## FORM-B

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

## Affidavit cum Declaration

Affidavit cum Declaration of Mr. RAJENDRA PRASAD S/o. Sri. PEDDA RANGAIAH is Authorized Signatory being authorized by its Directors of M/s. H & M AVENUE PROJECTS PVT LTD, Promoter of the Proposed Project "SAMSHRAYA HOMES" Vide authorization Letter Dated------

I Mr. RAJENDRA PRASAD S/o. Sri. PEDDA RANGAIAH Director of the proposed project "SAMSHRAYA HOMES "duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

That

M/s. PRAJAY VELOCITY DEVELOPERS PVT LTD., Represented by its Directors

- 1. Sri. D.VIJAY SEN REDDY
- 2. Sri. ARUN KEDIA
- 3. Smt. SEEMA KEDIA

Has a legal title to the land on which the development of the proposed project is to be carried out and and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith DAGPA No.10322/2017.

- 2. That the said land is free from all encumbrances
- 3. That the time period within which the project shall be completed by [me / the promoter] is 23<sup>rd</sup> August 2026.
- 4. That seventy per cent. of the amounts realized by [me / the promoter] for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

For H&M Avenue Projects Pvt. Ltd.

Managing Director

- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 7. That I Mr. RAJENDRA PRASAD shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I Mr. RAJENDRA PRASAD shall take all the pending approvals on time, from the competent authorities.
- 9. That I Mr. RAJENDRA PRASAD have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That I Mr. RAJENDRA PRASAD shall not discriminate against any allottees at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

## Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from Verified by me on this 29th day of August 2020.

M/s. H & M AVENUE PROJECTS PVT LTD

Director Director