

FORM-2 [see Regulation 3] ENGINEER'S CERTIFICATE

Date: 31st Dec 2017

To,

Arise Developers,
Pahomalijee Building Plot nos.726/727
Dinshaw Master Road,
Near Parasi Fire temple
Dadar (E) Mumbai-400 014

Subject: Certificate of Cost Incurred for Development Work of the Building of the entire Phase of the Project situated on the Plot bearing C.S. no 451/6 demarcated by its boundaries (latitude-19d-02'-28.20" and longitude 72d-51'-50.97" to the North latitude- 19d-02'-29.47" and longitude 72d-51'-50.71" to the South latitude - 19d-02'-29.05" and longitude 72d-51'-51.46" to the East latitude-19d-02'-28.76" and longitude 72d-51'-50.20" to the West of the end points) of Sion Division in F/North ward , Mumbai PIN 400022 admeasuring 710.00 sq.mts area being developed by M/s. Arise Developer Ltd.

Sir,

I **Patanjali Narayanabhatta** have undertaken assignment of certifying Estimated Cost for the Subject Real Estate Project proposed to be registered under MahaRERA, being Building of the entire Phase of the Project, situated on the plot bearing C.S No. 451/6 of Sion Division in F/North ward , Mumbai PIN 400022 admeasuring 710.00 sq.mts area being developed by M/s. Arise Developer Ltd.

1. Following technical professionals are appointed by Owner / Promoter :-

(i) M/s Siddhesh Samant of M/s. Siddhesh Samant & Associates as Architect,

(ii) Mr. K.C. Shah as Structural Consultant

(iii) M/s Electro mechanic Consultants as MEP Consultant

(iv) Mr. Patanjali Narayanabhatta as Quantity Surveyor

2. We have estimated the cost of the completion to obtain Occupation Certificate/ Completion Certificate, of the Civil, MEP and Allied works, of the Building(s) of the project. Our estimated cost calculations are based on the Drawings/plans made available to us for the project under reference by the Developer and Consultants and the Schedule of items and quantity for the entire work as calculated by **Mr. Patanjali Narayanabhatta** quantity Surveyor appointed by Developer, and the assumption of the cost of material, labour and other inputs made by developer, and the site inspection carried out by us.

3. We estimate Total Estimated Cost of completion of the building of the aforesaid project under reference as **Rs. 22,06,79,847** (Total of Table A and B). The estimated Total Cost of project is with reference to the Civil, MEP and allied works required to be completed for the purpose of obtaining occupation certificate / completion certificate for the building(s) from the **Slum Rehabilitation**

Authority, Mumbai being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.

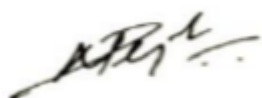
4. The Estimated Cost Incurred till date is calculated at **Rs. 32,59,763** (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the base of amount of Total Estimated Cost.

5. The Balance cost of Completion of the Civil, MEP and Allied works of the Building(s) of the subject project to obtain Occupation Certificate / Completion Certificate from **Slum Rehabilitation Authority, Mumbai** is estimated at **Rs 21,74,20,084** (Total of Table A and B).

6. I certify that the Cost of the Civil, MEP and allied work for the aforesaid Project as completed on the date of this certificate is as given in Table A and B below :

TABLE A – Sale		
Building Proposed Developement at Sion by Arise Developers		
Sr. No	Particulars	Amount
1	Total Estimated cost of the building/wing as on 31 st Dec 2017	Rs.12,13,12,657
2	Cost incurred as on 31 st Dec 2017 (based on the Estimated cost)	Rs.16,29,881
3	Work done in Percentage (as Percentage of the estimated cost)	1.34%
4	Balance Cost to be Incurred (Based on Estimated Cost)	Rs.11,96,82,776
5	Cost Incurred on Additional /Extra Items as on 31 st Dec 2017 not included in the Estimated Cost	Rs. 0
TABLE A – Rehab		
Building Proposed Developement at Sion by Arise Developers		
Sr. No	Particulars	Amount
1	Total Estimated cost of the building/wing as on 31 st Dec 2017	Rs.7,20,03,310
2	Cost incurred as on 31 st Dec 2017 (based on the Estimated cost)	Rs.16,29,881
3	Work done in Percentage (as Percentage of the estimated cost)	2.26%
4	Balance Cost to be Incurred (Based on Estimated Cost)	Rs.7,03,73,429
5	Cost Incurred on Additional /Extra Items as on 31 st Dec 2017 not included in the Estimated Cost	Rs. 0
TABLE B		
Sr. No	Particulars	Amount
1	Total Estimated cost of the Internal and External Development Works including amenities and Facilities in the layout as on 31 st Dec 2017	Rs. 2,73,63,879
2	Cost incurred as on 31 st Dec 2017 (based on the Estimated cost)	Rs. 0
3	Work done in Percentage (as Percentage of the estimated cost)	0%
4	Balance Cost to be Incurred (Based on Estimated Cost)	Rs. 2,73,63,879
5	Cost Incurred on Additional /Extra Items as on 31 st Dec 2017 not included in the Estimated Cost	Rs. 0

Yours Faithfully



Signature of Engineer