



FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

Nanded City Development & Construction Co. Limited

13, Megaspaces, Off East Street,
Pune Sholapur Bazaar Road, Camp,
Pune : 411 001

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by
Nanded City Development & Construction Company Limited for the period from
01/04/2017 to 31/03/2018 with respect to **Project Pancham II** bearing RERA Regn.
Number P52100000288

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Nanded City Development & Construction Company Limited for the period ended 31/03/2018 and hereby certify that:



- i) M/s. Nanded City Development & Construction Company Limited have completed **23.50 %** of the project titled **Pancham II** Regn. No. P52100000288 located at Nanded City, Pune.
 - ii) Amount collected during the year in designated bank account for this project is Rs.27,93,81,319/- and amounts collected in designated bank account for this project till date is Rs.46,33,17,348/-.
 - iii) Amount withdrawn during the year from designated bank account for this project is Rs.27,92,70,349/- and amount withdrawn from designated bank account for this project till date is Rs.46,29,73,199/-.
4. We certify that the Nanded City Development & Construction Company Limited has utilized the amounts the amounts collected for **Project Pancham II** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For SDB & Company
Chartered Accountants
FRN 138369W



CA Swanand Barve
ICAI Mem. No. 141687
Date : 31/08/2018
Place : Pune