



HMA & ASSOCIATES
Chartered Accountants

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FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

Nirman Realtors And Developers Ltd

14 Nyay Sagar, Old Nagardas Road,

Andheri East, Mumbai- 400069.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Nirman Realtors And Developers Ltd for the period 01st April 2017 to 31st March 2018 with respect to MahaRERA Reg. Number P52000006209.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant record of Nirman Realtors And Developers Ltd for the period ended 31st March 2018 and hereby certify that:
 - i. Nirman Realtors And Developers Ltd have Completed 70 % of the project titled Viviana - Block 5 MahaRERA Regn. No. P52000006209 located S. No. 67/3, 68/1, Plot no 43,44,45,46 at Dhamote, Karjat, Raigad, 410201.
 - i. Amount Collected during the year for this project is Rs. Nil and amounts collected till date is Rs. Nil



ii. Amount withdrawn during the year for this project is Rs. 4,64,957/- and amount withdrawn during till date is Rs. 1,14,99,771/-

4. I/We certify that the Nirman Realtors And Developers Ltd has utilised the amounts collected for Viviana - Block 5 Project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Notes:

1. Nirman Realtors and Developers Ltd has opened designated bank account for Viviana Block 5, however company has not done all transaction through designated account.
2. Amount received till 31st March 2018 and receipts for the year 2017-18 exclude the receipts from parties who have cancelled their bookings and are classified and disclosed in accounts separately as a liability.
3. Amount received till 31st March 2018 and receipts for the year 2017-18 are pertaining to the company's share in project area.
4. Withdrawals for expenses for the projects are done as per the terms and conditions agreed between the company and joint developers.
5. All the figures mentioned in above Form -5 are as per the books of accounts and are confirmed by the management of the company.
6. The percentage completed of the project Viviana Block 5 is taken as per the certification obtained by management from technical consultant.

For HMA & Associates
Chartered Accountants
FRN. 100537W

M Bhave



CA. Mandar B Bhave
Partner
Membership No.: 103650
Place: Thane
Date: 18/12/2018