

FORM - B

[See sub-rule (4) of rule 3]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. **K. RAMU S/o Sri. K.VENKATA SUBBAIAH**, duly authorized by the promoter **M/s. KOTECH PROJECTS** of the project "**KOTECHS SIGNATURE**" vide authorization Letter dated 02-06-2020

I, Mr. **K. RAMU**, duly authorized by the promoter of the project "**KOTECHS SIGNATURE**" do hereby solemnly declare, undertake and state as under:

1. The land owners of the project

1. Sri. Padmaraju Raghavendra Varma
2. Sri. Repalle Nagarju
3. Smt. Gajula Sujatha

Having a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith vide. Development agreement Cum general Power of Attorney No.21229/2019

2. That the said land is free from all encumbrances.

3. That the time period within which the project shall be completed by me/promoter **04 FEBRUARY 2026**.

4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

For KOTECH PROJECTS

Managing Partner

7. That I, Mr. **K. RAMU**, Managing Partner promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That I, Mr. **K. RAMU**, Managing Partner shall take all the pending approvals on time, from the competent authorities.
9. That I, Mr. **K. RAMU**, Managing Partner have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That I, Mr. **K. RAMU**, Managing Partner shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Hyderabad on this 22nd day of June 2020.

For **KOTECH PROJECTS**

Managing Partner
Deponent