



Rs.0000100 PB5932

FORM-'B'.
[See Rule 3B-(2) (n)]

DECLARATION, SIPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTOR ANY PERSON AUTHORISES BY THE PROMOTOR.

Affidavit cum Deceleration

Affidavit cum deceleration of **Mr**. Suryanarayana Reddy Pulagam (director) Promoter of the proposed duly authorised by the promoter of the proposed project vide its /his/their authorised date 28th day of October-2020.

I/We Mr. Suryanarayana Reddy Pulagam promoter of the proposed duly authorised by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I/Promoter have/ has a legal title to the land on which the development of the project is proposed

OR

Have /has a legal title to the land on which the development of the proposed project is to be carried out

AND

A legally valid authentication of the title of such land along with an authorised copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances.

OR

That details of encumbrances including details of any rights, title, interest or name of any part I or over such land, along with details.

- 3. That the time period/date of completion within which the project of Lakecity phase-1 shall be completed by me/promoter is 15th -August -2024.
- 4. That seventy percent of the amount realisation by me /promoter for the real estate project from the allotees, from time to time, shall be deposited in a separate account to be maintained in as scheduled bank to cover the cost of construction and the land cost and shall be used only for the purpose.
- 5. That the amounts from the separate account, to cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of the completion of the project.

For INCOR LAKE CITY PROJECTS PRIVATE LIMITED

Authorised Signatory

- 7. That I/promoter shall get the accounts audited within six months after the end of every financial year by a chartered account in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I/promoter shall take all the pending approvals on time, from the competent authorities wherever necessary.
- 9. That I /promoter have /has furnished such other documents as have been prescribed by the rules and regulations made under the act.
- 10. That I/promoter shall not discriminate against any allotee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For INCOR LAKE CITY PROJECTS PRIVATE LIMITED

Authorised Signatory
Deponent.

Verification

The contents of my above affidavit cum declaration are true and correct and nothing material has been concealed by me there form.

Verified by me at Hyderabad, on this 29-10-2020

For INCOR LAKE CITY PROJECTS PRIVATE LIMITED

Authorised Signatory

Note:- (1) The promoter has to fill the details in the first para and date of completion at point no-3. (2) The date mentioned at the point no.3 and mentioned at project details page should be same.