

FORM 'B'

[See sub-rule (4) of rule3]

Affidavit cum Declaration

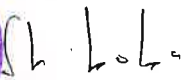
Affidavit cum Declaration of M/s. NSL SEZ (HYDERABAD) PRIVATE LIMITED, being the promoter of proposed project duly represented by its Director and Authorised Signatory Mr. N. Satish Babu S/o. N. Ramesh Kumar duly authorized by the Board of Directors, vide authorization letter dated 01/02/2019

I, Mr. N. Satish Babu S/o. N. Ramesh Kumar, Director and Authorised Signatory of M/s. NSL SEZ (HYDERABAD) PRIVATE LIMITED do hereby solemnly declare, undertake and state as under:

1. That we have a legal title to the land on which the development of the project is proposed.
2. We have obtained financial assistance for the project from M/s. IFCI Limited vide Memorandum of Deposit of Title Deeds bearing registered document No.320 of 2015 dated 09-01-2015.
3. That the time period within which the project shall be completed by us is 3rd of April, 2025.
4. That all the amounts realised by us from the sale of Apartments of the project under construction from the allottees, from time to time, shall be deposited into Account No. 919020008709337 with Axis Bank Limited, IFSC: UTIB0002157, Kothapet Branch, Hyderabad and out of which Seventy percent of the proceeds will be transferred to the Account No. 919020008709094 with Axis Bank Limited, IFSC: UTIB0002157, Kothapet Branch, Hyderabad to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That we will get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.



8. That we will take all the pending approvals on time, from the competent authorities.
9. That we have furnished such other documents as have been prescribed by the Rules and Regulations made under the Act.
10. That we will not discriminate against any allottee at the time of allotment of any apartment, on any grounds.

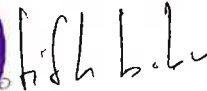
 

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at on this day of 21st November, 2019

Deponent