



Form - Ex 3

Chartered Accountant's Fund Utilization Certificate
(Project Extension)
[Karnataka Real Estate Regulatory Authority
(Real Estate (Regulation & Development) Rules, 2017)]

RERA Registration Number : PRM/KA/RERA/1251/310/PR/171223/001745
Project Name : Rajsri C & D Block
Promoter Name : Vishnu Sri Builders & Developers
Total Cost of Real Estate Project : 45 Cr

To

The Vishnu Sri Builders & Developers, Bangalore

Subject: Certificate for Funds utilized for the Project 'Rajsri Blok C & D.

Sir,

I, K. Subhash Chandra Babu, Chartered Accountant, have undertaken assignment of certifying the funds utilized for Rajsri Block C & D bearing Registration Number PRM/KA/RERA/1251/310/PR/171223/001745.

The Promoter in compliance with section 4(2)(l)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder: VISHNUSRI BUILDERS AND DEVELOPERS RERA

DESIGNATED ACCOUNT FOR RAJSRI

Designated Account Number: 071421010000014

Bank Name: UNION BANK OF INDIA

IFSC Code: UBIN0907146

Branch Name: JAL BHAVAN BRANCH BANGALORE



Sl.No.	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	NIL
2	Total Amount collected from Allottees	NIL
3	Total Amount invested by Promoter (Own Fund)	11,10,95,980
4	Total Borrowings	NIL
5	Total Amount utilized for Project till date	11,10,95,980
6	Closing Balance	NIL

I, K. Subhash Chandra Babu, Chartered Accountant, certify that out of Promoter Funds received Rs. 11,10,95,980/- and Rs. 11,10,95,980/- has been utilized for construction purposes of the project Rajsri Block C & D and Rs. NIL remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.


Yours Faithfully,

Signature of the Chartered Accountant

Name : K. Subhash Chandra Babu

Membership Number : 203187

Address : B-3, I Floor, Unity Buildings,
J.C Road, Bangalore - 560002

Contact Details : 9880458485

Email id : kanumurusubhash@gmail.com

Website Link

K.SUBHASH CHANDRA BABU
Chartered Accountants
Memb. No. 203187



Date: 31.05.2022

Place: Bangalore

UDIN : 22203187AMIGZZ1397