



S. V. SHANBHAG
B.COM., L.L.B., F.C.A., D.I.S.A. (I.C.A.I.)

S. V. SHANBHAG & CO.

CHARTERED ACCOUNTANTS

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122/124/125, VARDHAMAN MARKET,
PLOT NO - 75, SECTOR - 17,
OPP. ANDHRA BANK,
VASHI, NAVI MUMBAI - 400 703.

Cert/F/049/PD/18-19

FORM 5 (UT)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
M/s PRAJAPATI DEVELOPERS
406/407, Persepolis,
Plot no. 74, Sector – 17,
Vashi, Navi Mumbai – 400703.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **M/s PRAJAPATI DEVELOPERS** for the period from **01/04/2017 to 31/03/2018** with respect to MahaRERA Registration Number **P52000001121** dated:26.07.2017.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016.
2. I/We have obtained all the necessary information and explanation from the Firm, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **M/s PRAJAPATI DEVELOPERS** for the period ended **31.03.2018** and hereby certify that:
 - i) **M/s PRAJAPATI DEVELOPERS** have completed 55% of the project title '**PRAJAPATI MAGNUM**' MahaRERA Registration No. **P52000001121**. Located at Plot No. 46B, Sector – 47, Dronagiri, Navi Mumbai – 400702.
 - ii) Amount collected during the Financial year 2017-18 for this project is **Rs.14,55,09,232/-** and amounts collected till date is **Rs.46,60,89,005/-**.
 - iii) Amount withdrawn during the Financial year 2017-18 for this project is **Rs.14,55,04,586/-** and amount withdrawn till date is **Rs.46,60,89,005/-**.



4. I/We certify, that the **M/sPRAJAPATI DEVELOPERS** has utilized the amounts collected for '**PRAJAPATI MAGNUM**' only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify, the amount withdrawn in excess of eligible amount or any other exceptions)

The Firm has deposited cheques (booking receipts) in the regular Bank Account of Firm instead depositing it into designated bank account.

For S. V. SHANBHAG & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 109887W


SATISH V. SHANBHAG
(Partner)



Name of the Signatory: CA SATISH VENKATRAY SHANBHAG
Full Address: 122, Vardhaman Market, Sector-17, Vashi, Navi Mumbai – 400703.
Membership No.: 036889
Contact No. : 9322216993 / 022-27889955/56
E-mail: svshanbhag.co@gmail.com
Place : Vashi, Navi Mumbai
Date: 30th September '2018