the cost of construction and the land cost and shall be used only for that
purpose.
5. That the amounts from the separate account, to cover the cost of the
project, shall be withdrawn by Ramky Estates & Farms Ltd in proportion to the
percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by Ramky
Estates & Farms Ltd after it is certified by an engineer, an architect and a
chartered accountant in practice that the withdrawal is in proportion to the
percentage of completion of the project.
7. That Ramky Estates & Farms Ltd shall get the accounts audited within six
months after the end of every financial year by a chartered accountant in
practice, and shall produce a statement of accounts duly certified and signed
by such chartered accountant and it shall be verified during the audit that the
amounts collected for a particular project have been utilised for the project
and the withdrawal has been in compliance with the proportion to the
percentage of completion of the project.
8. That Ramky Estates & Farms Ltd shall take all the pending approvals on
time, from the competent authorities.

Handwritten signature

9. That Ramky Estates & Farms Ltd has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That Ramky Estates & Farms Ltd shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.


Deponent 

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at Hyderabad on this 15th day of March 2019.


Deponent 