

FORM 5[see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

Nexus Infratech
Survey No 80/11/1
Kiwale, Pune 411033

Date 22/09/2022

Subject : Report on Statement of Accounts on project fund utilization and withdrawal by

Nexus Infratech for the period from 01/04/2021 to 31/03/2022
with respect to MahaRERA Registration Number P52100021471

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
- 3 I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of Nexus Infratech for the period ended 31/03/2022 and hereby certify that :

A. Deposits

Sr. No.	Details	For the Fiscal Year	Total For this Project till date
1	Total amount collected from Allottees	208,921,723	354,961,962
2	% of Amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	146,245,206	248,473,373
4	Total amount deposited in the designated Bank Account	146,245,206	248,473,373
5	% of Amount deposited in Designated Bank Account {4/1*100}	70%	70%
6	Shortfall / Excess Deposited	-	-

Amount Collected/deposited at Sr. 1 and 2, shall not include pass through charges and indirect taxes

Has the required portion of money collected from allottees of the project units, as specified in the act, deposited in the Designated Bank Account ?

Yes

If No, please mention the amount not deposited

B. Withdrawals

Sr. No.	Details	For the Fiscal Year	Total For this Project till date
1	Opening Balance of Designated Bank Account	902	-
2	Total Deposits	146,245,206	248,473,373
3	Total Amount Withdrawn	135,517,030	237,744,295
4	Closing Balance	10,729,078	10,729,078



As specified in the Act, all amount withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period ?

Yes

If, No please provide the below details

Sr. No.	Date	Amount of Excess withdrawals
1		-
2		-
3		-
4		-

C. Utilisation

I / We Certify that the Promoter has utilised the amounts withdrawn from the designated bank account towards cost of project only as specified in the Act.

If, No please provide the below details

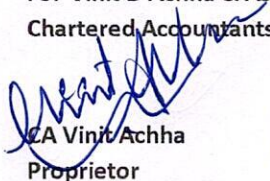
Sr. No.	Date	Amount not Utilised for the Project
1		-
2		-
3		-
4		-

C. Any Qualifications / Observations of CA

1	Receipts regarding the flat cancellation, if repaid are deducted from current year receipts for the calculation of Form 5.
2	As per the relevant Form 1, Form 2 and Form 3 presented before me, the withdrawals made from the designated bank account are within the withdrawal limits.
3	Certain Receipts regarding the flat booking were deposited in the account other than the RERA Account. As per management representation it was the unintentional error done by the office staff. It is also duly verified that developer had the sufficient balance on Rera Withdrawal certificate during the deposits of above said amount to account other then the RERA Account. It is also been verified that the above said amount was been considered/accounted for the calculation of amount available for Withdrawal limit.
4	Receipts related to Other Project and/or Duties and Taxes such as GST and Society Formation and Maintenance are not considered for the calculation purpose, even in case they are deposited in RERA account same are reduced from total receipts to nullify the effect.

For Vinit D Achha & Associates

Chartered Accountants


CA Vinit Achha
Proprietor

M. No. : 108394

FRN : 129394W

UDIN : 22145537BCQNIJ4343

