

తెలంగాణ तेलंगाना TELANGANA

Reddy

SI No 791 Date: Ra 100 Pola Jagannatharedd 566 Adi Marayena

FORM-B
[See sub-rule (4) of rule 3]

M. SHAILA KUMARI
Licensed Stamp Vendor
License No. 16-05-068 of 2011
RL. No. 16-05-025/2023
H.No. 11-2-198, Mylargadda, SEC'BAD

AT 378855

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY

THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

AFFIDAVIT CUM DECLARATION

Affidavit cum Declaration of Mr. POLA JAGANNATHA REDDY, S/o Sri. ADINARAYANA REDDY duly authorized by the promoter M/s. AAKRUTHI REAL HOLDINGS LLP & Others of the project "AAKRUTHI ARCADIA" vide authorization Letter dated ______.

I, Mr. POLA JAGANNATHA REDDY, duly authorized by the promoters of the project "AAKRUTHI ARCADIA" in Sy. Nos. 160, 160/A, Situated at Metkanigudem Village, Gajularamaram Revenue Village, Qutbullapur Mandal, Medchal – Malkajgiri District, do hereby solemnly declare, undertake and state as under:

Land Owners:

1. Sri. K. KISHORE REDDY ALIAS K. KISHORE

2. Smt. CH. SARALA



Has a legal title to the land on which the development of the proposed project is to be carried out and legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith vide. Development Agreement Cum General Power of Attorney Nos. 17185/2019 & Sale Deed No.2103/2003.

- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by me/promoter 22nd December 2025.
- 3. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 4. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 5. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 6. That I, shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 7. That I, shall take all the pending approvals on time, from the competent authorities.
- 8. That I, have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 9. That I, shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Hyderabad on this 12 day of February 2023.

FOR AAKRUTHI REAL HOLDINGS LLP

Deponent Designated Partner

ATTESTED

ATTESIED

7.C. UMAPATHI RAC B.A.,LL.B

ADVOCATE & NOTAFY Off/Rest: 45/D, Bansilation SECUNDERABAD-500 003

NOTARY

STATES

NOTARIAL