

FORM 'B'

[See rule 3(4)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY
THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER****Affidavit cum Declaration**

SRI SAI TIRUMALA CONSTRUCTIONS PVT.LTD, having its Registered Office at D.No.3 3 31/V/302, Vishal Towers, Baghameer, Kukatpally, Hyderabad, Telangana - 72. Represented by the Managing Director Vakada Tirumala Rao S/o Vakada Nagadeshwara Rao aged about 41 years, R/o Hyderabad, Telangana do hereby state, declare and confirm as under.

1. SRI SAI TIRUMALA CONSTRUCTIONS PVT.LTD has a legal title to the land on which the development of the project is Residential (**JEWEL HEIGHTS**) is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances.

3. That the time period within which the project shall be completed By SRI SAI TIRUMALA CONSTRUCTIONS PVT.LTD is 12.07.2024.

4. That seventy per cent. of the amounts realized by SRI SAI TIRUMALA CONSTRUCTIONS PVT.LTD for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by SRI SAI TIRUMALA CONSTRUCTIONS PVT.LTD in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn by SRI SAI TIRUMALA CONSTRUCTIONS PVT.LTD after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That SRI SAI TIRUMALA CONSTRUCTIONS PVT.LTD shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

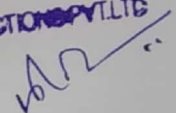
8. That SRI SAI TIRUMALA CONSTRUCTIONS PVT.LTD shall take all the pending approvals on time, from the competent authorities.

9. That SRI SAI TIRUMALA CONSTRUCTIONS PVT.LTD has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.

10. That SRI SAI TIRUMALA CONSTRUCTIONS PVT.LTD shall not discriminate against any allotment at the time of allotment of any apartment, plot or building, as the case may be.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at Hyderabad on this 30th day of December 2018.

For SRI SAI TIRUMALA CONSTRUCTIONS PVT.LTD

Deponent Director