

SR. No. 0194/2017

SHAMALBHAI M. DESAI
NOTARY
GOVT. OF GUJARAT

GUJARAT AMBUJA CO-OP
BANK LTD
NAVRANG TOWER
SOLA ROAD
AHMEDABAD
GUJ/SOS/AUTH/AC/172/2007

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R-0000100/-P35998

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE
PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. JIGNESH S. SHAH, duly authorized by the promoter of the
ongoing project "SHARAN CIRCLE HOMES" vide its authorization letter dated 31/05/2017.

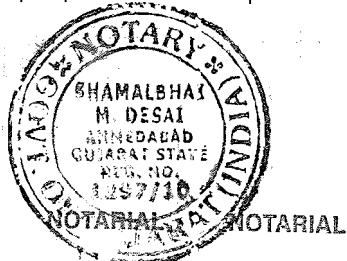
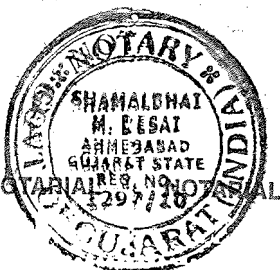
I, JIGNESH S. SHAH, duly authorized by the promoter of the ongoing project "SHARAN CIRCLE
HOMES" do here by solemnly declare, undertake and state as under:

1. That the promoter has a legal title to the land on which the development of the ongoing
project is being carried on.

AND

a legally valid authentication of title of such land along with an authenticated copy of the
agreement between such owner and promoter for development of the real estate project
is enclosed herewith.

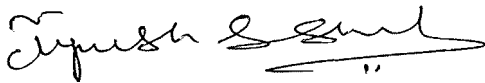
2. The details of encumbrances including dues and litigation, details of any right, title,
interest or name of any party in or over such land, if any, are as under;
 - a. Project Loan: We have taken a project loan of Rs. 56 crore for construction of
building on this land from State Bank of India, Overseas branch against mortgage
of projects assets including land and building at survey no. 196/1/2/3/4, Final
Plot No. 2, 3, 4, TPS 74 of chandkheda.
 - b. Litigation: -Special Civil case No. 206/14 in the court of principal civil judge of
Gandhinagar is pending and however same is not sustainable in the court.
3. That the time period within which the project shall be completed by me/ promoter is
July, 2022
4. That seventy percent of the amounts realized by promoter for the real estate project
from the allottees, from time to time, shall be deposited in a separate account to be
maintained in a scheduled bank to cover the cost of construction and the land cost and
shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be
withdrawn in proportion to the percentage of completion of the project.



6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That promoter shall get the accounts account audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.
9. That promoter have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

Deponent

For, RUSHABHDEV INFRAPROJECTS PVT LTD



AUTHORISED SIGNATORY

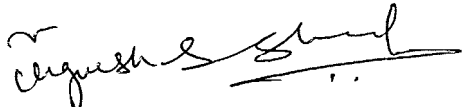
Verification

The contents of our above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

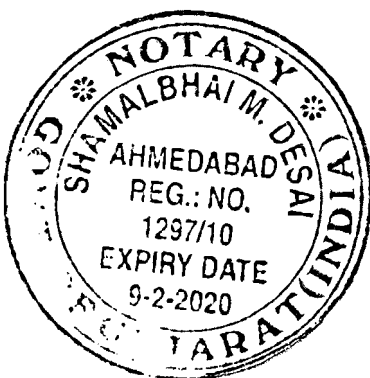
Verify by me at on this day of.

Deponent

For, RUSHABHDEV INFRAPROJECTS PVT LTD



AUTHORISED SIGNATORY



**SIGNED
BEFORE ME**

SHAMALBHAI M. DESAI
NOTARY
GOVT. OF GUJARAT (INDIA)

28 JUL 2017

