

FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
M/s Suraj Estate Developers Private Limited,
14, Floor-2, Nirmala Building,
Miya Mohd Chhotani, 2nd X Road,
Mahim, Mumbai - 400016

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Suraj Estate Developers Private Limited ("Promoter") for the period from 1st July 2017 to 31st March 2018 with respect to Project "OCEAN STAR I" bearing Maha RERA Registration Number P51900007257.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Promoter for the period ended 31st March 2018 and hereby certify that:
 - i. Promoter have incurred 18.77% of the total project cost titled "OCEAN STAR I" bearing Maha RERA Registration Number P51900007257 located at plot bearing FP No 1198-99, Kashinath Dhuru Road, Dadar (West) Mumbai-400028.
 - ii. Amount collected during the period from 1st July 2017 to 31st March 2018 for this project is Rs. NIL and amounts collected till date is Rs. 510.32 lakhs.
 - iii. Amount withdrawn during the period from 1st July 2017 to 31st March 2018 for this project is Rs. 689.35 lakhs and amount withdrawn till 31st March 2018 is Rs. 1,739.66 lakhs.



4. We certify that M/s Suraj Estate Developers Private Limited has utilized the amounts collected for the project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

This Certificate is issued on the request of the Management of the Company, based on the examination of the Books of Accounts and other relevant records produced before us. This Certificate does not constitute an audit, due diligence exercise or validation of the financial statements of the Company.

For BHUWANIA & AGRAWAL ASSOCIATES

(Chartered Accountants)

(Firm Registration no. 101483W)



N.K. Agrawal

(Partner)

Membership Number: 034659

Certificate Number: Dec/18/C-017

Date: 21st December 2018

Mumbai